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**Friday, January 25, 2013**

**ONTARIO DIRECT TO PACKER RAILGRADE PRICES**

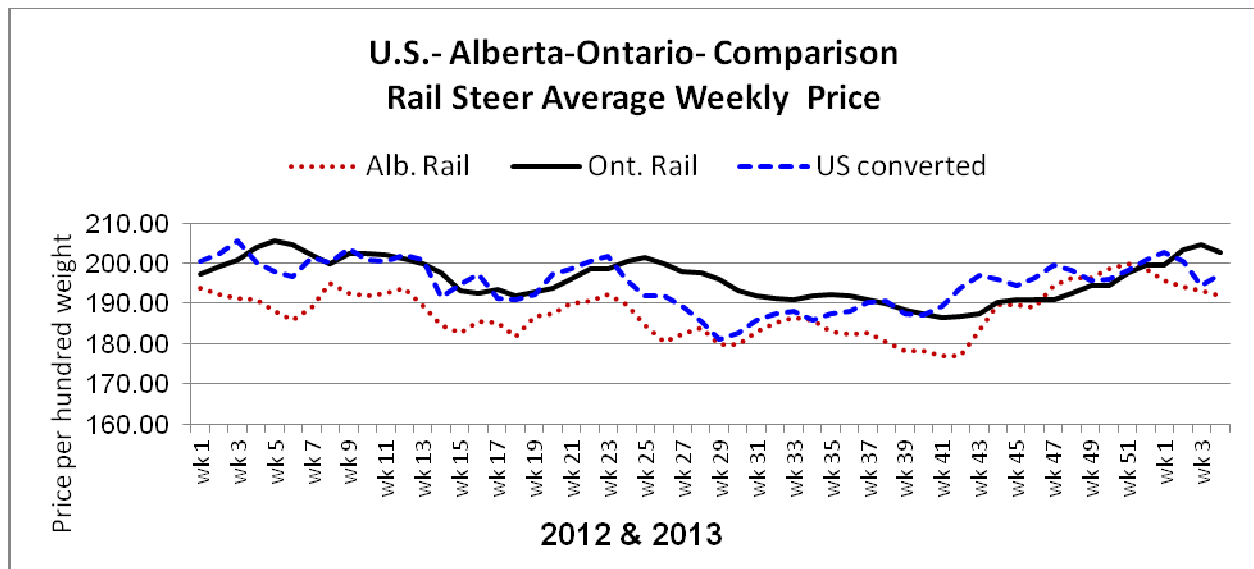
Prices are on a carcass weight basis, before grade and weight discounts (price for today, regardless of delivery date)

**A grade steers**           202.00-203.00  
**A grade heifers**       201.00-202.00

Today at: **Brussels Livestock – 1,050** stockers on offer. (275 yearlings let to sell at reporting time)

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
<b>1000+</b>	114.00-138.00	130.73	138.00	<b>900+</b>	117.50-125.50	122.37	125.50
<b>900-999</b>	129.00-144.50	137.56	144.50	<b>800-899</b>	101.00-127.50	120.95	127.50
<b>800-899</b>	104.00-145.50	132.09	145.50	<b>700-799</b>	105.00-130.50	122.40	130.50
<b>700-799</b>	114.00-137.00	126.90	143.00	<b>600-699</b>	121.00-137.00	129.08	139.00
<b>600-699</b>	117.00-146.00	130.80	153.50	<b>500-599</b>	117.00-144.00	132.04	145.00
<b>500-599</b>	125.00-154.00	140.23	161.50	<b>400-499</b>	107.00-137.00	129.02	155.00
<b>400-499</b>	114.00-175.00	154.70	175.00	<b>300-399</b>	112.00-162.00	142.88	162.00
<b>399-</b>	125.00-155.00	146.75	155.00				

Top quality calves and yearlings are trading steady while second cut cattle are selling under pressure.



