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**Wednesday, June 5, 2013**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before weight and grade discounts. (Prices for today regardless of delivery date)

<b>A grade steers</b>	208.00-210.00
<b>A grade heifers</b>	207.00-209.00

## ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange – 862** stockers

	Price Range	Top
<b>Steers 1000+</b>	126.00-135.00	139.00
<b>Steers 800-1000</b>	127.00-134.00	
<b>Steers 600-800</b>	135.00-141.00	
<b>Heifers 800+</b>	117.00-119.50	
<b>Heifers 600-800</b>	120.00-129.00	

Feeder cattle sold actively at prices \$1.00-\$2.00 higher.

Today at: **Ontario Stockyards Inc – 370** fed cattle, **285** cows, **15** bulls, **25** veal

	Price Range	Top
<b>Fancy fed steers</b>	125.00-130.00	
<b>Fancy fed heifers</b>	125.00-130.00	136.00
<b>Good Cows</b>	68.00-83.00	92.00
<b>Export Cows</b>	67.00-80.00	83.00
<b>Bulls</b>	77.00-87.00	97.00

Cows and bulls sold actively at fully steady to stronger prices. Fed steers and heifers sold actively and fully steady to stronger to last week's increases. Veal sold steady. There are 500 stockers expected for Thursday's sale.

At **Denfield Livestock Exchange Inc. – June 4, 2013- 191** fed cattle, **88** cows, **6** bulls, **53** veal, **133** drop calves

	Price Range	Top		Price Range	Top
<b>Choice steers</b>	130.00-134.00	135.25	<b>Choice heifers</b>	126.00-130.00	
<b>Good steers</b>	124.00-128.00		<b>Good heifers</b>	121.00-125.00	
<b>Good beef cows</b>	70.00-80.00		<b>Good Hol veal</b>	90.00-95.00	
<b>Good Hol cows</b>	65.00-70.00	84.00	<b>Plain and heavy veal</b>	85.00-90.00	
<b>D1 &amp; D2 cows</b>	55.00-60.00		<b>Choice drop calves</b>	\$175.00-\$220.00	
<b>D3 &amp; D4 cows</b>	45.00-55.00		<b>Good drop calves</b>	\$130.00-\$170.00	
<b>Good beef bulls</b>	84.00-100.00		<b>Plain and newborn</b>	\$50.00-\$120.00	

Fed cattle sold strong at slightly higher prices. Veal traded steady, bulls and cull cows sold strong and steady to last week. Drop calves traded slightly easier.

At **Renfrew Pontiac Livestock- June 4, 2013- 8** Replacement calves, **98** cows, **12** bulls

	Price Range	Top
<b>Replacement calves</b>	\$100.00-\$148.00	\$270.00
<b>Export cows (Holstein)</b>	70.00-82.00	
<b>Cows D1 &amp; D2</b>	70.00-86.00	88.50
<b>Cows D3</b>	66.00-70.00	
<b>Cows D4</b>	54.00-65.00	
<b>Bulls</b>	78.00-88.00	98.50

Cows sold very strong.

**Ontario auction sales on Tuesday saw weighted prices for:**

	Volume	Price Range	Avg	Top
Large & Medium Frame Fed Steers +1250	93	125.00-136.50	129.61	137.75
Large & Medium Frame Fed Heifers +1000	167	118.50-128.75	125.87	129.25
Cows	652	59.96-82.68	71.95	99.50
Bulls	55	72.71-91.47	82.62	105.00
Veal 600 lbs +	391	81.00-101.50	92.46	143.00
Veal under 125 lbs	95	73.46-149.68	114.77	270.00

Stocker sale at: **Community Livestock Exchange – June 4, 2013 – 155** stockers

STEERS	Price Range	Avg.	Top	HEIFERS	Price Range	Avg.	Top
<b>700-799</b>	89.00-136.49	114.50	136.49	<b>700-799</b>	90.00-130.00	116.30	130.00
<b>600-699</b>	81.00-138.99	119.30	138.99	<b>600-699</b>	73.99-122.50	98.69	122.50
<b>500-599</b>	93.50-154.00	134.20	154.00	<b>500-599</b>	91.00-147.99	121.19	147.99
<b>400-499</b>	110.00-135.00	124.50	135.00	<b>400-499</b>	92.00-137.00	122.39	137.00

