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**Wednesday September 16, 2009**

**ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 140.00-143.00  
**A grade heifers** 139.00-142.00

**ONTARIO LIVE CATTLE TRADE**

Today at the **Ontario Livestock Exchange- 800** stockers.

	Price Range	Top
<b>Steers +1000 lbs</b>	87.00-92.00	
<b>Steers 800-1000 lbs</b>	90.00-98.50	
<b>Heifers +800 lbs</b>	83.00-89.25	

The feeder cattle market is trading under pressure.

Today at the **Ontario Stockyards- 275** fed steers & heifers, 200 cows, 25 bulls, 20 veal

	Range	Top
<b>Fancy fed steers</b>	83.00-88.00	98.50
<b>Fancy fed heifers</b>	83.00-88.00	88.25
<b>Export Cows</b>	40.00-48.00	
<b>Good Cows</b>	40.00-51.00	58.50
<b>Bulls</b>	55.00-65.00	77.00

Cows and bulls traded on a good demand at steady to stronger prices. Fancy steers and heifers sold actively at steady prices while second cut cattle traded under pressure. Veal sold steady to Monday. 700 stockers are expected for Thursday's sale.

Today at **Kawartha Lakes Coop Auction Market- 275** stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	78.25-82.50	80.26	82.50	<b>800-899</b>	79.50-90.00	85.04	90.00
<b>900-999</b>	84.75-90.50	87.07	90.50	<b>700-799</b>	82.25-94.00	89.94	94.00
<b>800-899</b>	75.00-94.00	88.05	94.00	<b>600-699</b>	77.50-93.25	84.93	93.25
<b>700-799</b>	76.00-107.00	96.78	107.00	<b>500-599</b>	81.00-105.00	93.18	105.00
<b>600-699</b>	80.00-112.00	105.64	112.00	<b>400-499</b>	76.00-91.00	83.60	91.00
<b>500-599</b>	85.00-118.00	104.90	118.00				
<b>400-499</b>	91.50-128.50	112.45	128.50				

Special Fall Stocker Sale. Good quality stockers sold actively at steady prices.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Large &amp; Medium Frame Fed Steers</b>	79.50-85.25	82.95	85.75
<b>Large Frame &amp; Medium Frame Heifers</b>	80.00-86.35	83.04	88.00
<b>Cows</b>	33.65-48.73	41.31	71.50
<b>Bulls all weights</b>	46.23-63.58	54.51	76.50
<b>Veal 600 lbs +</b>	81.49-93.48	87.78	150.50
<b>Veal 125 lbs &amp; under</b>	45.00-85.00	71.44	115.00

**At Denfield Livestock – Sept 15, 2009 – 249 head**

	Price Range		Price Range
<b>Choice steers</b>	82.00-84.00	<b>Choice exotic cross heifers</b>	82.00-84.00
<b>Good steers</b>	80.00-82.00	<b>Good heifers</b>	80.00-82.00
<b>Plain Steers</b>	75.00-80.00	<b>Good beef bulls</b>	55.00-60.00
<b>Good fed beef cows</b>	58.00-66.00	<b>Good Holstein bulls</b>	50.00-55.00
<b>Good Holstein cows</b>	48.00-58.00	<b>Choice Holstein bull calves</b>	\$100.00-\$130.00
<b>D1 &amp; D2 cows</b>	40.00-48.00	<b>Good Holstein bull calves</b>	\$55.00-\$100.00
<b>D3 &amp; D4 cows</b>	30.00-40.00	<b>Plain and Day olds</b>	\$15.00-\$50.00
<b>Shells</b>	15.00-30.00		

A good offering of fed cattle traded at prices \$1.00-\$2.00 lower. A good offering of cows sold \$2.00 higher, Holstein bull calves traded steady. **Denfield Livestock Market** has recently changed ownership. It is now operating as **Denfield Livestock Exchange Inc.** with the new owner/manager Stan Rees and office staff Liz Stewart. Business will continue as usual with sale times remaining unchanged and publicized Special Fall Stocker Sale dates firm. For more information please call Stan or Liz at 519-666-1140.

**At Renfrew Pontiac Livestock Ltd– Sept 15, 2009- 6 replacement calves, 4 bulls, 55 cows**

	Price Range		Price Range
<b>Replacement calves</b>	50.00-96.00	<b>Cows D1 &amp; D2</b>	46.00-52.00 top 55.00
<b>Bulls</b>	N/A	<b>Cows D3</b>	42.00-46.00
<b>Bred cows-good x bred</b>	N/T	<b>Cows D4</b>	25.00-35.00

Cows sold at prices \$2.00 lower. Sept 22 @ 2 pm- 30 Charolais Cows bred for fall, some calving now, for Brian Willson.