Ontario Auction Sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Avg	Top
<b>Large &amp; Medium Frame Fed Steers +1250</b>	43	86.00-122.00	105.71	125.75
<b>Large &amp; Medium Frame Fed Heifers +1000</b>	63	94.50-122.75	116.57	124.25
<b>Cows</b>	851	60.22-74.02	67.21	108.50
<b>Bulls</b>	41	60.49-90.55	73.63	99.00
<b>Veal calves 600 lbs +</b>	103	88.06-143.20	107.84	168.00
<b>Veal calves 125 lbs &amp; under</b>	89	107.00-140.00	125.40	150.00

**Stocker Comparison-** this week's average price compared to last week & the same time last year.

	<b>This week's Average Price</b>	<b>Last week's Average Price</b>	<b>Change from last week</b>	<b>Year Ago Average Price</b>	<b>Change from last year</b>
<b>Steers</b>	<b>2013</b>			<b>2012</b>	
<b>400-500</b>	144.84	153.39	-8.55	174.00	-29.16
<b>500-600</b>	150.37	154.78	-4.41	167.16	-16.79
<b>600-700</b>	138.89	147.82	-8.93	155.30	-16.41
<b>700-800</b>	130.32	139.22	-8.90	148.34	-18.02
<b>800-900</b>	129.56	139.41	-9.85	135.54	-5.98
<b>900+</b>	131.06	130.48	+0.58	138.18	-7.12
<b>Heifers</b>					
<b>300-400</b>	118.28	123.10	-4.82	152.58	-34.30
<b>400-500</b>	134.10	136.26	-2.16	154.56	-20.46
<b>500-600</b>	126.99	132.23	-5.24	149.52	-22.53
<b>600-700</b>	125.12	130.54	-5.42	140.16	-15.04
<b>700-800</b>	120.51	128.55	-8.04	131.02	-10.51
<b>800+</b>	119.76	121.75	-1.99	127.36	-7.60

Stocker Sale at: **Ontario Livestock Exchange, January 24, 2013– 130** stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	128.00-135.00	133.19	135.00	<b>600-699</b>	105.00-122.00	115.45	122.00
<b>500-599</b>	139.00-154.00	145.30	154.00	<b>400-499</b>	126.00-143.00	135.92	143.00
<b>400-499</b>	161.00-167.50	165.88	167.50	<b>300-399</b>	115.00-170.00	134.88	170.00

Stocker Sale at: **Ontario Stockyards Inc, January 24, 2013– 872** stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	111.75-121.50	116.56	121.50	<b>900+</b>	106.00-117.50	109.84	117.50
<b>900-999</b>	95.00-133.50	114.70	145.25	<b>800-899</b>	112.00-126.50	122.11	126.50
<b>800-899</b>	119.00-133.50	130.59	133.50	<b>700-799</b>	113.00-138.00	126.96	138.00
<b>700-799</b>	118.00-142.25	133.00	149.50	<b>600-699</b>	120.00-141.00	127.82	143.00
<b>600-699</b>	132.75-146.50	140.73	147.00	<b>500-599</b>	116.00-149.00	132.26	171.00
<b>500-599</b>	133.00-164.50	144.34	172.00	<b>400-499</b>	119.50-146.00	127.05	170.00
<b>400-499</b>	135.50-170.00	151.20	179.00	<b>300-399</b>	95.00-127.00	112.17	150.00
<b>399-</b>	125.00-153.00	137.48	166.00				

Stocker Sale at: **Ottawa Livestock Exchange, January 24, 2013– 122** stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	100.00-130.00	117.79	136.00	<b>600-699</b>	70.00-124.00	104.11	125.00
<b>600-699</b>	129.00-141.00	133.88	141.00	<b>500-599</b>	101.00-128.00	121.76	130.00
<b>500-599</b>	107.00-148.00	129.38	155.00	<b>400-499</b>	125.00-130.00	127.80	130.00
<b>400-499</b>	105.00-159.00	130.50	159.00				
<b>399-</b>	71.00-166.00	117.80	166.00				

