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**Wednesday, May 15, 2013**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before weight and grade discounts. (Prices for today regardless of delivery date)

<b>A grade steers</b>	203.00-204.00
<b>A grade heifers</b>	202.00-203.00

## ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange – 1,018** stockers

	Price Range	Top
<b>Steers 1000+</b>	120.00-131.00	135.00
<b>Steers 800-1000</b>	124.00-130.50	132.00
<b>Steers 600-800</b>	134.00-155.00	
<b>Heifers 800+</b>	107.00-119.50	

Stockers sold on a steady market.

Today at: **Ontario Stockyards Inc – 225** fed cattle, **275** cows, **15** bulls, **25** veal

	Price Range	Top
<b>Fancy fed steers</b>	120.00-125.00	125.75
<b>Fancy fed heifers</b>	120.00-125.00	130.50
<b>Good Cows</b>	64.00-77.00	87.00
<b>Export Cows</b>	62.00-75.00	78.50
<b>Bulls</b>	78.00-88.00	89.00

Cows and bulls traded actively at higher prices. Fed steers and heifers sold actively at prices \$2.00 higher. Veal sold steady to Monday. There are 1,100 stockers expected for Thursday's sale.

At **Denfield Livestock Exchange Inc. – May 14, 2013- 205** fed cattle, **104** cows, **1** bull, **99** veal, **115** drop calves

	Price Range	Top		Price Range	Top
<b>Choice steers</b>	123.00-127.75		<b>Choice heifers</b>	123.00-127.00	130.00
<b>Good steers</b>	118.00-122.00		<b>Good heifers</b>	118.00-122.00	
<b>Good beef cows</b>	70.00-75.00	90.00	<b>Good Hol veal</b>	92.00-97.00	
<b>Good Hol cows</b>	70.00-75.00	84.50	<b>Plain and heavy veal</b>	84.00-90.00	
<b>D1 &amp; D2 cows</b>	50.00-60.00		<b>Choice drop calves</b>	\$230.00-\$270.00	\$350.00
<b>D3 &amp; D4 cows</b>	40.00-50.00		<b>Good drop calves</b>	\$180.00-\$225.00	
<b>Good Hol bulls</b>	80.00		<b>Plain and newborn</b>	\$130.00-\$175.00	

Fed cattle sold at prices \$2.00 higher. Veal traded steady. Cows sold strong and slightly higher. Drop calves trading strong and steady. May 25<sup>th</sup> @ 11:00 am- Stocker and Bred Cow Sale.

At **Renfrew Pontiac Livestock- May 14, 2013- 14** Replacement calves, **135** cows, **11** bulls

	Price Range	Top
<b>Replacement calves</b>	\$110.00-\$150.00	\$250.00
<b>Export cows (Holstein)</b>	66.00-75.00	
<b>Cows D1 &amp; D2</b>	68.00-74.00	85.00
<b>Cows D3</b>	64.00-68.00	
<b>Cows D4</b>	58.00-64.00	
<b>Bulls</b>	78.00-91.00	93.50

Cows sold at prices \$2.00 cwt higher.

**Ontario auction sales on Tuesday saw weighted prices for:**

	Volume	Price Range	Avg	Top
Large & Medium Frame Fed Steers +1250	88	116.00-126.75	121.35	134.75
Large & Medium Frame Fed Heifers +1000	115	115.00-126.00	120.36	128.00
Cows	761	52.95-78.53	66.73	95.00
Bulls	30	76.10-93.38	84.17	97.00
Veal 600 lbs +	265	84.00-103.00	93.13	147.00
Veal under 125 lbs	79	89.11-174.68	129.80	205.00

Stocker sale at: **Community Livestock Exchange – May 14, 2013 – 254** stockers

STEERS	Price Range	Avg.	Top	HEIFERS	Price Range	Avg.	Top
<b>700-799</b>	113.99-133.00	126.00	133.00	<b>600-699</b>	79.00-137.00	113.79	137.00
<b>600-699</b>	84.50-149.00	122.60	149.00	<b>500-599</b>	73.00-138.99	114.30	138.99
<b>500-599</b>	85.00-150.00	125.49	150.00	<b>400-499</b>	86.00-138.99	119.50	138.99
<b>400-499</b>	86.00-148.00	131.30	148.00				

Stocker sale at: **Keady Livestock Market – May 14, 2013- 1,776** stockers, **78** cows

STEERS	Price Range	Avg.	Top	HEIFERS	Price Range	Avg.	Top
<b>1000+</b>	111.00-114.00	113.25	114.00	<b>900+</b>	98.50-112.00	108.74	112.00
<b>900-999</b>	114.00-129.00	125.06	129.00	<b>800-899</b>	108.00-125.25	120.19	126.50
<b>800-899</b>	124.50-136.00	130.11	141.00	<b>700-799</b>	122.00-131.25	125.87	131.25
<b>700-799</b>	138.25-155.50	146.81	155.50	<b>600-699</b>	117.00-139.00	128.43	145.00
<b>600-699</b>	142.00-162.00	154.46	169.50	<b>500-599</b>	124.00-142.00	133.15	145.00
<b>500-599</b>	154.00-166.00	159.54	167.00	<b>400-499</b>	118.00-146.00	130.92	147.00
<b>400-499</b>	146.00-170.00	161.33	179.00	<b>300-399</b>	124.00-135.00	127.18	140.00
<b>399-</b>	132.00-141.00	138.86	145.00	<b>Cows</b>	49.00-75.50	65.66	79.50

