

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday, February 14, 2013

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts. (Price for today, regardless of delivery day)

Prices reported for Wednesday, February 13, 2013

A grade steers 205.00-208.00
A grade heifers 204.00-207.00

ONTARIO LIVE CATTLE TRADE

Today at: **Ontario Livestock Exchange – 277 fed cattle, 800 cows, and 150 stockers, 20 veal**

| | Price Range | Top |
|---------------------|---------------|--------|
| Good fed steers | 114.00-125.25 | 139.00 |
| Good fed heifers | 112.00-123.75 | 130.00 |
| Good Cows | 64.00-73.00 | 95.00 |
| Steers 700+ | 117.00-127.00 | |
| Lightweight steers | 143.00-173.00 | |
| Heifers 700+ | 114.00-126.00 | |
| Lightweight heifers | 123.00-146.00 | |

Cows sold on a steady market. Fed steers and heifers traded \$1.00-\$2.00 lower. Stockers sold on a barely steady market.

Today at: **Ontario Stockyards Inc. – 1,000 stockers**

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------|---------------|--------|--------|---------|---------------|--------|--------|
| 1000+ | 117.00-126.00 | 122.23 | 126.00 | 900+ | 117.75-121.0 | 119.78 | 121.00 |
| 900-999 | 117.25-125.25 | 121.40 | 129.75 | 800-899 | 102.00-117.50 | 111.72 | 117.50 |
| 800-899 | 120.50-139.50 | 132.17 | 139.50 | 700-799 | 103.25-107.00 | 105.59 | 123.00 |
| 700-799 | 130.00-139.75 | 135.14 | 139.75 | 600-699 | 112.50-142.00 | 125.78 | 142.00 |
| 600-699 | 143.00-159.50 | 150.11 | 159.50 | 500-599 | 122.50-143.50 | 136.21 | 143.50 |
| 500-599 | 141.00-167.00 | 156.58 | 167.00 | 400-499 | 132.00-146.50 | 139.23 | 146.50 |
| 1400-499 | 130.00-168.00 | 155.81 | 176.00 | 300-399 | 132.00 | | |
| 399- | 128.00-158.00 | 143.48 | 185.00 | 299 | 127.50-131.50 | 130.41 | 131.50 |

Replacements traded under pressure with prices barely steady to lower. Final results will be posted on Friday's report. Feb 22 at 7:00 pm-Bred Cow and Cow/calf Pair Sale.

Today at: **Brussels Livestock –200 veal**

| | Price Range | Top |
|------------------------|---------------|--------|
| Veal: Good Beef calves | 120.00-160.00 | 169.00 |
| Good Holsteins | 88.00-95.00 | 104.00 |
| Med Holsteins | 75.00-85.00 | |
| Heavy Holsteins | 80.00-90.00 | |

All classes of veal sold on a strong active trade.

At: **Aylmer Stockyards Inc – February 13, 2013 –299 cattle**

| | Price Range | | Price Range |
|------------------|-----------------------|--------------------|-------------------|
| Good Cows | 67.00-78.00 top 99.50 | Good & choice veal | 90.00-100.00 |
| Med & plain cows | 60.00-67.00 | Plain & heavy veal | 85.00-91.00 |
| Bulls | 72.00-89.00 | Replacement calves | \$180.00-\$225.00 |

Cows sold on a steady market as did calves.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

| | Volume | Price Range | Avg | Top |
|--|--------|---------------|--------|--------|
| Large & Medium Frame Fed Steers +1250 | 18 | 116.00-125.75 | 120.69 | 125.75 |
| Large & Medium Frame Fed Heifers +1000 | 91 | 117.50-124.75 | 121.59 | 128.25 |
| Cows | 671 | 59.11-73.83 | 66.77 | 85.00 |
| Bulls | 34 | 74.45-85.51 | 79.42 | 91.50 |
| Veal under 125 lbs | 137 | 112.00-164.00 | 138.05 | 165000 |

Stocker sale at: **Ontario Livestock Exchange – February 13, 2013 – 490** stockers

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|---------------|--------|--------|----------------|--------------|-----|-----|
| 1000+ | 122.50-141.50 | 130.21 | 141.50 | 800-899 | 129.00-20 hd | | |
| 900-999 | 125.00-143.00 | 134.50 | 143.00 | 700-799 | 125.25-14 hd | | |
| 800-899 | 128.00-130.50 | 129.22 | 130.50 | | | | |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|---|--------|--------|
| Cutout Values: (noon estimate) | 183.74 | 180.01 |
| Change: (from yesterday's close) | +0.06 | +0.69 |
| Current 5 day average: | 183.08 | 179.71 |

U.S. TRADE (U.S. funds)

U.S. cash cattle trade was light to moderate this morning in the south with prices steady to the week's decline at \$123.00 live. Light to moderate trade this morning in the north was generally \$3.00-\$4.00 lower than last week with sales from \$194.00-\$197.00 dressed, with majority of the sales at \$196.00. Cattle futures started out the day sharply lower with some triple digit loses posted. By noon, the futures started to turn around and were steady by early afternoon and higher by closing. Once the futures began to rebound, cash trade subsided. Business in the south appears to be completed for the week, however there are still quite a few cattle left to sell in the north with asking prices at \$198.00 plus dressed.

Choice and select steers and heifers:

| | |
|------|---------------|
| Live | 123.00 |
| Rail | 194.00-197.00 |

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday remained untested with business expected to develop today. Buying interest was reported as light, and if it continues today, trade will be light. Bids are reported at \$192.00-\$193.00 delivered which is below asking prices.

| | | | | |
|----------------|-------------|-----|------------------|-----|
| Steers | Live | N/T | Flat rail | N/T |
| Heifers | Live | N/T | Flat rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | Feeder Cattle | | Corn | | Soybeans | | Canadian \$ | |
|-------------|--------------|---------------|--------------|------------|------------|------------|-------------|-------------|-------------|
| \$/cwt US | | \$/cwt US | | \$/bu US | | ¢/bu | | | |
| Feb | 125.90 +0.40 | Mar | 142.67 +1.32 | Mar | 6.946 -0.6 | Mar | 14.180 -5.0 | Spot | 99.86 +0.05 |
| Apr | 129.77 -0.37 | Apr | 146.22 +1.27 | May | 6.926 -0.6 | May | 14.084 -5.0 | Mar | 99.78 +0.04 |
| Jun | 125.65 +0.75 | May | 149.27 +1.60 | Jul | 6.822 -1.0 | Jul | 13.992 -5.4 | Jun | 99.58 +0.04 |
| Aug | 126.05 +0.77 | Aug | 156.22 +1.62 | Sep | 5.830 +0.0 | Aug | 13.632 -6.2 | Sep | 99.38 +0.04 |
| Oct | 130.05 +0.60 | Sep | 157.72 +1.70 | Dec | 5.636 -0.4 | Sep | 13.026 -7.4 | Dec | 99.17 +0.04 |
| Dec | 131.77 +0.60 | Nov | 158.50 -1.62 | Mar | 5.744 -0.4 | Nov | 12.646 -7.6 | Mar | 98.95 +0.04 |

Ontario Cattlemen's Associations, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: mktinfo@cattle.guelph.on.ca