

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday August 6, 2009

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday Aug 5, 2009

A grade steers 146.00-153.00
A grade heifers 145.00-151.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** – 400 fed cattle, 500 cows, 150 stockers, 40 Veal

| | Price Range | Top |
|---------------------|---------------|--------|
| Good fed steers | 87.00-95.00 | 108.00 |
| Good fed heifers | 85.00-90.75 | 94.00 |
| Good Cows | 45.00-56.00 | 72.00 |
| Steers 700 lbs + | 86.00-93.50 | |
| Lightweight steers | 105.00-129.00 | |
| Heifers 700 lbs + | 81.00-88.00 | |
| Lightweight heifers | 93.00-106.00 | |

Cows sold on a steady trade. Fed steers and heifers sold on a barely steady market. Stockers continued to sell steady.

Today at **Ontario Stockyards Inc-** 360 stockers

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|---------|---------------|--------|--------|---------|---------------|--------|--------|
| 800-899 | 95.75-98.50 | 96.04 | 101.50 | 900+ | 96.00-97.50 | 96.61 | 97.50 |
| 700-799 | 88.00-107.75 | 100.03 | 107.75 | 800-899 | 85.00-97.50 | 92.82 | 98.50 |
| 600-699 | 89.00-108.25 | 99.88 | 109.50 | 700-799 | 90.00-106.50 | 99.48 | 106.50 |
| 500-599 | 97.00-128.00 | 115.11 | 136.50 | 600-699 | 93.50-109.50 | 101.46 | 109.50 |
| 400-499 | 98.00-130.00 | 113.09 | 135.00 | 500-599 | 100.00-123.00 | 108.37 | 123.00 |
| 399- | 103.50-123.50 | 108.80 | 124.00 | 400-499 | 106.00-117.00 | 112.83 | 117.00 |
| | | | | 300-399 | 84.00-114.00 | 98.42 | 114.00 |

Replacements sold actively at steady prices. Ontario Stockyards Inc. will be closed the week of Aug 10-14 for an annual cleaning and disinfecting. Regular sales will resume on August 17.

Today at: **Brussels Livestock:** 225 veal

| | Price Range | Top |
|-----------------|---------------|--------|
| Veal: Good Beef | 100.00-130.00 | 132.00 |
| Good Holsteins | 72.00-80.00 | 85.00 |
| Med Holsteins | 60.00-70.00 | |
| Heavy Holsteins | 70.00-80.00 | |
| Plain Holsteins | 50.00-60.00 | |

Veal calves traded under pressure.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

| | Price Range | Avg. | Top |
|--|-------------|-------|--------|
| Large & Medium Frame Fed Steers +1250 | 74.50-92.00 | 86.29 | 98.00 |
| Large & Medium Frame Fed Heifers +1000 | 86.00-93.00 | 89.94 | 96.00 |
| Cows | 38.37-52.34 | 44.87 | 65.00 |
| Bulls | 59.02-68.50 | 63.91 | 75.00 |
| Veal 125 lbs and under | 52.00-78.00 | 63.69 | 170.00 |

Stocker sale: **Ontario Livestock Exchange – Aug 5, 2009**- 702 stockers

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|--------------|--------|--------|----------------|--------------|-------|--------|
| +1000 | 93.25-97.50 | 95.05 | 98.50 | 900+ | 88.50-89.00 | 88.57 | 89.00 |
| 900-999 | 97.00-102.50 | 99.70 | 102.50 | 800-899 | 81.00-92.00 | 88.56 | 92.00 |
| 800-899 | 91.00-105.25 | 102.91 | 105.25 | 700-799 | 90.00-100.50 | 97.18 | 100.50 |
| 700-799 | 95.00-104.50 | 103.78 | 104.50 | | | | |
| 500-599 | 85.00-117.00 | 113.80 | 117.00 | | | | |

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was moderate with prices \$1.00 lower than last week which resulted in sellers passing on bids.

| | | | | |
|----------------|-------------|-------|------------------|-----|
| Steers | Live | 80.60 | Flat rail | N/T |
| Heifers | Live | N/T | Flat rail | N/T |

U.S. TRADE (U.S. funds)

US cash cattle trade was moderate to active in parts of the north today with sales \$1.00-\$2.00 lower than last week. The south remains untested with asking prices reported at \$84.00-\$85.00 live.

| | | |
|--|-------------|--------|
| Choice and select steers and heifers: | Live | N/T |
| | Rail | 130.00 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|---|---------------|---------------|
| Cutout Values: (noon estimate) | 140.75 | 134.39 |
| Change: (from yesterday's close) | +0.15 | -0.57 |
| Current 5 day average: | 141.99 | 135.91 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | | Soybeans | | | Canadian \$ | | |
|--------------------|-------|-------|----------------------|--------|-------|------------------|-------|-------|------------------|--------|-------|--------------------|-------|-------|
| \$/cwt US | | | \$/cwt US | | | \$/bu US ¢/bu | | | \$/bu US ¢/bu | | | | | |
| Aug | 83.20 | -0.82 | Aug | 101.10 | -0.25 | Sep | 3.324 | -14.4 | Aug | 11.704 | -4.4 | Spot | 92.71 | -0.82 |
| Oct | 89.12 | -0.70 | Sep | 100.97 | -0.17 | Dec | 3.402 | -16.6 | Sep | 10.794 | -8.4 | Sep | 92.72 | -0.81 |
| Dec | 88.90 | -0.52 | Oct | 101.22 | -0.15 | Mar | 3.536 | -16.6 | Nov | 10.300 | -15.0 | Dec | 92.74 | -0.82 |
| Feb | 89.02 | -0.32 | Nov | 101.87 | +0.07 | May | 3.632 | -16.6 | Jan | 10.340 | -15.0 | Mar | 92.76 | -0.81 |
| Apr | 90.80 | -0.27 | Jan | 101.20 | -0.05 | Jul | 3.714 | -17.0 | Mar | 10.300 | -15.0 | Jun | 92.78 | -0.80 |
| Jun | 87.90 | -0.30 | Mar | 101.00 | +0.02 | Sep | 3.791 | -17.4 | May | 10.150 | -16.4 | Sep | 92.79 | -0.80 |

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