Stocker Sale at: **Brussels Livestock, January 24, 2013– 136** stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>400-499</b>	134.00-179.00	159.61	179.00	<b>500-599</b>	113.00-135.00	128.36	135.00
<b>399-</b>	100.00-165.00	128.26	176.00	<b>400-499</b>	118.00-150.00	140.50	150.00
				<b>300-399</b>	110.00-129.00	119.21	173.00

### ALBERTA DIRECT TRADE

The Alberta direct trade this week saw live steers average \$1.04 stronger with sales from \$115.00-\$115.50 live while dressed steers sold from \$190.75-\$192.75 flat rail, averaging \$1.44 lower. Heifers traded from \$115.00-\$115.50 live, down \$0.23 on average, while dressed heifers sold from \$190.75-\$192.00 flat rail, down \$1.41 on average.

<b>Steers</b>	<b>Live</b>	115.00-115.50	<b>Flat rail</b>	190.75-192.75
<b>Heifers</b>	<b>Live</b>	115.00-115.50	<b>Flat rail</b>	190.75-192.00

### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending <b>Thursday January 10, 2013</b>	<b>Price</b>	<b>Change from last week</b>
<b>A1, A2 Steers</b>	200.50-202.00	+0.14

### U.S. TRADE (U.S. funds)

U.S. cash cattle trade on Thursday saw moderate to active trade develop in the north with prices steady to stronger than last week at \$192.00-\$200.00 dressed. Today the market remained untested as business for the week has been completed. The USDA Mandatory Price Report shows live steers this week had a weekly weighted average price of \$122.53 down from \$123.93 last week. Dressed steers saw a weekly weighted average price this week of \$197.93 up from \$197.19 last week. Prices for the week are as follows:

<b>Choice and select steers and heifers:</b>	<b>Live</b>	120.00-126.50
	<b>Rail</b>	192.00-200.00

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values:</b> (noon estimate)	187.60	182.18
<b>Change:</b> (from yesterday's close)	-0.41	-0.01
<b>Current 5 day average:</b>	190.68	183.19

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Feb</b>	126.30	+0.42	<b>Jan</b>	144.70	+0.10	<b>Mar</b>	7.206	-3.4	<b>Mar</b>	14.410	+5.6	<b>Spot</b>	99.24	-0.47
<b>Apr</b>	130.75	+0.40	<b>Mar</b>	147.95	+0.00	<b>May</b>	7.214	-2.6	<b>May</b>	14.260	+2.2	<b>Mar</b>	99.11	-0.47
<b>Jun</b>	126.52	-0.27	<b>Apr</b>	151.15	-0.02	<b>Jul</b>	7.126	-2.4	<b>Jul</b>	14.176	+0.2	<b>Jun</b>	98.91	-0.47
<b>Aug</b>	127.25	-0.50	<b>May</b>	154.32	+0.07	<b>Sep</b>	6.072	-1.0	<b>Aug</b>	13.910	-1.4	<b>Sep</b>	98.72	-0.46
<b>Oct</b>	131.52	-0.55	<b>Aug</b>	159.57	-0.30	<b>Dec</b>	5.842	-1.2	<b>Sep</b>	13.424	-3.4	<b>Dec</b>	98.51	-0.45
<b>Dec</b>	133.27	-0.40	<b>Sep</b>	161.47	+0.05	<b>Mar</b>	5.942	-1.2	<b>Nov</b>	13.030	-2.6	<b>Mar</b>	98.28	-0.44

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: [mktinfo@cattle.guelph.on.ca](mailto:mktinfo@cattle.guelph.on.ca)

### Upcoming Special Sales

Feb 23	12:00 pm	Kawartha Lakes Co-op Auction Mkt	Stocker Sale
Mar 15	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Special Stocker Sale
Mar 30	2:00 pm	Kawartha Lakes Co-op Auction Mkt	All Beef Breed Bull Sale