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**Wednesday July 22, 2009**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 153.00-158.00  
**A grade heifers** 152.00-157.00

## ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards**- 310 fed steers & heifers, 175 cows, 20 bulls, 15 veal

	Range	Top
<b>Fancy fed steers</b>	92.00-96.00	105.75
<b>Fancy fed heifers</b>	92.00-96.00	104.25
<b>Export Cows</b>	46.00-58.00	
<b>Good Cows</b>	45.00-60.00	64.50
<b>Bulls</b>	59.00-69.00	88.00

Cows and bulls traded on a good demand at steady prices. All steers and heifers sold under pressure with prices slightly lower. Good veal calves sold steady to slightly higher while second cut and plainer types traded under pressure. 400 stockers are expected for Thursday's sale.

Today at the **Ontario Livestock Exchange**- 790 stockers.

	Price Range	Top
<b>Steers +1000</b>	92.00-100.50	
<b>Steers 800-1000</b>	94.00-105.50	
<b>Heifers +800</b>	87.00-94.50	

Stockers sold on a good active trade at steady prices.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Large &amp; Medium Frame Fed Steers</b>	86.50-95.00	91.47	96.75
<b>Large Frame &amp; Medium Frame Heifers</b>	83.00-97.00	90.70	98.50
<b>Cows</b>	41.03-56.41	48.73	70.00
<b>Bulls all weights</b>	55.30-71.83	63.60	77.50
<b>Veal 600 lbs +</b>	70.00-90.50	80.71	146.00
<b>Veal 125 lbs &amp; under</b>	47.50-102.50	79.30	102.50

**At Denfield Livestock – July 21, 2009**

	Price Range		Price Range
<b>Choice steers</b>	93.00-98.00	<b>Choice exotic cross heifers</b>	93.00-98.00
<b>Good steers</b>	85.00-90.00	<b>Good heifers</b>	85.00-90.00
<b>Plain Steers</b>	75.00-80.00	<b>Plain heifers</b>	75.00-80.00
<b>Good fed cows</b>	60.00-70.00	<b>Good beef bulls</b>	64.00-70.00
<b>D1 &amp; D2 cows</b>	50.00-55.00	<b>Good Holstein bulls</b>	60.00-65.00
<b>D3 &amp; D4 cows</b>	40.00-45.00	<b>Good Holstein bull calves</b>	\$75.00-\$140.00
<b>Shells</b>	25.00-40.00	<b>Plain Holstein bull calves</b>	\$10.00-\$60.00

Good fed cattle traded on a good demand at fully steady prices. Cows sold steady and Holstein bull calves traded steady.

**At Renfrew Pontiac Livestock Ltd– July 21, 2009-** 17 replacement calves, 12 bulls, 77 cows

	Price Range		Price Range
<b>Replacement calves</b>	40.00-95.00 top 115.00	<b>Cows D1 &amp; D2</b>	52.00-63.00 top 72.50
<b>Bulls</b>	58.50-67.50 top 85.00	<b>Cows D3</b>	44.00-51.50
<b>Bred cows-good x bred</b>	N/T	<b>Cows D4</b>	35.00-45.00

Cows sold steady. 12 cow/calf pairs were also on offer.

Stocker sale: **Community Livestock Exchange-Hoards Station– July 21, 2009** – 90 stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	72.50-107.50	97.91	107.50	<b>700-799</b>	84.00-106.50	95.00	106.50
<b>600-699</b>	66.00-119.00	107.95	119.00	<b>600-699</b>	65.00-110.50	87.56	110.50
<b>500-599</b>	80.00-137.00	110.07	137.00	<b>500-599</b>	94.00-122.50	108.31	122.50
<b>400-499</b>	111.00-148.00	131.00	148.00				

