

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday, February 28, 2013

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts. (Price for today, regardless of delivery day)

Prices reported for Wednesday, February 27, 2013

A grade steers 201.00-204.00
A grade heifers 200.00-203.00

ONTARIO LIVE CATTLE TRADE

Today at: **Ontario Livestock Exchange – 225 fed cattle, 520 cows, and 150 stockers, 25 veal**

	Price Range	Top
Good fed steers	118.00-129.00	137.00
Good fed heifers	116.00-124.50	127.00
Good Cows	66.00-73.00	104.00
Steers 700+	113.00-131.00	
Lightweight steers	118.00-156.00	
Heifers 700+	112.00-125.50	
Lightweight heifers	121.00-143.00	

Cows sold at prices \$2.00 higher. Fed steers and heifers traded at prices \$1.00-\$2.00 higher. Stockers sold on a good firm steady trade.

Today at: **Ontario Stockyards Inc. – 333 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	110.45-119.50	117.82	119.50	900+	104.50-107.50	105.45	107.50
900-999	100.00-120.00	113.52	120.00	800-899	110.50		
800-899	114.00-126.00	120.15	126.00	700-799	115.00-120.50	118.11	121.00
700-799	117.00-133.00	126.84	140.50	600-699	119.00-129.50	122.70	129.50
600-699	128.50-145.25	136.09	149.50	500-599	113.00-131.50	124.10	135.50
500-599	144.00-168.50	152.35	168.50	400-499	105.00-125.00	114.50	138.00
400-499	131.00-173.00	152.53	173.00	300-399	100.00-120.00	109.05	120.00

Replacements sold actively at fully steady prices. March 12th @11:00 am- Vaccinated calf and yearling sale.

Today at: **Brussels Livestock –225 veal**

	Price Range	Top
Veal: Good Beef calves	105.00-150.00	160.00
Good Holsteins	78.00-88.00	99.00
Med Holsteins	70.00-75.00	
Heavy Holsteins	70.00-80.00	85.00

Veal traded under pressure with Holstein calves down \$2.00-\$3.00 while beef veal calves sold \$2.00-\$5.00 lower than last week.

At: **Aylmer Stockyards Inc – February 27, 2013 –257 cattle**

	Price Range		Price Range
Good Cows	67.00-75.00 top 105.00	Good & choice veal	87.00-95.00
Med & plain cows	60.00-68.00	Plain & heavy veal	75.00-85.00
Bulls	95.00	Replacement calves	\$140.00-\$175.00 top \$305.00

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Avg	Top
Large & Medium Frame Fed Steers +1250	56	116.50-122.75	119.44	128.50
Large & Medium Frame Fed Heifers +1000	155	116.90-124.08	120.55	126.75
Cows	621	59.52-74.51	67.11	99.00
Bulls	39	79.28-89.08	83.56	115.00
Veal under 125 lbs	149	100.00-162.00	135.36	166.00

Stocker sale at: **Ontario Livestock Exchange – February 27, 2013 – 584 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	124.50-143.50	132.81	143.50				
900-999	131.00-150.00	136.17	150.00				

Stocker sale at: **Vankleek Hill Livestock Exchange – February 27, 2013 – 209 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	111.00-124.50	116.82	124.50	700-799	75.00-115.00	100.00	115.00
700-799	114.00-130.00	119.45	130.00	600-699	100.00-117.00	106.20	117.00
600-699	103.00-130.00	114.54	130.00	500-599	101.00-119.00	108.81	119.00
500-599	104.00-144.00	120.25	144.00	400-499	70.00-117.00	97.73	117.00
400-499	100.00-149.00	117.37	149.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	186.30	185.54
Change: (from yesterday's close)	+0.73	+0.67
Current 5 day average:	183.68	181.59

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with prices \$2.00-\$4.00 higher as steers and heifers traded at \$193.50 flat rail. Business will continue today.

Steers	Live	N/T	Flat rail	193.50
Heifers	Live	N/T	Flat rail	193.50

U.S. TRADE (U.S. funds)

U.S. cash cattle trade is seeing improved packer interest this afternoon with a handful of sales in Iowa at \$202.00 dressed, up \$5.00 from last week's weighted average price, but not enough to establish a market. However, Nebraska is seeing bids surface now at \$203.00-\$204.00 dressed with no sales reported at this time. In the south bids are reported at \$127.00 live, up \$2.00 from Friday's prices. Active trading is expected to develop at any time in the north but the south could be delayed until Friday. Asking prices are at \$128.00 live and \$203.00-\$205.00 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	202.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Feb	128.00 -0.55	Mar	142.00 +0.55	Mar	7.194 +10.0	Mar	14.742 +16.6	Spot	97.11 -0.63
Apr	129.85 -0.02	Apr	144.92 +0.55	May	7.034 +8.2	May	14.522 +12.6	Mar	97.03 -0.64
Jun	124.95 +0.15	May	148.05 +0.50	Jul	6.846 +6.0	Jul	14.352 +9.2	Jun	96.84 -0.64
Aug	125.75 +0.20	Aug	154.87 +0.30	Sep	5.826 +5.0	Aug	13.916 +10.0	Sep	96.67 -0.64
Oct	130.47 -0.02	Sep	156.87 +0.40	Dec	5.570 +3.2	Sep	13.166 +7.4	Dec	96.49 -0.64
Dec	131.90 +0.20	Nov	157.80 +0.20	Mar	5.670 +3.0	Nov	12.594 +2.2	Mar	96.29 -0.64

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