All classes of replacement stocker cattle sold on sharp demand with price increases of \$3.00-\$5.00 per cwt for grass type calves. Cows sold \$2.00-\$4.00 higher

Stocker sale at: **Renfrew Pontiac Livestock Ltd. – May 14, 2013 – 433** stockers

STEERS	Price Range	HEIFERS	Price Range
<b>900-999</b>	121.00-128.00	<b>800-899</b>	116.00-124.00
<b>800-899</b>	127.00-132.00	<b>700-799</b>	124.00-128.00
<b>700-799</b>	132.00-154.00	<b>600-699</b>	128.00-135.00
<b>600-699</b>	153.00-160.00	<b>500-599</b>	136.00-149.00
<b>500-599</b>	154.00-170.00	<b>400-499</b>	140.00-152.00
<b>400-499</b>	165.00-176.00	<b>300-399</b>	142.00-155.00

Stockers sold at prices \$3.00-\$4.00 cwt higher.

**ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES**

Stocker sale at: **Ontario Stockyards Inc, May 14, 2013 – 1,199** stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
<b>1000+</b>	101.00-116.50	108.80	116.50	<b>900+</b>	122.00-128.00	122.73	128.00
<b>900-999</b>	122.00-129.50	126.32	129.50	<b>800-899</b>	120.00-129.00	126.18	131.25
<b>800-899</b>	124.50-134.75	130.62	134.75	<b>700-799</b>	124.00-133.00	128.38	136.50
<b>700-799</b>	124.50-142.00	134.87	146.50	<b>600-699</b>	126.50-139.00	133.42	143.50
<b>600-699</b>	138.00-168.00	151.23	168.00	<b>500-599</b>	124.00-141.00	133.03	142.00
<b>500-599</b>	136.00-170.00	152.54	170.00	<b>400-499</b>	120.00-130.50	125.50	146.00
<b>400-499</b>	140.00-154.00	148.18	154.00	<b>300-399</b>	110.00-154.50	133.75	154.50
<b>399-</b>	140.00-162.50	153.43	162.50				

A good quality offering of vaccinated replacements traded actively with prices fully steady to strong.

Stocker sale at: **Denfield Livestock Exchange – May 11, 2013 – 270** stockers

STEERS	Price Range	HEIFERS	Price Range
900-999	106.00-128.00	800-899	105.00-124.00
800-899	104.00-134.00	700-799	110.00-132.00
700-799	115.00-153.00	600-699	124.00-144.00
600-699	123.00-167.00	500-599	130.00-160.00
500-599	137.00-157.00	400-499	138.00-151.00
400-499	148.00-169.00	300-399	148.00-164.00
399-	155.00-171.00		

### ONTARIO BRED COW SALES

Denfield Livestock Exchange, May 11, 2013- **34** Bred cows, **16** Cow/calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1200-\$1400	
Avg quality bred cows	\$1000-\$1200	\$900-\$1100
Top quality cow/calf pairs	\$1600-\$1950	\$1300-\$1500
Avg quality cow/calf pairs	\$1300-\$1600	\$1200-\$1400

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	208.18	192.70
Change: (from yesterday's close)	+2.09	+0.63
Current 5 day average:	205.27	191.35

### ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday remained untested with business expected to develop this afternoon. Canfax reported that steady prices are anticipated.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was untested today also with just a few bids on the table at \$124.00 live and \$198.00-\$200.00 dressed. Asking prices are reported at \$127.00-\$128.00 live and \$205.00 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US    ¢/bu		\$/bu US    ¢/bu			
Jun	120.00 -0.77	May	135.07 -0.42	May	6.506 -1.6	May	14.126 -2.0	Spot	98.28 +0.02
Aug	119.85 -0.55	Aug	145.30 -1.12	Jul	5.634 -6.2	Jul	13.420 -4.2	Jun	98.20 +0.03
Oct	122.92 -0.77	Sep	147.52 -0.97	Sep	5.316 -6.2	Aug	12.624 -5.4	Sep	97.99 +0.03
Dec	124.47 -0.90	Oct	149.35 -0.97	Dec	5.422 -5.4	Sep	12.096 -4.2	Dec	97.78 +0.03
Feb	125.80 -0.85	Nov	150.52 -1.02	Mar	5.500 -5.4	Nov	12.172 -4.4	Mar	97.57 +0.03
Apr	127.20 -0.60	Jan	150.50 -0.80	May	5.570 -5.4	Jan	12.230 -4.6	Jun	97.35 +0.03