

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday, January 17, 2013

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts. (Price for today, regardless of delivery day)

Prices reported for Wednesday, January 16, 2013

A grade steers	203.00-206.00
A grade heifers	202.00-205.00

ONTARIO LIVE CATTLE TRADE

Today at: **Ontario Livestock Exchange – 340 fed cattle, 950 cows, and 250 stockers, 25 veal**

	Price Range	Top
Good fed steers	118.00-125.00	134.25
Good fed heifers	116.00-122.00	136.00
Good Cows	63.00-71.00	97.00
Steers 700+	116.00-130.00	
Lightweight steers	135.00-155.00	
Heifers 700+	108.00-120.00	
Lightweight heifers	115.00-137.00	

Cows sold actively at stronger prices. Fancy fed steers and heifers sold on a steady market with medium quality cattle trading under pressure. Stockers sold on a steady market.

Today at: **Ontario Stockyards Inc. – 1,200 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	90.00-132.25	111.71	132.25	900+	102.00-103.00	102.47	112.50
900-999	130.00-139.50	135.30	139.50	800-899	132.00		
800-899	145.25-157.50	150.43	157.50	700-799	130.00-151.00	142.08	151.00
700-799	126.50-150.50	139.64	155.00	600-699	131.50-148.25	141.88	148.25
600-699	144.00-170.00	156.22	170.00	500-599	117.00-160.50	141.63	180.50
500-599	155.00-171.50	162.02	171.50	400-499	113.00-138.00	124.23	151.50
400-499	154.00-179.50	169.45	180.50				
399-	156.00-183.00	173.56	183.00				

Replacement cattle are selling actively at steady to strong prices. Final results will be posted on Friday's report.

Today at: **Brussels Livestock –225 veal**

	Price Range	Top
Veal: Good Beef calves	110.00-140.00	156.00
Good Holsteins	85.00-95.00	99.00
Med Holsteins	75.00-85.00	
Heavy Holsteins	85.00-95.00	

All classes of veal traded under pressure.

At: **Aylmer Stockyards Inc – January 16, 2013 –355 cattle**

	Price Range		Price Range
Good Cows	62.00-68.00 top 92.00	Good & choice veal	94.00-104.00
Med & plain cows	57.00-62.00	Plain & heavy veal	85.00-94.00
Bulls	65.00-74.00	Replacement calves	\$95.00-\$170.00

Veal sold steady to slightly easier. Cows traded slightly stronger. Calves traded steady.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Avg	Top
Large & Medium Frame Fed Steers +1250	55	117.13-121.79	120.07	127.00
Large & Medium Frame Fed Heifers +1000	99	109.50-124.75	121.43	128.75
Cows	832	54.54-68.46	61.36	91.00
Bulls	35	72.00-96.61	80.13	110.50
Veal under 125 lbs	126	68.00-120.00	96.43	125.00

Stocker sale at: **Ontario Livestock Exchange – January 16, 2013 – 433** stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	127.50-140.50	133.75	140.50	900+	117.00-124.00	122.01	124.00
900-999	122.0-131.50	129.19	131.50	500-599	127.00-162.00	130.89	162.00

Stocker sale at: **Kawartha Lakes Co-op Auction Market, January 16, 2013 – 447** stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	97.50-106.50	98.84	106.50	900+	104.25-138.76	122.73	138.76
900-999	114.50-139.75	130.57	139.75	800-899	90.00-137.50	129.26	137.50
800-899	130.00-145.50	139.88	145.50	700-799	115.00-136.49	130.49	136.49
700-799	108.00-156.49	169.69	156.49	600-699	110.00-148.00	130.48	148.00
600-699	111.00-169.00	151.05	169.00	500-599	123.00-150.00	135.74	150.00
500-599	111.00-175.00	162.98	175.00	400-499	117.50-149.98	134.79	149.98
400-499	90.00-180.00	149.72	180.00	300-399	122.00-134.00	128.36	134.00
399-	132.50-155.01	149.62	155.01				

Peterborough/Victoria County Cattlemen’s Sale. A good quality offering of stockers sold steady with active buyer interest.

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
January 12, 2013	1.7714	1.6923
January 5, 2013	1.8471	1.7627
December 29, 2012	1.7790	1.6834

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	192.78	185.56
Change: (from yesterday’s close)	-1.05	-0.64
Current 5 day average:	193.88	184.67

U.S. TRADE (U.S. funds)

U.S. cash cattle trade was light to moderate Wednesday with trade in the south at \$124.00-\$125.00 live, down \$1.00-\$2.00 from last week. Business in the north was \$4.00-\$5.00 lower with sales reported from \$198.00-\$200.00 dressed, with majority at the \$198.00 price. Today, a couple of sales earlier in day, in the north, were lower than yesterday at \$197.50 dressed. This afternoon the market came to a standstill as cattle futures plummeted again today. Some of the downward pressure is linked to the announcement from Cargill today that they are temporarily closing a plant in Plainview, Texas due to a “dwindling cattle supply”. It reports that the plant will be idling until the cattle supply rebounds, which could be up to a couple of years. Measures to preserve the facility are being taken. Cargill also announced that the plants in California, Wisconsin, Pennsylvania and the 2 plants in Canada are unaffected.

Choice and select steers and heifers:	Live	N/T
	Rail	197.50

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with steers reported as steady at \$193.50 flat rail. Business is expected to be moderate today.

Steers	Live	N/T	Flat rail	193.50
Heifers	Live	N/T	Flat rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Feb	126.60	-1.92	Jan	144.40	-2.67	Mar	7.244	-6.6	Jan	14.302	-6.2	Spot	101.51	+0.09
Apr	130.87	-1.82	Mar	145.85	-2.37	May	7.252	-6.0	Mar	14.146	-6.4	Mar	101.38	+0.10
Jun	126.72	-1.15	Apr	148.22	-2.02	Jul	7.170	-4.2	May	14.060	-6.6	Jun	101.17	+0.10
Aug	126.67	-1.07	May	150.35	-2.10	Sep	6.106	-7.2	Jul	13.794	-6.4	Sep	100.94	+0.10
Oct	130.60	-1.60	Aug	156.32	-2.02	Dec	5.864	-5.6	Aug	13.302	-9.0	Dec	100.69	+0.10
Dec	132.40	-1.45	Sep	158.30	-1.70	Mar	5.964	-5.6	Sep	12.852	-11.6	Mar	100.43	+0.10

Ontario Cattlemen's Associations, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: mkinfo@cattle.guelph.on.ca