

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday, May 23, 2013

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts. (Price for today, regardless of delivery day)

Prices reported for Wednesday May 22, 2013

A grade steers	205.00-207.00
A grade heifers	204.00-206.00

ONTARIO LIVE CATTLE TRADE

Today at: **Ontario Livestock Exchange – 400 fed cattle, 600 cows, and 175 stockers, 30 veal**

	Price Range	Top
Good fed steers	122.00-127.00	134.00
Good fed heifers	117.00-125.50	134.75
Good Cows	71.00-80.00	103.00
Steers 700+	116.00-127.50	
Lightweight steers	119.00-156.00	
Heifers 700+	105.00-114.00	
Lightweight heifers	110.00-151.00	

Cows traded actively with prices \$2.00 higher. Fed steers and heifers sold on a good strong active trade at firm prices. Stockers sold on a good active trade.

Today at: **Ontario Stockyards Inc. – 1,250 stockers on offer (sale still in progress)**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	89.00-110.00	97.16	115.50	900+	108.00-109.00	108.53	109.00
900-999	95.00-112.50	106.14	129.50	800-899	103.50-117.50	110.01	124.00
800-899	126.00-137.00	132.76	137.00	700-799	115.00-136.00	124.80	136.00
700-799	120.25-141.00	132.50	141.00	600-699	114.00-141.00	129.08	146.00
600-699	116.00-155.00	138.60	164.25	500-599	123.00-145.00	135.55	147.00
500-599	132.00-162.00	148.01	162.00	400-499	120.00-144.00	137.18	155.00
400-499	130.00-164.50	153.63	164.50				
399-	117.00-128.00	124.25	128.00				

Good grass types sold steady, all other types traded under pressure. Final results will be posted on Friday's report.

Today at: **Brussels Livestock- 170 veal**

	Price Range	Top
Veal: Good Beef Calves	110.00-170.00	174.00
Good Holsteins	90.00-100.00	108.00
Med. Holsteins	80.00-90.00	
Heavy Holsteins	90.00-95.00	97.00

Beef veal calves continued to sell strong at steady prices with Holstein calves selling steady to last week.

At: **Aylmer Stockyards Inc – May 22, 2013 –31 veal, 118 cows, 4 bulls, 82 replacement calves**

	Price Range		Price Range
Good Cows	70.00-83.00	Good & choice veal	87.00-95.00 top 100.00
Med. & plain cows	67.00-77.00	Plain & heavy veal	80.00-90.00
Bulls	70.00-85.00	Replacement calves	\$140.00-\$255.00 top \$305.00

Veal sold on a steady market. Cows traded slightly stronger.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Avg	Top
Large & Medium Frame Fed Steers +1250	99	117.00-126.75	123.54	130.00
Large & Medium Frame Fed Heifers +1000	103	110.94-128.40	122.64	135.25
Cows	586	59.73-78.34	68.90	88.53
Bulls	43	77.35-93.99	84.69	99.50
Veal under 125 lbs	193	118.00-220.00	178.75	250.00

Stocker sale at: **Ontario Livestock Exchange – May 22, 2013 – 651** stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	120.00-129.00	125.62	129.00				
900-999	120.00-133.00	127.09	133.00				
600-699	153.00-155.50	155.00	155.50				

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with prices fully steady to last week. Business is expected to continue today.

Steers	Live	119.25	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few scattered sales this morning in the south at \$124.00 live which is steady to yesterday and \$1.00 lower than last week. A couple of sales in the north this morning were steady to last week at \$202.00 dressed, but there were just a handful. This afternoon bids in the north were reported at \$198.00-\$199.00 dressed with no sales reported at these prices. Asking prices are currently at \$126.00 plus live and \$203.00 plus dressed. Business will continue on Friday.

Choice and select steers and heifers:	Live	124.00
	Rail	202.00 (very limited sales)

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	211.35	191.65
Change: (from yesterday's close)	+0.15	-0.54
Current 5 day average:	210.08	192.72

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Jun	119.12 -0.87	May	131.62 +0.00	Jul	6.620 +3.4	Jul	15.086 +14.4	Spot	97.05 +0.69
Aug	118.20 -1.02	Aug	142.65 -1.67	Sep	5.634 +3.6	Aug	14.236 +18.2	Jun	96.98 +0.70
Oct	121.70 -0.82	Sep	144.95 -1.75	Dec	5.346 +4.2	Sep	13.086 +8.6	Sep	96.77 +0.69
Dec	123.67 -0.65	Oct	146.85 -1.77	Mar	5.454 +4.4	Nov	12.522 +13.4	Dec	96.58 +0.70
Feb	125.02 -0.52	Nov	148.17 -1.67	May	5.532 +4.2	Jan	12.584 +13.2	Mar	96.37 +0.70
Apr	126.50 -0.45	Jan	148.27 -1.82	Jul	5.604 +4.2	Mar	12.620 +13.0	Jun	96.16 +0.70

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