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**Tuesday, June 11, 2013**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts. (Price for today, regardless of delivery day)

Prices reported for Monday, June 10, 2013

**A grade steers** 206.00-210.00  
**A grade heifers** 205.00-209.00

## ONTARIO LIVE CATTLE TRADE

Today at: **Brussels Livestock – 200 fed cattle & 300 cows**

	Price Range	Top
<b>Choice steers &amp; heifers</b>	124.00-128.00	128.25
<b>Second cut cattle</b>	118.00-123.00	
<b>Good Beef Cows</b>	75.50-90.00	92.00
<b>Export Cows</b>	71.00-84.00	94.00

Fed steers and heifers sold at prices \$1.00 lower. Cows sold on a strong active trade at prices \$3.00-\$4.00 higher.

Today at: **Ontario Livestock Exchange – 289 veal & 200 cows**

	Price Range	Top Price
<b>Cows</b>	70.00-80.00	102.00
<b>Good Beef</b>	125.00-157.50	
<b>Good Hol</b>	95.00-108.00	
<b>Med Hol</b>	85.00-95.00	
<b>Plain Hol</b>	80.00-88.00	
<b>Heavy Hol</b>	86.00-94.00	

Veal sold on a steady market. Cows sold on a good active trade.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Avg	Top
<b>Cows</b>	369	55.88-79.00	67.81	98.00
<b>Bulls, all weights</b>	23	80.25-97.98	86.77	111.00
<b>Veal calves 600+ lbs</b>	54	74.94-112.14	91.96	130.00
<b>Veal under 125 lbs</b>	500	106.12-188.88	155.58	260.00

Today at **Keady Livestock Market – 515 stockers, 60 cows**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>1000+</b>	124.75-125.50	<b>800-899</b>	121.00-123.00
<b>900-999</b>	129.00-133.75	<b>700-799</b>	120.50-126.00
<b>800-899</b>	129.75-141.00	<b>600-699</b>	117.00-131.50
<b>700-799</b>	130.00-143.00	<b>500-599</b>	137.00-147.00
<b>600-699</b>	139.00-153.00	<b>400-499</b>	135.00-136.00
<b>500-599</b>	146.00-163.50		
<b>400-499</b>	150.00-174.00	<b>Cows</b>	65.50-79.75

Heavier short keep replacement cattle sold on strong demand at slightly higher prices. Cows sold on a steady market.

### U.S. TRADE (U.S. funds)

U.S. cash cattle trade was fairly quiet with just a few starter bids reported in the south at \$120.00 live while asking prices are reported at \$124.00 live and \$200.00 plus dressed. Active trade is not expected to develop before the second half of the week.

<b>Choice and select steers and heifers:</b>	Live	N/T
	Rail	N/T

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice</b>	<b>Select</b>
<b>Cutout Values:</b> (noon estimate)	203.06	184.30
<b>change:</b> (from yesterday's close)	-0.12	+0.86
<b>Current 5 day average:</b>	203.61	184.06

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures for today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Jun</b>	120.32	+1.12	<b>Aug</b>	144.67	+1.25	<b>Jul</b>	6.594	+9.4	<b>Jul</b>	15.404	+28.6	<b>Spot</b>	98.13	+0.01
<b>Aug</b>	119.70	+1.27	<b>Sep</b>	146.80	+1.25	<b>Sep</b>	5.834	+6.2	<b>Aug</b>	14.506	+15.0	<b>Jun</b>	98.13	+0.03
<b>Oct</b>	123.00	+1.12	<b>Oct</b>	148.47	+1.07	<b>Dec</b>	5.506	+4.6	<b>Sept</b>	13.656	+9.2	<b>Sep</b>	97.91	+0.03
<b>Dec</b>	125.47	+1.05	<b>Nov</b>	150.35	+1.05	<b>Mar</b>	5.614	+5.0	<b>Nov</b>	13.270	+8.0	<b>Dec</b>	97.71	+0.04
<b>Feb</b>	126.72	+0.90	<b>Jan</b>	150.90	+1.40	<b>May</b>	5.686	+5.0	<b>Jan</b>	13.340	+8.2	<b>Mar</b>	97.49	+0.03
<b>Apr</b>	128.25	+0.97	<b>Mar</b>	151.25	+0.75	<b>Jul</b>	5.754	+5.0	<b>Mar</b>	13.336	+10.6	<b>Jun</b>	97.27	+0.03

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