

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday, May 29, 2013

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before weight and grade discounts. (Prices for today regardless of delivery date)

A grade steers 206.00-208.00
A grade heifers 205.00-207.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange – 654** stockers

	Price Range	Top
Steers 1000+	121.00-128.00	130.00
Steers 800-1000	124.00-131.00	134.25
Steers 600-800	131.00-136.00	
Heifers 800+	113.00-116.00	

Feeder cattle sold on a steady trade.

Today at: **Ontario Stockyards Inc – 285** fed cattle, **365** cows, **35** bulls, **6** veal

	Price Range	Top
Fancy fed steers	124.00-129.00	138.50
Fancy fed heifers	124.00-129.00	137.50
Good Cows	68.00-80.00	91.00
Export Cows	67.00-77.00	79.00
Bulls	78.00-92.00	99.00

Cows and bulls sold on a good demand at steady prices. Fed steers and heifers sold actively at prices \$2.00-\$3.00 higher on a good quality offering. Veal traded barely steady. There are 800 stockers expected for Thursday's sale.

At **Denfield Livestock Exchange Inc. – May 28, 2013- 193** fed cattle, **108** cows, **10** bulls, **64** veal, **134** drop calves

	Price Range	Top		Price Range	Top
Choice steers	128.00-133.00		Choice heifers	126.00-132.00	
Good steers	122.00-127.00		Good heifers	120.00-125.00	
Good beef cows	70.00-80.00	88.00	Good Hol veal	92.00-96.00	
Good Hol cows	70.00-75.00	90.50	Plain and heavy veal	85.00-90.00	
D1 & D2 cows	55.00-60.00		Choice drop calves	\$175.00-\$250.00	
D3 & D4 cows	45.00-55.00		Good drop calves	\$125.00-\$175.00	
Good beef bulls	81.00-94.00		Plain and newborn	\$75.00-\$125.00	
Good Hol bulls	75.00-80.00				

Fed cattle sold strong with sales \$2.00-\$3.00 higher. Veal sold steady, cull cows sold stronger, Drop calves traded strong and steady.

At **Renfrew Pontiac Livestock- May 28, 2013- 16** Replacement calves, **140** cows, **13** bulls

	Price Range	Top
Replacement calves	\$100.00-\$160.00	\$220.00
Export cows (Holstein)	68.00-79.00	
Cows D1 & D2	67.00-75.00	89.00
Cows D3	64.00-69.00	
Cows D4	55.0-65.00	
Bulls	78.00-92.00	95.50

Cows traded at prices \$1.00-\$2.00 cwt higher again this week.

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Avg	Top
Large & Medium Frame Fed Steers +1250	90	115.00-137.00	126.72	137.00
Large & Medium Frame Fed Heifers +1000	133	104.50-129.00	122.95	134.50
Cows	662	59.39-83.40	71.40	106.00
Bulls	36	73.70-95.30	82.88	118.10
Veal 600 lbs +	357	81.50-101.50	90.68	158.00
Veal under 125 lbs	79	76.52-163.04	126.77	189.99

Stocker sale at: **Community Livestock Exchange – May 28, 2013 – 162** stockers

STEERS	Price Range	Avg.	Top	HEIFERS	Price Range	Avg.	Top
800-899	95.00-121.50	116.30	121.50	700-799	95.00-119.00	109.30	119.00
700-799	96.50-125.00	115.80	125.00	600-699	93.50-130.50	112.50	130.50
600-699	92.00-149.00	132.20	149.00	500-599	77.00-129.00	103.50	129.00
500-599	86.00-155.00	131.80	155.00	400-499	100.00-136.00	125.49	136.00
400-499	115.00-152.00	134.30	152.00				

Stocker sale at: **Keady Livestock Market – May 28, 2013- 813** stockers

STEERS	Price Range	Avg.	Top	HEIFERS	Price Range	Avg.	Top
1000+	124.00- 54 hd			800-899	128.75-129.75	129.57	129.75
900-999	129.75-134.00	132.73	134.00	700-799	122.25-134.756	126.66	135.00
800-899	130.00-140.25	136.12	140.25	600-699	126.75-137.25	132.17	146.00
700-799	136.50-155.25	149.37	155.25	500-599	134.00-157.00	146.37	159.50
600-699	139.00-155.00	148.59	166.00	400-499	137.00-163.00	149.51	163.00
500-599	155.00-170.00	162.31	170.00	300-399	115.00-146.00	134.75	146.00
400-499	146.00-159.00	152.36	160.00				
399-	138.00-157.00	153.29	157.00				

All classes of replacement cattle continued to sell on solid demand at fully steady prices.

Stocker sale at: **Renfrew Pontiac Livestock Ltd. – May 28, 2013 – 306** stockers

STEERS	Price Range	HEIFERS	Price Range
900-999	118.00-125.00	800-899	112.00-121.00
800-899	125.00-127.00	700-799	121.00-128.00
700-799	127.00-138.00	600-699	128.00-134.00
600-699	139.00-155.00	500-599	134.00-147.00
500-599	156.00-165.00	400-499	142.00-148.00
400-499	160.00-170.00	300-399	140.00-149.00

Stockers sold on a barely steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	209.89	190.97
Change: (from yesterday's close)	+1.35	+1.04
Current 5 day average:	210.13	191.41

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday remained untested with business expected to develop some time this afternoon. Steady prices are anticipated.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested today also with just a couple of token bids reported in the south at \$122.00 live, which is \$2.00 below last week's sales. Asking prices are firm today at \$126.00-\$127.00 live and \$203.00-\$205.00 dressed. Active trade is not expected to develop before Thursday at the earliest.

Choice and select steers and heifers:
Live N/T
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US ¢/bu		\$/bu US ¢/bu						
Jun	121.37	+0.62	Aug	145.62	+0.15	Jul	6.650	-1.4	Jul	15.016	-7.4	Spot	96.56	+0.26
Aug	120.40	+0.97	Sep	147.77	+0.22	Sep	5.936	+10.0	Aug	14.292	-4.4	Jun	96.49	+0.23
Oct	124.25	+0.85	Oct	149.27	+0.17	Dec	5.656	+14.6	Sep	13.314	-2.6	Sep	96.29	+0.23
Dec	126.17	+0.80	Nov	150.65	+0.15	Mar	5.756	+14.2	Nov	12.884	+0.4	Dec	96.09	+0.23
Feb	127.57	+0.95	Jan	150.35	+1.10	May	5.824	+13.4	Jan	12.946	+0.4	Mar	95.88	+0.23
Apr	129.30	+1.00	Mar	151.25	+0.75	Jul	5.884	+12.4	Mar	12.952	+0.4	Jun	95.68	+0.24

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May 29, 2013

USDA Crop Progress Report – May 26, 2013

- Corn planting was 86% complete which is up 15% from last week. This compares to 99% last year and 92% complete on 10 year average. The market expectation was near 85%.
- Soybean planting was 44% complete which is up 20% from last week. This compares to 87% last year and 65% complete on 10 year average. The market expectation was near 40%.
- Spring wheat was 79% complete which is up 12% from last week. This compares to 100% last year and 89% complete on 10 year average.
- Winter wheat condition was 31% good/excellent which is the same as last week

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