

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday September 10, 2009

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday Sept 9, 2009

A grade steers 143.00-147.00
A grade heifers 142.00-147.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** – 450 fed cattle, 550 cows, 180 stockers, 40 Veal

	Price Range	Top
Good fed steers	83.00-90.50	98.00
Good fed heifers	82.00-85.50	88.00
Good Cows	45.00-53.00	74.00
Steers 700 lbs +	84.00-90.00	
Lightweight steers	101.00-128.50	
Heifers 700 lbs +	83.00-89.50	
Lightweight heifers	96.00-122.00	

Cows sold on a good strong trade. Fed steers and heifers traded at prices \$2.00-\$3.00 lower. Stockers sold barely steady.

Today at **Ontario Stockyards Inc-** 650 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	87.00-95.50	92.57	99.00	900+	67.00-83.75	77.02	88.00
800-899	92.00-98.50	95.77	99.50	800-899	84.50-92.75	90.06	104.50
700-799	91.00-102.00	97.75	105.00	700-799	83.50-91.00	88.15	94.50
600-699	98.00-112.25	104.57	112.25	600-699	83.00-94.00	89.35	98.00
500-599	103.00-124.00	118.66	128.00	500-599	85.00-103.50	95.16	103.50
400-499	114.00-138.00	131.90	138.00	400-499	105.50-116.00	114.07	116.00
399-	107.50-135.00	127.01	135.00	300-399	115.00-118.00	116.82	118.00

Good quality calves sold steady with yearlings trading barely steady to \$5.00 cwt lower.

Today at: **Brussels Livestock: 190 veal**

	Price Range	Top
Veal: Good Beef	105.00-145.00	159.50
Good Holsteins	85.00-100.00	102.00
Med Holsteins	70.00-85.00	
Heavy Holsteins	80.00-90.00	97.00

All classes of veal traded on a very strong market with prices \$3.00-\$5.00 higher.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	79.85-87.82	83.59	97.75
Large & Medium Frame Fed Heifers +1000	81.00-88.25	85.02	95.50
Cows	37.23-48.67	43.35	53.50
Bulls	54.14-65.14	59.73	74.50
Veal 125 lbs and under	42.00-81.00	67.01	145.00

Stocker sale: **Ontario Livestock Exchange – Sept 9, 2009 - 546** stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	88.00-94.25	91.13	94.25	900+	75.00-84.00	84.48	85.00
900-999	93.25-98.00	96.27	98.00	800-899	80.50-88.00	84.59	88.00
800-899	94.50-102.50	97.82	102.50	600-699	83.00-86.50	84.13	86.50
700-799	88.50-101.00	93.50	101.00				
600-699	95.50-114.00	102.93	114.00				

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with prices \$1.00-\$2.00 lower than last week.

Steers	Live	80.80-82.15	Flat rail	137.50
Heifers	Live	80.85-81.00	Flat rail	N/T

U.S. TRADE (U.S. funds)

US cash cattle trade saw a couple of pens traded at \$131.00 dressed, up \$1.00 from last week, but not enough to establish a market.

Choice and select steers and heifers:	Live	N/T
	Rail	

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Aug 28, 2009	1.5430	1.5304
Aug 22, 2009	1.5522	1.5431
Aug 14, 2009	1.5632	1.5491

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	142.39	133.83
Change: (from yesterday's close)	-0.30	-0.64
Current 5 day average:	142.41	134.69

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Oct	87.22 -0.32	Sep	99.50 -0.30	Sep	3.094 +4.0	Sep	9.734 +12.0	Spot	92.72 +0.20
Dec	87.15 -0.27	Oct	99.77 -0.45	Dec	3.152 +5.4	Nov	9.264 -2.0	Sep	92.69 +0.19
Feb	88.07 -0.12	Nov	100.35 -0.67	Mar	3.286 +5.4	Jan	9.334 -2.2	Dec	92.71 +0.20
Apr	90.07 -0.22	Jan	100.95 -0.90	May	3.380 +5.2	Mar	9.386 -2.2	Mar	92.70 +0.20
Jun	86.22 -0.02	Mar	101.00 -0.50	Jul	3.464 +5.2	May	9.382 -4.0	Jun	92.67 +0.20
Aug	86.50 -0.30	Apr	101.80 -0.45	Sep	3.546 +5.0	Jul	9.416 -4.4	Sep	92.64 +0.20

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