Stocker sale: **Community Livestock Exchange (Hoards) – Sept 15, 2009- 138** stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>600-699</b>	60.00-102.00	87.30	102.00	<b>700-799</b>	71.00-95.25	85.05	95.25
<b>500-599</b>	67.50-110.50	87.88	110.50	<b>600-699</b>	72.00-100.00	88.57	100.00
<b>400-499</b>	75.50-125.50	98.67	125.50	<b>500-599</b>			

Stocker sale: **Keady Livestock Market – Sept 15, 2009- 748** stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	88.25-92.00	90.55	92.00	<b>900+</b>	82.00-89.85	87.94	92.50
<b>900-999</b>	95.50-99.00	96.43	99.00	<b>800-899</b>	85.00-95.00	92.08	95.00
<b>800-899</b>	97.00-108.50	103.83	108.50	<b>700-799</b>	90.00-95.75	94.15	95.75
<b>700-799</b>	103.50-112.10	109.10	112.10	<b>600-699</b>	93.75-100.25	97.09	102.00
<b>600-699</b>	108.75-117.50	112.80	117.50	<b>500-599</b>	95.00-102.00	98.68	102.00
<b>500-599</b>	70.00-116.00	104.40	1116.00	<b>400-499</b>	88.00-100.50	98.00	100.50
<b>400-499</b>	115.00-122.00	119.00	129.00				

Stocker sale: **Renfrew Pontiac Livestock Ltd– Sept 15, 2009- 130** stockers.

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>800-899</b>	88.00-93.00	<b>700-799</b>	80.00-85.00
<b>700-799</b>	88.00-94.00	<b>600-699</b>	89.00-102.00
<b>600-699</b>	92.00-100.00	<b>500-599</b>	92.00-108.00
<b>500-599</b>	109.00-118.00	<b>400-599</b>	100.00-110.00
<b>400-499</b>	110.00-121.00	<b>300-399</b>	102.00-117.00

**SPECIAL ONTARIO FALL STOCKER SALES**

Stocker sale at: **Ontario Stockyards Inc-** 530 yearlings

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	66.50-92.50	85.39	93.25	<b>900+</b>	77.50-86.75	83.25	90.00
<b>900-999</b>	91.50-95.50	94.40	96.00	<b>800-899</b>	85.00-91.75	89.07	91.75
<b>800-899</b>	95.00-103.75	100.96	103.75	<b>700-799</b>	84.25-97.00	91.00	97.00
<b>700-799</b>	101.00-107.25	104.33	107.25	<b>600-699</b>	70.00-93.75	82.87	94.75
<b>600-699</b>	96.50-106.00	100.16	106.00	<b>500-599</b>	75.00-91.00	83.73	96.50
<b>500-599</b>	62.00-118.50	100.35	118.50	<b>400-499</b>			

All yearlings sold actively at steady prices.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
<b>Cutout Values:</b> (noon estimate)	142.34	134.61
<b>Change:</b> (from yesterday's close)	-0.45	-0.32
<b>Current 5 day average:</b>	142.18	134.24

**ALBERTA DIRECT TRADE**

Alberta direct trade on Tuesday was untested with business expected to develop today.

<b>Steers</b>	<b>Live</b>	N/T	<b>Flat rail</b>	N/T
<b>Heifers</b>	<b>Live</b>	N/T	<b>Flat rail</b>	N/T

**U.S. TRADE (U.S. funds)**

U.S. cash cattle trade was quiet today with the exception of a handful of sales at \$131.00 dressed which is steady to last week, but not enough traded to establish a market. Bids are currently sitting at \$83.00 live and asking prices are holding at \$87.00 live and \$136.00 dressed.

<b>Choice and select steers and heifers:</b>	<b>Live</b>	N/T
	<b>Rail</b>	131.00

**PROVINCIAL SLAUGHTER**

	<b>Aug 2009</b>	<b>Aug 2008</b>
<b>Steers</b>	3,582	4,292
<b>Heifers</b>	1,877	2,235
<b>Cows</b>	907	887
<b>Bulls</b>	1,428	532

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US    ¢/bu		\$/bu US    ¢/bu			
<b>Oct</b>	86.97    -0.25	<b>Sep</b>	98.27    -0.27	<b>Dec</b>	3.362    -1.02	<b>Nov</b>	9.504    -9.4	<b>Spot</b>	93.77    +0.59
<b>Dec</b>	86.65    -0.17	<b>Oct</b>	98.45    +0.02	<b>Mar</b>	3.494    -10.2	<b>Jan</b>	9.550    -9.0	<b>Dec</b>	93.79    +0.62
<b>Feb</b>	87.72    -0.20	<b>Nov</b>	98.55    -0.20	<b>May</b>	3.586    -10.2	<b>Mar</b>	9.566    -10.6	<b>Mar</b>	93.78    +0.63
<b>Apr</b>	89.60    -0.17	<b>Jan</b>	99.30    +0.05	<b>Jul</b>	3.670    -10.4	<b>May</b>	9.564    -10.4	<b>Jun</b>	93.77    +0.62
<b>Jun</b>	85.92    -0.05	<b>Mar</b>	99.40    +0.20	<b>Sep</b>	3.752    -10.0	<b>Jul</b>	9.584    -11.0	<b>Sep</b>	93.76    +0.62
<b>Aug</b>	86.35    +0.05	<b>Apr</b>	100.60    +0.10	<b>Dec</b>	3.846    -9.2	<b>Aug</b>	9.520    -10.0	<b>Dec</b>	93.73    +0.60

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