

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Monday, January 14, 2013

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts. (Prices for today regardless of delivery date).

| | |
|------------------------|---------------|
| A grade steers | 203.00-206.00 |
| A grade heifers | 202.00-205.00 |

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc:** **93** veal on offer

| | Price Range | Top |
|------------------------------|--------------|--------|
| Veal calves + 600 lbs | 89.00-120.00 | 140.00 |

Good veal traded on a barely steady market while heavy and plainer types sold \$3.00-\$5.00 lower.

At Kawartha Lakes Co-op Auction Market: January 12, 2013 - 236 cows, 10 bulls

| | Price Range | Average | Top |
|-----------------------------|-------------|---------|-------|
| Cows | 37.00-73.50 | 60.04 | 89.00 |
| Bulls under 1600 lbs | 63.50-73.00 | 69.88 | 73.00 |
| Bulls over 1600 lbs | 65.50-85.00 | 77.40 | 85.00 |

Cows sold actively at solid prices. Wednesday January 16th @ 11:00 am- Peterborough/Victoria Cattlemen's Stocker Sale- 350 head expected.

Stocker sale at: Brussels Livestock, January 11, 2013 – 1,565 stockers

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|---------------|--------|--------|----------------|---------------|--------|--------|
| 1000+ | 124.75-136.75 | 130.58 | 140.25 | 900+ | 120.50-128.50 | 125.64 | 142.00 |
| 900-999 | 127.50-143.50 | 139.00 | 149.00 | 800-899 | 122.00-133.50 | 127.95 | 133.50 |
| 800-899 | 120.00-150.50 | 142.56 | 151.50 | 700-799 | 116.00-138.00 | 128.36 | 138.25 |
| 700-799 | 139.00-157.00 | 147.49 | 157.00 | 600-699 | 117.00-139.75 | 129.61 | 151.50 |
| 600-699 | 147.00-167.50 | 157.25 | 173.25 | 500-599 | 128.50-142.00 | 135.99 | 151.00 |
| 500-599 | 146.00-185.00 | 164.94 | 189.00 | 400-499 | 126.00-156.00 | 144.43 | 173.00 |
| 400-499 | 135.00-186.00 | 163.94 | 186.00 | 300-399 | 114.00-150.00 | 131.07 | 155.00 |
| 399- | 90.00-160.00 | 131.60 | 182.00 | | | | |

Calves sold at price \$2.00-\$5.00 higher, yearlings sold on a strong active trade.

Stocker sale at: Kawartha Lakes Co-op Auction Mkt, January 12, 2013 – 114 stockers

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|---------------|--------|--------|----------------|---------------|--------|--------|
| 600-699 | 113.00-127.99 | 125.31 | 127.99 | 600-699 | 123.00-132.00 | 127.92 | 132.00 |
| 500-599 | 141.00-158.51 | 153.04 | 158.51 | 500-599 | 77.50-138.00 | 120.31 | 138.00 |
| 400-499 | 120.00-167.00 | 150.15 | 167.00 | 400-499 | 120.00-150.00 | 143.27 | 150.00 |
| 399- | 127.50-172.50 | 146.84 | 172.50 | 300-399 | 122.50-150.00 | 139.13 | 150.00 |

A good offering of stockers sold on a steady market.

LIVE CATTLE EXPORTS-ONTARIO

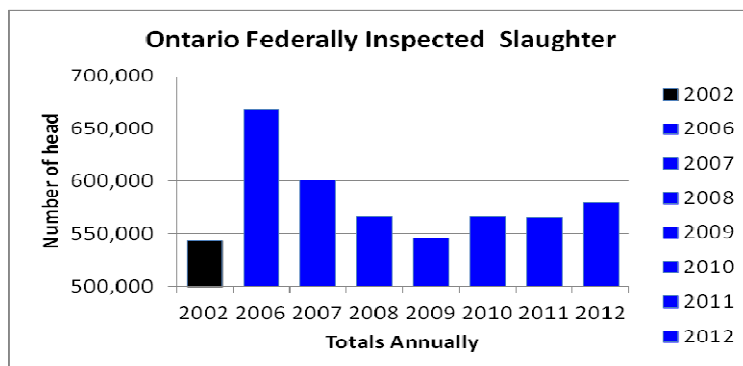
| | Week ending Dec 22, 2012 | Week ending Dec 15, 2012 | YTD |
|--|--------------------------|--------------------------|----------------|
| Total live slaughter cattle exported from Ont ports to the US. | 5,120 | 5,964 | 155,475 |
| Steers & Heifers | 624 | 1,250 | 43,585 |
| Cows | 4,043 | 4,156 | 91,649 |
| Bulls | 453 | 558 | 20,241 |

