

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday, May 16, 2013

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts. (Price for today, regardless of delivery day)

Prices reported for Wednesday May 15, 2013

A grade steers	203.00-204.00
A grade heifers	202.00-203.00

ONTARIO LIVE CATTLE TRADE

Today at: **Ontario Livestock Exchange – 365 fed cattle, 550 cows, and 150 stockers, 325 veal**

	Price Range	Top
Good fed steers	123.00-129.00	138.00
Good fed heifers	120.00-127.00	132.75
Good Cows	69.00-78.00	98.00
Steers 700+	113.00-125.00	
Lightweight steers	128.00-163.00	
Heifers 700+	109.00-131.00	
Lightweight heifers	122.00-150.00	

Cows sold on a strong active trade at stronger prices. Fed steers and heifers sold at prices \$3.00 higher. Stockers sold on a good active trade with lighter grass types selling at higher prices.

Today at: **Ontario Stockyards Inc. – 1,300 stockers on offer**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	125.75			900+	115.00-115.50	115.25	115.50
900-999	124.50-130.75	129.17	130.75	800-899	101.50-113.75	109.95	113.75
800-899	120.50-136.50	127.40	136.50	700-799	125.50-138.00	131.36	138.00
700-799	133.00-144.00	139.01	144.50	600-699	115.00-147.50	132.66	153.00
600-699	135.00-165.00	152.74	167.00	500-599	121.00-148.00	137.76	165.00
500-599	134.00-170.00	154.67	178.50	400-499	124.00-150.00	140.41	150.00
400-499	132.00-173.00	146.99	177.00	300-399	122.00-146.00	140.11	146.00

Replacement cattle sold on a good strong active trade with prices steady to \$5.00 higher in spots. Final results will be posted on Friday's report.

Today at: **Brussels Livestock- 200 veal**

	Price Range	Top
Veal: Good Beef Calves	120.00-165.00	172.00
Good Holsteins	87.00-95.00	103.00
Med. Holsteins	80.0-85.00	
Heavy Holsteins	83.00-90.00	94.00

Beef veal calves continued to sell strong at steady prices with Holstein calves selling steady to last week.

At: **Aylmer Stockyards Inc – May 15, 2013 –24 veal, 116 cows, 2 bulls, 90 replacement calves**

	Price Range		Price Range
Good Cows	67.00-80.00	Good & choice veal	90.00-98.00
Med. & plain cows	60.00-70.00	Plain & heavy veal	85.00-91.00
Bulls	75.00-90.00	Replacement calves	\$140.00-\$250.00 top \$365.00

Veal and cows sold on a strong demand, as did replacement calves.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Avg	Top
Large & Medium Frame Fed Steers +1250	102	119.50-125.75	123.47	125.75
Large & Medium Frame Fed Heifers +1000	107	119.00-128.25	123.52	130.50
Cows	474	61.12-78.44	69.65	94.00
Bulls	18	84.27-89.22	83.03	98.00
Veal under 125 lbs	125	130.00-200.00	168.02	210.00

Stocker sale at: **Ontario Livestock Exchange – May 15, 2013 – 1,020** stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	117.00-135.00	122.19	135.00	900+	108.50-115.00	111.54	115.00
900-999	122.50-136.00	126.41	136.00	800-899	107.00-119.50	114.03	119.50
800-899	127.50-132.00	130.41	132.00	700-799	125.00-127.00	125.50	127.00
700-799	124.50-134.50	127.78	134.50				
600-699	131.00-155.00	149.31	155.00				

ALBERTA DIRECT TRADE

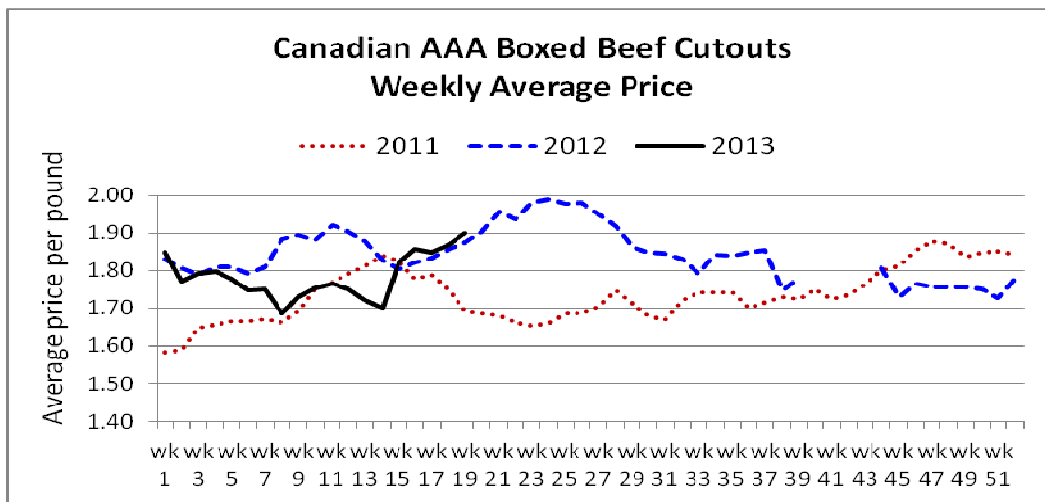
Alberta direct trade on Wednesday remained untested with business expected to develop at some point today. Canfax reported bids at \$198.00 delivered which is below last week's trade, however the bids were turned down by feedlots. Reports show that feedlots are fairly current which reduced pressure to sell at lower levels.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light this morning in parts of Texas with prices \$1.00 lower than last week at \$125.00 live, otherwise the rest of the country remained untested. Bids were reported at \$125.00 live and \$198.00-\$200.00 dressed while asking prices were holding at \$127.00-\$128.00 live and \$205.00 dressed. At this point it appears that active trading will be delayed until Friday.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T



CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
May 10, 2013	1.9000	1.8415
May 3, 2013	1.8684	1.8379
April 26, 2013	1.8486	1.8329

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	208.99	193.28
Change: (from yesterday's close)	+1.04	+0.48
Current 5 day average:	205.93	191.78

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans			Canadian \$			
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Jun	119.90	-0.10	May	135.02	-0.05	Jul	6.414	-9.2	Jul	14.274	+14.6	Spot	98.36	+0.08
Aug	119.72	+0.12	Aug	145.12	-0.17	Sep	5.536	-9.6	Aug	13.540	+12.0	Jun	98.27	+0.07
Oct	122.87	-0.05	Sep	147.40	-0.12	Dec	5.240	-7.6	Sep	12.714	+9.0	Sep	98.06	+0.07
Dec	124.27	-0.20	Oct	149.22	-0.12	Mar	5.342	-8.0	Nov	12.174	+7.6	Dec	97.85	+0.07
Feb	125.65	-0.15	Nov	150.40	-0.12	May	5.416	-8.2	Jan	12.246	+7.4	Mar	97.64	+0.07
Apr	126.95	-0.25	Jan	150.35	-0.15	Jul	5.486	-8.2	Mar	12.296	+6.6	Jun	97.42	+0.07

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