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**Wednesday December 9, 2009**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 131.00-136.00  
**A grade heifers** 130.00-135.00

## ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange- 529** stockers.

	Price Range	Top
<b>Steers +1000 lbs</b>	88.00-95.25	
<b>Steers 800-1000 lbs</b>	89.00-99.25	
<b>Heifers +800 lbs</b>	81.00-84.50	

Feeder cattle sold on a barely steady market.

Today at the **Ontario Stockyards- 480** fed steers & heifers, **290** cows, **15** bulls, **15** veal

	Range	Top
<b>Fancy fed steers</b>	77.00-80.50	
<b>Fancy fed heifers</b>	77.00-81.00	83.25
<b>Good Cows</b>	34.00-40.00	
<b>Export Cows</b>	34.00-44.00	49.50
<b>Bulls</b>	40.00-50.00	50.50

Cows and bulls sold on a steady market. Fed steers and heifers traded moderately at steady prices. Veal sold steady to Monday. 1,300 stockers are expected for Thursday's sale.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Large &amp; Medium Frame Fed Steers</b>	76.00-80.25	77.92	83.75
<b>Large Frame &amp; Medium Frame Heifers</b>	76.00-79.25	77.73	83.10
<b>Cows</b>	27.05-41.91	34.12	64.00
<b>Bulls all weights</b>	35.38-45.15	40.49	50.00
<b>Veal 600 lbs +</b>	74.50-102.50	89.16	136.00
<b>Veal 125 lbs &amp; under</b>	40.00-75.00	58.15	75.00

**At Denfield Livestock Exchange Inc. – Dec 8, 2009 – 318 head**

	Price Range		Price Range
<b>Choice steers</b>	76.00-78.00 top 78.50	<b>Choice heifers</b>	75.00-78.00 top 83.00
<b>Good steers</b>	73.00-76.00	<b>Good heifers</b>	72.00-75.00
<b>Plain steers</b>	70.00-73.00	<b>Plain heifers</b>	70.00-72.00
<b>Good fed cows</b>	35.00-40.00 top 43.50	<b>Beef bulls</b>	35.00-47.00
<b>D1 &amp; D2 cows</b>	30.0-35.00	<b>Good calves</b>	110.00-150.00
<b>D3 &amp; D4 cows</b>	25.00-30.00	<b>Second cut calves</b>	80.00-110.00
<b>Shells</b>	10.00-25.00	<b>Newborn bull calves &amp; others</b>	20.00-70.00
<b>Good Hol veal</b>	85.00-88.50	<b>Plainer veal</b>	80.00-85.00

The fed cattle market traded under pressure. Cows sold steady, veal remained steady, calves and stockers sold steady to higher. Tues Dec 15<sup>th</sup> Denfield is incorporating a sheep, lamb and goat sale into the regular Tues sale. Please call the yard to consign.

**At Renfrew Pontiac Livestock Ltd– Dec 8, 2009- 15 replacements, 110 cows, 2 bulls**

	Price Range	Top
<b>Replacement calves</b>	25.00-42.00	75.00
<b>Cows- D1 &amp; D2</b>	40.00-46.50	52.00
<b>Cows- D3</b>	30.00-38.00	
<b>Cows- D4</b>	20.00-31.00	
<b>Bulls over 1600 lbs</b>	45.00-46.00	

Cows sold at prices \$2.00 lower.

Stocker sale: **Community Livestock Exchange (Hoards), Dec 8, 2009- 319 stockers**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>800-899</b>	49.00-88.50	74.16	88.50	<b>900+</b>	44.50-75.50	68.80	75.50
<b>700-799</b>	51.50-95.50	81.94	95.50	<b>600-699</b>	49.00-89.00	75.02	89.00
<b>600-699</b>	65.00-110.00	93.60	110.00	<b>500-599</b>	75.00-95.00	86.24	95.00
<b>500-599</b>	76.00-132.00	99.84	132.00	<b>400-499</b>	65.00-125.00	89.40	125.00
<b>400-499</b>	69.00-134.00	106.46	134.00				