AVERAGE CARCASS WEIGHTS – CANADA

| | Steers | Heifers |
|--------------|--------|---------|
| Dec 29, 2012 | 882 | 821 |
| Dec 31, 2011 | 883 | 819 |

FEDERALLY INSPECTED CANADIAN KILL

| | Week Ending Dec 29, 2012 | YTD | % change of Week Ago | % change of Yr. Ago |
|--------------------------|-----------------------------|-----------|-------------------------|------------------------|
| Grand Total | 25,006 | 2,611,153 | -45% | -10% |
| Western Slaughter | 18,725 | 1,943,980 | -45% | -9% |
| Eastern Slaughter | 6,281 | 667,173 | -46% | -11% |



USDA ESTIMATED CATTLE KILL

| | Week Ending January 12, 2013 | Previous Week | Year Ago |
|--------------------|---------------------------------|---------------|----------|
| Grand Total | 624,000 | 519,000 | 646,000 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|---|--------|--------|
| Cutout Values: (noon estimate) | 194.35 | 184.18 |
| change: (from yesterday's close) | +0.11 | +0.69 |
| Current 5 day average: | 193.81 | 183.38 |

U.S. TRADE (U.S. funds)

U.S. cash cattle trade was easier last week with the weighted average price for steers at \$203.53 dressed, down from \$205.02 the previous week while live sales saw a weekly weighted average price of \$126.04 down from \$128.20 the previous week. Today, show list distribution got underway with this week's offering reported as smaller in volume, especially in Kansas and Colorado. Some show lists are priced at \$128.00 live and \$205.00-\$207.00 dressed, but there are quite a few with undefined prices as sellers watch the board for some indication of where the market is going.

| | | |
|--|------|-----|
| Choice and select steers and heifers: | Live | N/T |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | Soybeans | | | Canadian \$ | | | |
|--------------------|------------|-------|----------------------|------------|-------|-------------|-----------|-----------------|------------|-----------|--------------------|-------------|--------|-------|
| | \$ /cwt US | | | \$ /cwt US | | | \$ /bu US | ¢ /bu | | \$ /bu US | ¢ /bu | | | |
| Feb | 130.35 | -0.25 | Jan | 149.45 | -0.42 | Mar | 7.240 | +15.2 | Jan | 14.596 | +35.0 | Spot | 101.66 | +0.01 |
| Apr | 134.75 | +0.20 | Mar | 151.42 | -0.02 | May | 7.230 | +16.0 | Mar | 14.180 | +44.6 | Mar | 101.51 | +0.01 |
| Jun | 129.65 | -0.05 | Apr | 153.30 | -0.07 | Jul | 4.140 | +15.2 | May | 14.052 | +41.2 | Jun | 101.30 | +0.01 |
| Aug | 129.90 | +0.12 | May | 155.10 | -0.05 | Sep | 6.100 | +8.0 | Jul | 13.986 | +41.2 | Sep | 101.07 | +0.01 |
| Oct | 133.32 | -0.17 | Aug | 160.57 | +0.40 | Dec | 5.840 | +7.0 | Aug | 13.694 | +37.0 | Dec | 100.81 | +0.00 |
| Sec | 135.30 | -0.20 | Sept | 161.60 | +0.47 | Mar | 5.940 | +7.0 | Sep | 13.216 | +27.0 | Mar | 100.54 | +0.00 |