Stocker sale at: **Keady Livestock Market – June 4, 2013- 853** stockers

STEERS	Price Range	Avg.	Top	HEIFERS	Price Range	Avg.	Top
<b>1000+</b>	124.25-127.50	125.99	127.50	<b>900+</b>	95.00-118.50	117.63	118.50
<b>900-999</b>	126.25-130.00	127.78	132.25	<b>800-899</b>	113.00-127.25	124.47	127.25
<b>800-899</b>	122.00-131.00	128.04	131.00	<b>700-799</b>	120.00-138.25	127.30	139.50
<b>700-799</b>	129.50-153.50	139.64	153.50	<b>600-699</b>	124.00-147.00	135.50	147.00
<b>600-699</b>	135.00-150.00	141.55	155.50	<b>500-599</b>	130.00-150.00	142.08	150.00
<b>500-599</b>	137.00-160.00	152.00	160.00	<b>400-499</b>	139.00-149.50	146.86	151.00
<b>400-499</b>	134.00-179.00	156.07	179.00	<b>300-399</b>	120.00-132.00	127.09	141.00

All classes of replacement cattle sold on a steady market.

Stocker sale at: **Renfrew Pontiac Livestock Ltd. – June 4, 2013 – 138** stockers

STEERS	Price Range	HEIFERS	Price Range
<b>900-999</b>	118.00-124.00	<b>800-899</b>	113.00-122.00
<b>800-899</b>	124.00-128.50	<b>700-799</b>	122.00-128.00
<b>700-799</b>	128.00-137.00	<b>600-699</b>	128.00-135.00
<b>600-699</b>	142.00-155.00	<b>500-599</b>	134.00-148.00
<b>500-599</b>	155.00-164.00	<b>400-499</b>	142.00-148.00
<b>400-499</b>	161.00-170.00	<b>300-399</b>	140.00-149.00

Stocker steers sold actively with heifers selling \$2.00 cwt higher.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
<b>Cutout Values:</b> (noon estimate)	204.40	184.63
<b>Change:</b> (from yesterday's close)	-0.89	+0.54
<b>Current 5 day average:</b>	207.24	187.23

**ALBERTA DIRECT TRADE**

Alberta direct trade on Tuesday saw some light trade develop with live sales fully steady to last week's weighted average price. Moderate to active trade is expected to continue today.

<b>Steers</b>	Live	122.00	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was fairly quiet today with just a few scattered bids reported at \$121.00 live and \$195.00 dressed. Asking prices are around \$126.00 live and \$202.00-\$203.00 dressed. Active trading is not expected to surface before Thursday, at the earliest.

**Choice and select steers and heifers:**  
Live N/T  
Rail N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US ¢/bu			\$/bu US ¢/bu					
<b>Jun</b>	120.25	-0.70	<b>Aug</b>	144.60	-0.97	<b>Jul</b>	6.606	+0.2	<b>Jul</b>	15.320	+3.2	<b>Spot</b>	96.64	-0.02
<b>Aug</b>	119.27	-0.85	<b>Sep</b>	146.85	-0.70	<b>Sep</b>	5.740	-12.6	<b>Aug</b>	14.546	+2.6	<b>Jun</b>	96.60	-0.01
<b>Oct</b>	122.40	-1.05	<b>Oct</b>	148.50	-0.72	<b>Dec</b>	5.422	-10.6	<b>Sep</b>	13.540	-6.2	<b>Sep</b>	96.39	-0.01
<b>Dec</b>	124.65	-0.92	<b>Nov</b>	150.00	-0.80	<b>Mar</b>	5.526	-10.6	<b>Nov</b>	13.000	-16.0	<b>Dec</b>	96.19	-0.01
<b>Feb</b>	126.20	-0.87	<b>Jan</b>	150.25	-0.30	<b>May</b>	5.600	-10.6	<b>Jan</b>	13.050	-15.6	<b>Mar</b>	95.98	-0.01
<b>Apr</b>	127.77	-1.00	<b>Mar</b>	151.25	-0.25	<b>Jul</b>	5.670	-10.0	<b>Mar</b>	13.042	-15.0	<b>Jun</b>	95.78	+0.00

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