Stocker sale at: **Keady Livestock Market, Dec 8, 2009- 1,354 stockers**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	89.25-96.00	93.46	96.00	<b>900+</b>	66.50-81.00	73.25	81.00
<b>900-999</b>	94.25-100.50	97.52	101.50	<b>800-899</b>	92.25-98.50	97.35	98.50
<b>800-899</b>	94.00-100.00	98.16	100.00	<b>700-799</b>	87.00-97.75	95.08	97.75
<b>700-799</b>	82.00-100.50	91.75	100.50	<b>600-699</b>	77.00-102.25	94.96	102.25
<b>600-699</b>	96.50-111.50	106.69	111.50	<b>500-599</b>	90.00-113.00	101.46	114.50
<b>500-599</b>	111.00-133.00	122.93	133.00	<b>400-499</b>	97.00-117.00	107.76	117.00
<b>400-499</b>	115.00-134.50	125.14	134.50	<b>300-399</b>	94.00-117.00	106.78	117.00
<b>399-</b>	120.00-138.00	130.50	138.00				

A good selection of stocker and feeder cattle sold on a good demand at steady prices.

Stocker sale: **Renfrew Pontiac Livestock, Dec 8, 2009- 366 stockers**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>800-899</b>	89.00-93.50	<b>800-899</b>	81.00-89.00
<b>700-799</b>	93.00-98.00	<b>700-799</b>	84.00-92.00
<b>600-699</b>	99.00-105.00	<b>600-699</b>	90.00-98.00
<b>500-599</b>	107.00-115.50	<b>500-599</b>	95.00-105.00
<b>400-499</b>	114.00-121.00	<b>400-499</b>	105.00-111.00
		<b>300-399</b>	106.00-119.50

Stockers sold on a steady market.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
<b>Cutout Values:</b> (noon estimate)	135.38	128.50
<b>Change:</b> (from yesterday's close)	-1.21	-0.28
<b>Current 5 day average:</b>	137.58	131.07

### ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Business is expected to develop this afternoon, but with live cattle futures sharply lower and the CDN dollar stronger today, it is expected that bids will be pressured lower.

<b>Steers</b>	<b>Live</b>	<b>N/T</b>	<b>Flat rail</b>	<b>N/T</b>
<b>Heifers</b>	<b>Live</b>	<b>N/T</b>	<b>Flat rail</b>	<b>N/T</b>

### U.S. TRADE (U.S. funds)

U.S. cash cattle trade saw a few sales late yesterday in Kansas with prices \$1.00-\$2.00 lower than last week at \$81.00-\$82.00 live. Today, light to moderate trade in the south was \$2.00-\$3.00 lower than last week while scattered sales in the north today were \$1.00-\$3.00 lower.

<b>Choice and select steers and heifers:</b>	<b>Live</b>	<b>79.00-80.00</b>
	<b>Rail</b>	<b>127.00-129.00</b>

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US ¢/bu		\$/bu US ¢/bu						
<b>Dec</b>	79.20	-1.67	<b>Jan</b>	91.05	-1.00	<b>Dec</b>	3.680	-1.4	<b>Jan</b>	10.284	-15.4	<b>Spot</b>	94.90	+1.16
<b>Feb</b>	81.92	-1.20	<b>Mar</b>	91.92	-1.22	<b>Mar</b>	3.834	-1.4	<b>Mar</b>	10.376	-15.0	<b>Dec</b>	94.89	+1.18
<b>Apr</b>	85.20	-0.77	<b>Apr</b>	94.00	-1.00	<b>May</b>	3.944	-1.4	<b>May</b>	10.456	-15.2	<b>Mar</b>	94.89	+1.18
<b>Jun</b>	83.22	-0.37	<b>May</b>	95.40	-0.40	<b>Jul</b>	4.042	-1.4	<b>Jul</b>	10.520	-15.6	<b>Jun</b>	94.89	+1.18
<b>Aug</b>	83.72	-0.55	<b>Aug</b>	97.80	-0.20	<b>Sep</b>	4.116	-1.2	<b>Aug</b>	10.480	-16.0	<b>Sep</b>	94.87	+1.18
<b>Oct</b>	87.05	-0.40	<b>Sep</b>	97.80	-0.20	<b>Dec</b>	4.200	-0.6	<b>Sep</b>	10.300	-17.0	<b>Dec</b>	94.80	+1.18

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