

# Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

**Thursday, March 28, 2013**

## ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts. (Price for today, regardless of delivery day)

<b>A grade steers</b>	196.00-198.00
<b>A grade heifers</b>	195.00-197.00

## ONTARIO LIVE CATTLE TRADE

Today at: **Ontario Livestock Exchange – 160 fed cattle, 502 cows, and 130 stockers, 15 veal**

	Price Range	Top
<b>Good fed steers</b>	116.00-124.00	125.50
<b>Good fed heifers</b>	113.00-118.00	123.00
<b>Good Cows</b>	68.00-76.50	95.00
<b>Steers 700+</b>	117.00-130.00	
<b>Lightweight steers</b>	130.00-153.00	
<b>Heifers 700+</b>	95.00-105.00	
<b>Lightweight heifers</b>	120.00-139.00	

Cows sold on a slightly softer market. Fed steers and heifers traded on a good strong market with prices firm to \$1.00 higher. Stockers traded on a barely steady market.

Today at: **Ontario Stockyards Inc. – 650 stockers on offer**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
<b>1000+</b>	98.00-110.00	106.12	110.00	<b>900+</b>	69.00-77.00	73.61	89.00
<b>900-999</b>	51.50-95.50	77.52	118.50	<b>800-899</b>	84.50-133.00	113.46	133.00
<b>800-899</b>	105.00-120.00	112.91	120.00	<b>700-799</b>	91.00-118.00	105.45	118.00
<b>700-799</b>	115.00-140.75	133.70	140.75	<b>600-699</b>	105.00-125.50	116.76	135.75
<b>600-699</b>	124.50-150.00	143.00	161.25	<b>500-599</b>	106.00-138.00	122.11	138.00
<b>500-599</b>	136.00-163.75	154.73	163.75	<b>400-499</b>	98.50-153.00	129.59	153.00
<b>400-499</b>	122.00-169.50	140.46	178.00	<b>300-399</b>	104.00-137.50	122.35	137.50
<b>399-</b>	75.00-158.00	114.86	158.00				

Good quality replacements sold steady while plainer types were under pressure. Final results will be posted on Monday's report as the sale is still in progress.

Today at: **Brussels Livestock –115 veal**

	Price Range	Top
<b>Veal: Good Beef Calves</b>	110.00-150.00	160.00
<b>Good Holsteins</b>	85.00-93.00	95.50
<b>Med. Holsteins</b>	75.00-85.00	
<b>Heavy Holsteins</b>	80.00-90.00	

Veal sold on a good strong trade with beef calves holding steady while Holstein calves traded \$1.00-\$2.00 higher.

At: **Aylmer Stockyards Inc – March 27, 2013 –279 cattle**

	Price Range		Price Range
<b>Good Cows</b>	68.00-75.00 top 87.50	<b>Good &amp; choice veal</b>	85.00-90.00 top 118.50
<b>Med. &amp; plain cows</b>	64.00-70.00	<b>Plain &amp; heavy veal</b>	78.00-85.00
<b>Bulls</b>	77.00-82.00	<b>Replacement calves</b>	\$160.00-\$200.00 top \$265.00

Veal sold on a steady market. Cow sold barely steady to \$2.00 lower.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Avg	Top
Large & Medium Frame Fed Steers +1250	27	109.11-116.81	112.23	120.00
Large & Medium Frame Fed Heifers +1000	54	95.63-117.26	105.96	123.00
Cows	527	59.81-75.28	67.61	93.50
Bulls	40	82.73-93.69	87.76	104.50
Veal under 125 lbs	192	110.0-170.00	144.71	185.00

Stocker sale at: **Ontario Livestock Exchange – March 27, 2013 – 746** stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
<b>1000+</b>	122.00-132.75	127.71	132.75	<b>900+</b>	96.00-117.50	110.88	117.50
<b>900-999</b>	122.25-144.50	129.91	144.50	<b>600-699</b>	126.50-129.50	128.60	129.50
<b>800-899</b>	120.00-133.00	131.82	133.00				
<b>700-799</b>	128.00-138.00	136.33	138.00				
<b>600-699</b>	135.00-152.00	150.79	152.00				