Stocker sale: **Keady Livestock Market – July 21, 2009- 592** stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	99.85-105.75	103.02	105.75	<b>900+</b>	80.00-96.75	91.37	96.75
<b>900-999</b>	106.00-109.75	107.79	109.75	<b>800-899</b>	97.00-98.00	97.92	98.00
<b>800-899</b>	107.00-108.50	18.07	108.50	<b>700-799</b>	78.00-102.00	84.00	102.00
<b>700-799</b>	117.35-120.00	117.85	120.00	<b>600-699</b>	98.00-108.00	104.39	108.00
<b>600-699</b>	104.00-129.50	116.17	129.50	<b>500-599</b>	102.50-105.00	103.50	105.00

All classes of stocker feeder and replacement cattle sold on strong demand at steady prices.

Stocker sale: **Renfrew Pontiac Livestock Ltd– July 21, 2009-** 64 stockers.

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>800-899</b>	99.00-109.00	<b>800-899</b>	90.00-104.50
<b>700-799</b>	107.00-118.00	<b>700-799</b>	94.00-107.00
<b>600-699</b>	116.00-128.00	<b>600-699</b>	111.00-118.50
<b>500-599</b>	123.00-134.00	<b>500-599</b>	112.00-119.00
<b>400-499</b>	124.00-138.00	<b>400-499</b>	119.00-123.00

Stockers are holding steady despite the rising CDN dollar.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
<b>Cutout Values:</b> (noon estimate)	142.17	135.55
<b>Change:</b> (from yesterday's close)	+1.60	+1.24
<b>Current 5 day average:</b>	138.09	132.07

**ALBERTA DIRECT TRADE**

Alberta direct trade on Tuesday remained untested. Business is expected to develop this afternoon.

<b>Steers</b>	<b>Live</b>	<b>N/T</b>	<b>Flat rail</b>	<b>N/T</b>
<b>Heifers</b>	<b>Live</b>	<b>N/T</b>	<b>Flat rail</b>	<b>N/T</b>

**U.S. TRADE (U.S. funds)**

U.S. cash cattle trade was light in Nebraska and Kansas with reported sales steady to last week. Asking prices are currently at \$84.00-\$86.00 live and \$135.00 dressed.

<b>Choice and select steers and heifers:</b>	<b>Live</b>	<b>\$83.00-\$84.00</b>
	<b>Rail</b>	<b>\$132.00</b>

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Aug</b>	85.02	-1.00	<b>Aug</b>	103.12	-0.12	<b>Sep</b>	3.080	-3.4	<b>Aug</b>	10.184	+4.0	<b>Spot</b>	91.03	+0.71
<b>Oct</b>	89.80	-1.32	<b>Sep</b>	102.75	-0.50	<b>Dec</b>	3.192	-2.6	<b>Sep</b>	9.450	+3.4	<b>Sep</b>	91.05	+0.73
<b>Dec</b>	89.35	-0.37	<b>Oct</b>	103.02	-0.15	<b>Mar</b>	3.326	-3.0	<b>Nov</b>	9.080	+3.0	<b>Dec</b>	91.07	+0.73
<b>Feb</b>	88.47	-0.45	<b>Nov</b>	103.00	-0.12	<b>May</b>	3.424	-3.0	<b>Jan</b>	9.146	+2.4	<b>Mar</b>	91.08	+0.72
<b>Apr</b>	90.00	-0.45	<b>Jan</b>	102.20	-0.15	<b>Jul</b>	3.512	-3.0	<b>Mar</b>	9.202	+3.2	<b>Jun</b>	91.10	+0.72
<b>Jun</b>	87.37	-0.37	<b>Mar</b>	102.35	-0.20	<b>Sep</b>	3.600	-2.0	<b>May</b>	9.224	+3.4	<b>Sep</b>	91.11	+0.71

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## OBCFPP LICENCE CHANGES

### Licence Withdrawn:

Auction Market

Lucknow Community Sales, 371110 Dungannon Line, RR 1, Dungannon, On N0M 1R0