

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Tuesday, January 8, 2013

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts. (Price for today, regardless of delivery day)

Prices reported for Monday, January 7, 2013

A grade steers 202.00-205.00
A grade heifers 201.00-204.00

ONTARIO LIVE CATTLE TRADE

Today at: **Brussels Livestock – 225** fed cattle, **525** cows

| | Price Range | Top |
|------------------------------------|---------------|--------|
| Choice steers & heifers | 120.00-127.75 | 132.50 |
| Second cut cattle | 115.00-119.00 | |
| Good Beef Cows | 60.00-76.00 | |
| Export Cows | 54.00-68.50 | |

Fed steers and heifers sold on a steady market. Cows traded at steady prices.

Today at the **Ontario Livestock Exchange – 410** veal, **350** cows

| | Price Range | Top Price |
|------------------|---------------|-----------|
| Cows | 62.00-68.00 | 94.00 |
| Good Beef | 115.00-128.00 | |
| Good Hol | 102.00-115.00 | |
| Med Hol | 92.00-102.00 | |
| Plain Hol | 85.00-92.00 | |
| Heavy Hol | 96.00-102.00 | |

A larger run of veal calves traded on a steady market with medium quality calves trading under pressure. Cows sold on a steady market.

Ontario auction sales on **Monday** saw weighted prices for:

| | Volume | Price Range | Avg | Top |
|----------------------|--------|--------------|--------|--------|
| Cows | 689 | 50.10-68.58 | 59.73 | 75.00 |
| Bulls, all weights | 11 | 68.68-83.28 | 74.93 | 89.00 |
| Veal calves 600+ lbs | 90 | 84.57-114.72 | 103.00 | 150.00 |
| Veal under 125 lbs | 500 | 53.67-101.65 | 81.39 | 130.00 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|---|--------|--------|
| Cutout Values: (noon estimate) | 194.02 | 183.28 |
| Change: (from yesterday's close) | +0.53 | +0.68 |
| Current 5 day average: | 194.15 | 182.36 |

U.S. TRADE (U.S. funds)

U.S. cash cattle trade saw a light test in Nebraska with just a few cattle trading at fully steady prices of \$205.00 dressed. The same went for Texas where a light test was noted at \$128.00 live, which is steady to last week. But, for the most part the market was quiet as many packers are not even bidding yet. Asking prices are reported as poorly defined with just a few show lists priced at \$130.00 plus live and \$207.00 plus dressed.

Choice and select steers and heifers: Live 128.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures for today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | | Soybeans | | | Canadian \$ | | |
|--------------------|--------|-------|----------------------|--------|-------|-------------|-------|------|-----------------|--------|------|--------------------|--------|-------|
| \$/cwt US | | | \$/cwt US | | | \$/bu US | | ¢/bu | \$/bu US | | ¢/bu | | | |
| Feb | 132.55 | -0.45 | Jan | 152.72 | -0.52 | Mar | 6.886 | +3.2 | Jan | 14.136 | +3.0 | Spot | 101.32 | -0.08 |
| Apr | 136.30 | -0.40 | Mar | 155.00 | -1.10 | May | 6.886 | +3.4 | Mar | 13.864 | -2.0 | Mar | 101.16 | -0.08 |
| Jun | 131.35 | -0.52 | Apr | 156.57 | -1.35 | Jul | 6.830 | +4.4 | May | 13.760 | -1.6 | Jun | 100.95 | -0.07 |
| Aug | 131.17 | -0.60 | May | 158.00 | -1.67 | Sep | 5.992 | +2.4 | Jul | 13.724 | -1.0 | Sep | 100.72 | -0.07 |
| Oct | 134.62 | -0.45 | Aug | 162.62 | -1.37 | Dec | 5.776 | +3.2 | Aug | 13.524 | +0.0 | Dec | 100.45 | -0.08 |
| Dec | 136.42 | -0.02 | Sep | 163.20 | -1.05 | Mar | 5.880 | +3.4 | Sept | 13.170 | +1.0 | Mar | 100.18 | -0.08 |

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