### ONTARIO SPECIAL SPRING STOCKER AND FEEDER SALES

Stocker sale at: **Vankleek Hill Livestock Exchange, March 27, 2013 –243** stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
<b>800-899</b>	110.00-119.00	114.12	119.00	<b>700-799</b>	102.00-117.00	109.54	117.00
<b>700-799</b>	118.00-134.00	122.32	134.00	<b>600-699</b>	86.00-133.00	104.65	133.00
<b>600-699</b>	108.00-154.00	121.84	154.00	<b>500-599</b>	92.00-128.000	108.23	128.00
<b>500-599</b>	71.00-160.00	109.95	160.00				
<b>400-499</b>	86.00-167.00	120.89	167.00				

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with dressed deals \$1.00 higher with both steers and heifers selling at \$190.50 flat rail. Trade is expected to continue today with Canfax reporting that strengthening live cattle futures have firmed asking prices.

<b>Steers</b>	<b>Live</b>	N/T	<b>Flat rail</b>	189.50-190.50
<b>Heifers</b>	<b>Live</b>	N/T	<b>Flat rail</b>	189.50-190.50

### U.S. TRADE (U.S. funds)

U.S. cash cattle trade was active today with prices in the south up \$2.00-\$3.00 from \$127.00-\$128.00 live. Colorado and Nebraska had a few sales at \$129.00 live, up \$4.00 from last week. In the north dressed deals were up \$5.00-\$7.00 from last week with sales from \$203.00-\$205.00 dressed, with most from \$203.00-\$204.00.

<b>Choice and select steers and heifers:</b>	<b>Live</b>	127.00-128.00 few 129.00
	<b>Rail</b>	203.00-205.00

### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 22, 2013	1.7523	1.7436
March 15, 2013	1.7659	1.7639
March 9, 2013	1.7542	1.7491

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
<b>Cutout Values:</b> (noon estimate)	188.71	188.05
<b>Change:</b> (from yesterday's close)	-1.25	-0.46
<b>Current 5 day average:</b>	191.08	190.68

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US ¢/bu		\$/bu US ¢/bu						
<b>Apr</b>	128.90	+1.55	<b>Mar</b>	135.52	+0.25	<b>May</b>	6.952	-40.0	<b>May</b>	14.046	-49.0	<b>Spot</b>	98.39	-0.02
<b>Jun</b>	124.37	+1.40	<b>Apr</b>	143.40	+3.00	<b>Jul</b>	6.760	-40.0	<b>Jul</b>	13.854	-45.4	<b>Jun</b>	98.21	+0.00
<b>Aug</b>	125.20	+1.17	<b>May</b>	145.07	+3.00	<b>Sep</b>	5.630	-40.0	<b>Aug</b>	13.466	-38.6	<b>Sep</b>	98.01	-0.01
<b>Oct</b>	129.52	+1.37	<b>Aug</b>	152.25	+3.00	<b>Dec</b>	5.384	-32.4	<b>Sep</b>	12.850	-30.2	<b>Dec</b>	97.83	-0.01
<b>Dec</b>	130.70	+1.32	<b>Sep</b>	154.15	+3.00	<b>Mar</b>	5.482	-31.6	<b>Nov</b>	12.514	-26.6	<b>Mar</b>	97.63	-0.02
<b>Feb</b>	131.15	+0.75	<b>Oct</b>	155.50	+3.00	<b>May</b>	5.554	-31.4	<b>Jan</b>	12.562	-26.2	<b>Jun</b>	97.44	-0.02

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### Upcoming Special Sales

Mar 30	2:00 pm	Kawartha Lakes Co-op Auction Mkt	All Beef Breed Bull Sale
Apr 2	12:00 pm	Keady Livestock Market	Bred Cow Sale- Murray Kerr-30 blk cows bred Hereford.
Apr 6	1:00 pm	Keady Livestock Market	Annual Saunders Charolais Bull Sale
Apr 8	10:00 am	Brussels Livestock	Huron County Beef Producers vaccinated stocker sale
Apr 8	7:00 pm	Maple Hill Auctions Ltd	Stocker Sale
Apr 10		Aylmer Stockyards Inc	Stocker sale after regular sale
Apr 13	11:00 am	Denfield Livestock Exchange	Stockers, Bred cows and cow/calf pairs
Apr 16	11:00 am	Ontario Stockyards Inc	Spring Stocker Sale- vaccinated calves and yearlings
Apr 17	11:00 am	Kawartha Lakes Co-op Auction Mkt	Stocker Sale
Apr 20	9:30 am	Rainy River Cattlemen's- Stratton	Fall calves and yearlings, "Protocol Cattle", A.V., cows & bulls
Apr 23	9:00 am	Keady Livestock Market	Special Spring Stocker sale in regular Tuesday sale
Apr 24		Aylmer Stockyards Inc	Stocker Sale- following regular Wed sale
Apr 24	7:30 pm	Vankleek Hill Livestock Exchange	Stocker sale
Apr 26	9:00 am	Keady Livestock Market	Special Spring vaccinated stocker sale.

