

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday September 24, 2009

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday Sept 23, 2009

A grade steers 134.00-140.00
A grade heifers 133.00-139.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** –375 fed cattle, 500 cows, 200 stockers, 50 Veal

	Price Range	Top
Good fed steers	78.00-88.00	100.00
Good fed heifers	74.00-82.00	88.00
Good Cows	42.00-48.00	72.50
Steers 700 lbs +	83.00-98.00	105.00
Lightweight steers	102.00-130.00	
Heifers 700 lbs +	80.00-88.00	
Lightweight heifers	88.00-98.00	

Cows sold from steady to under slight pressure. Fed steers and heifers traded under pressure at barely steady prices. Stockers sold steady with medium quality cattle under pressure.

Today at **Ontario Stockyards Inc-** 870 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	55.00-82.75	69.50	90.50	900+	78.00-87.25	82.40	87.25
900-999	85.00-92.50	91.04	95.00	800-899	79.00-92.254	87.54	95.00
800-899	82.00-96.75	90.69	96.75	700-799	76.50-88.50	84.77	88.50
700-799	89.00-99.50	95.70	109.00	600-699	77.00-95.00	86.77	95.50
600-699	90.50-114.00	101.77	114.00	500-599	84.00-93.50	86.72	93.50
500-599	105.75-125.25	116.63	125.25	400-499	85.00-104.00	96.71	104.00
400-499	127.00-135.00	131.13	135.00	300-399	75.00-107.00	97.17	133.00
399-	135.00-150.00	148.31	150.00				

Replacement yearlings sold at about steady prices while steer calves remain strong and heifer calves under pressure at lower prices.

Today at: **Brussels Livestock: 290 veal**

	Price Range	Top
Veal: Good Beef calves	100.00-125.00	140.00
Good Holsteins	85.00-95.00	100.00
Med Holsteins	75.00-85.00	
Heavy Holsteins	80.00-90.00	

Veal sold on a good strong active market with prices slightly easier than last week.

Today at **Wiarnton-** 617 yearlings

STEERS	Price Range	Vol sold	HEIFERS	Price Range	Vol sold
1000+	88.00-93.50	141	900+	77.50-86.50	80
900-999	88.75-97.50	163	800-899	82.00-91.00	112
800-899	94.50-100.50	117	700-799	87.50-100.00	44
			600-699	96.00	20

Sponsored by the Grey-Bruce Livestock Co-operative. Good quality grass cattle sold at steady to lower prices.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	70.00-80.50	77.23	90.75
Large & Medium Frame Fed Heifers +1000	74.50-82.00	79.81	86.75
Cows	34.21-47.87	41.16	61.00
Bulls	55.12-61.25	58.49	78.00
Veal 125 lbs and under	43.70-92.33	73.41	180.00

Stocker sale: **Ontario Livestock Exchange – Sept 23, 2009 - 951** stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	80.00-91.50	87.46	94.50	900+	79.25-85.50	82.20	88.00
900-999	83.50-92.75	89.78	93.50	800-899	85.50-89.50	88.52	89.50
800-899	91.50-100.25	97.06	100.25				
700-799	77.00-97.00	90.84	97.00				

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was moderate with prices pressured lower.

Steers	Live	82.20	Flat rail	134.50
Heifers	Live	80.60	Flat rail	134.50

U.S. TRADE (U.S. funds)

US cash cattle trade was fairly active in the north with prices steady to last week. Bids in the south are \$4.00 lower than asking prices of \$86.00-\$87.00 live. Business should surface sometime Friday.

Choice and select steers and heifers:	Live	N/T
	Rail	129.00-130.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	140.96	133.87
Change: (from yesterday's close)	+0.07	-0.53
Current 5 day average:	141.28	134.11

CHICAGO MERCANTILE EXCHANGE

Canadian \$- the final posting for the CDN futures was updated incorrectly last night with the correction posted later- below is the update. Sorry for any inconvenience.

Spot	93.02	-0.58
Dec	93.52	-0.06
Mar	93.50	-0.07
Jun	93.50	-0.07
Sep	93.47	-0.07
Dec	93.44	-0.07

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Oct	86.10 -0.35	Sep	97.00 +0.15	Dec	3.364 +6.2	Nov	9.194 -1.0	Spot	91.74 -1.28
Dec	85.27 -0.47	Oct	97.12 -0.75	Mar	3.496 +6.4	Jan	9.244 -0.4	Dec	91.74 -1.78
Feb	85.90 -0.25	Nov	97.27 -0.67	May	3.584 +6.0	Mar	9.264 +0.4	Mar	91.73 -1.77
Apr	88.27 -0.40	Jan	98.00 -0.97	Jul	3.670 +6.2	May	9.264 +1.4	Jun	91.72 -1.78
Jun	85.12 -0.40	Mar	98.77 -1.10	Sep	3.754 +6.0	Jul	9.284 +2.2	Sep	91.68 -1.79
Aug	85.75 -0.25	Apr	100.10 -0.90	Dec	3.860 +5.6	Aug	9.240 +4.0	Dec	91.64 -1.80

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