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**Tuesday, March 12, 2013**

**ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

Prices are on a carcass weight basis, before grade and weight discounts. (Price for today, regardless of delivery day)

Prices reported for Monday March 11, 2013

**A grade steers** 202.00-204.00  
**A grade heifers** 201.00-203.00

**ONTARIO LIVE CATTLE TRADE**

Today at: **Brussels Livestock –250 fed cattle, 300 cows**

	Price Range	Top
<b>Choice steers &amp; heifers</b>	118.00-122.00	127.00
<b>Second cut cattle</b>	114.00-118.00	
<b>Good Beef Cows</b>	67.50-86.00	89.00
<b>Export Cows</b>	63.00-74.00	74.50

Fed steers and heifers sold at steady prices. Cows sold on an active trade at prices \$2.00-\$3.00 higher.

Today at the **Ontario Livestock Exchange – 296 veal, 260 cows**

	Price Range	Top Price
<b>Cows</b>	69.00-76.50	99.50
<b>Good Beef</b>	N/T	
<b>Good Hol</b>	90.00-98.00	
<b>Med Hol</b>	85.00-90.00	
<b>Plain Hol</b>	80.00-88.00	
<b>Heavy Hol</b>	84.00-90.00	

Veal sold actively at slightly higher prices. Cows continued to sell on a strong market with prices \$1.00-\$2.00 higher.

Today at: **Keady Livestock Market – 211 stockers & 55 cows**

STEERS	Price Range	HEIFERS	Price Range
<b>700-799</b>	125.00-137.50	<b>900+</b>	112.50-124.75
<b>600-699</b>	153.75-163.50	<b>800-899</b>	121.50-126.50
<b>500-599</b>	148.00-162.00	<b>700-799</b>	119.25-132.00
<b>400-499</b>	150.00-155.00	<b>600-699</b>	122.00-135.00
		<b>500-599</b>	129.00-142.00
<b>Cows</b>	55.00-71.50	<b>400-499</b>	129.00-149.00
<b>Bulls</b>	81.50-84.50	<b>399-</b>	129.00-130.00

A light run of replacement stocker cattle sold on strong demand at slightly higher prices. Cows sold steady.

Today at: **Ontario Stockyards Inc. – 925 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
<b>1000+</b>	116.00-126.50	121.34	128.00	<b>900+</b>	98.50-112.00	105.23	119.00
<b>900-999</b>	133.00-139.75	138.63	139.75	<b>800-899</b>	123.50-129.00	125.72	129.00
<b>800-899</b>	138.50-143.75	140.31	143.75	<b>700-799</b>	125.00-140.00	135.34	140.00
<b>700-799</b>	136.50-149.75	143.22	149.75	<b>600-699</b>	132.00-145.00	140.04	145.00
<b>600-699</b>	150.25-15.25	152.53	155.25	<b>500-599</b>	125.50-142.00	136.99	152.00
<b>500-599</b>	160.00-169.50	164.39	169.50	<b>400-499</b>	110.00-143.00	128.75	143.00
<b>400-499</b>	160.00-173.00	166.10	173.00	<b>300-399</b>			
<b>399-</b>	163.00-167.00	165.97	167.00				

A good quality selection of vaccinated replacements sold fully steady to stronger.

Ontario auction sales on [Monday](#) saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
Cows	463	56.83-74.89	66.43	82.00
Bulls, all weights	18	74.09-82.36	79.55	88.50
Veal calves 600+ lbs	85	74.45-89.99	81.68	102.00
Veal under 125 lbs	426	103.74-170.30	138.19	212.00

Stocker sale at: [Selby Livestock & Auctions Center, March 11, 2013 – 106](#) stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>600-699</b>	117.00-147.00	136.81	147.00	<b>600-699</b>	93.00-127.00	109.09	127.00
<b>500-599</b>	138.00-159.50	148.95	159.50	<b>500-599</b>	95.00-136.00	119.00	136.00
<b>400-499</b>	105.00-171.00	145.44	171.00	<b>400-499</b>	85.00-140.00	119.06	140.00
<b>399-</b>	135.00-170.00	149.25	170.00	<b>300-399</b>	106.00-140.00	124.16	140.00

**U.S. TRADE (U.S. funds)**

U.S. cash cattle trade was quiet again today with no bids on the table and active trade not expected to develop before Thursday. Asking prices are around \$130.00 live and \$205.00-\$207.00 dressed.

<b>Choice and select steers and heifers:</b>	Live	N/T
	Rail	N/T

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
<b>Cutout Values:</b> (noon estimate)	197.65	196.73
<b>change:</b> (from yesterday's close)	+0.77	+1.13
<b>Current 5 day average:</b>	196.20	194.39

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures for today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
<b>Apr</b>	128.70 +0.57	<b>Mar</b>	138.80 +0.60	<b>Mar</b>	7.410 +6.4	<b>Mar</b>	14.896 -25.0	<b>Spot</b>	97.46 +0.01
<b>Jun</b>	123.87 +0.45	<b>Apr</b>	142.20 +0.82	<b>May</b>	7.142 +3.0	<b>May</b>	14.686 -10.6	<b>Mar</b>	97.43 +0.00
<b>Aug</b>	125.27 +0.62	<b>May</b>	144.07 +0.32	<b>Jul</b>	6.936 +3.0	<b>Jul</b>	14.456 -9.0	<b>Jun</b>	97.23 +0.00
<b>Oct</b>	129.35 +0.52	<b>Aug</b>	151.22 +0.90	<b>Sep</b>	5.820 +3.2	<b>Aug</b>	13.990 -8.2	<b>Sep</b>	97.04 +0.00
<b>Dec</b>	130.50 +0.52	<b>Sep</b>	153.25 +0.95	<b>Dec</b>	5.572 +3.2	<b>Sept</b>	13.196 -2.6	<b>Dec</b>	96.85 +0.00
<b>Feb</b>	131.55 +0.65	<b>Nov</b>	154.40 +0.90	<b>Mar</b>	5.670 +3.4	<b>Nov</b>	12.694 -0.4	<b>Mar</b>	96.65 +0.00

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