## U.S.D.A. Reports Released Today

### PROSPECTIVE PLANTINGS

#### USDA

	3/28/13	Average	High	Low	2012-2013
Corn	97.28	97.3	98.0	96.8	97.2
Soybeans	77.13	78.5	80.0	77.5	77.2
All Wheat	56.44	56.4	57.2	56.0	55.7
Spring	12.70	12.5	13.8	11.9	12.3
Durum	1.75	2.1	2.3	2.0	2.1

### QUARTERLY STOCKS (billion bushels)

	3/1/13	Average	High	Low	12/1/12	3/1/12
Corn	5.399	5.030	5.248	4.916	8.032	6.023
Soybeans	0.999	0.947	1.059	0.912	1.966	1.374
Wheat	1.234	1.167	1.238	1.010	1.760	1.199

## **Grain Stocks**

**ISSN: 1949-0925**

**Released March 28, 2013, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, United States Department of Agriculture (USDA).**

Corn Stocks Down 10 Percent from March 2012  
Soybean Stocks Down 27 Percent  
All Wheat Stocks Up 3 Percent

Corn stocks in all positions on March 1, 2013 totaled 5.40 billion bushels, down 10 percent from March 1, 2012. Of the total stocks, 2.67 billion bushels are stored on farms, down 16 percent from a year earlier. Off-farm stocks, at 2.73 billion bushels, are down 4 percent from a year ago. The December 2012 - February 2013 indicated disappearance is 2.63 billion bushels, compared with 3.62 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2013 totaled 999 million bushels, down 27 percent from March 1, 2012. Soybean stocks stored on farms are estimated at 457 million bushels, down 18 percent from a year ago. Off-farm stocks, at 543 million bushels, are down 34 percent from last March. Indicated disappearance for the December 2012 - February 2013 quarter totaled 967 million bushels, down 3 percent from the same period a year earlier.

All wheat stored in all positions on March 1, 2013 totaled 1.23 billion bushels, up 3 percent from a year ago. On-farm stocks are estimated at 237 million bushels, up 9 percent from last March. Off-farm stocks, at 997 million bushels, are up 2 percent from a year ago. The December 2012 - February 2013 indicated disappearance is 436 million bushels, down 6 percent from the same period a year earlier.

## **Prospective Plantings**

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**Released March 28, 2013, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, United States Department of Agriculture (USDA).**

Corn Planted Acreage Up Slightly from 2012  
Soybean Acreage Down Slightly  
All Wheat Acreage Up 1 Percent  
All Cotton Acreage Down 19 Percent

Corn growers intend to plant 97.3 million acres of corn for all purposes in 2013, up slightly from last year and 6 percent higher than in 2011. If realized, this will represent the highest planted acreage in the United States since 1936 when an estimated 102 million acres were planted.

Soybean planted area for 2013 is estimated at 77.1 million acres, down slightly from last year but the fourth highest on record, if realized. Compared with 2012, planted area is down across the Great Plains with the exception of North Dakota. Nebraska and Minnesota are expecting the largest declines compared with last year, while Illinois and North Dakota are expecting the largest increases.

All wheat planted area for 2013 is estimated at 56.4 million acres, up 1 percent from 2012. The 2013 winter wheat planted area, at 42.0 million acres, is 2 percent above last year and up slightly from the previous estimate. Of this total, about 28.9 million acres are Hard Red Winter, 9.67 million acres are Soft Red Winter, and 3.39 million acres are White Winter. Area planted to other spring wheat for 2013 is expected to total 12.7 million acres, up 3 percent from 2012. Of this total, about 12.1 million acres are Hard Red Spring wheat. The intended Durum planted area for 2013 is

estimated at 1.75 million acres, down 18 percent from the previous year.