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**Wednesday, June 12, 2013**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before weight and grade discounts. (Prices for today regardless of delivery date)

**A grade steers** 204.00-209.00

**A grade heifers** 203.00-208.00

## ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange – 960** stockers

	Price Range	Top
<b>Steers 1000+</b>	124.00-132.00	
<b>Steers 800-1000</b>	128.00-146.00	
<b>Heifers 800+</b>	115.00-119.50	

Feeder cattle sold actively at steady prices

Today at: **Ontario Stockyards Inc – 255** fed cattle, **230** cows, **20** bulls, **17** veal

	Price Range	Top
<b>Fancy fed steers</b>	124.00-129.00	
<b>Fancy fed heifers</b>	124.00-129.00	131.50
<b>Good Cows</b>	68.00-84.00	89.50
<b>Export Cows</b>	67.00-80.00	83.00
<b>Bulls</b>	78.00-88.00	95.00

Cows and bulls sold actively at strong prices. Fed steers and heifers sold on a moderate demand at slightly easier prices. Veal sold steady. There are 350 stockers expected for Thursday's sale.

At **Denfield Livestock Exchange Inc. – June 11, 2013- 187** fed cattle, **74** cows, **9** bulls, **67** veal, **163** drop calves

	Price Range	Top		Price Range	Top
<b>Choice steers</b>	128.00-132.25		<b>Choice heifers</b>	126.00-129.75	
<b>Good steers</b>	123.00-127.00		<b>Good heifers</b>	122.00-125.00	
<b>Good beef cows</b>	70.00-80.00		<b>Good Hol veal</b>	92.00-97.00	110.00
<b>Good Hol cows</b>	70.00-76.00		<b>Plain and heavy veal</b>	85.00-90.00	
<b>D1 &amp; D2 cows</b>	60.00-70.00		<b>Choice drop calves</b>	\$225.00-\$275.00	\$480.00
<b>D3 &amp; D4 cows</b>	50.00-60.00		<b>Good drop calves</b>	\$175.00-\$225.00	
<b>Good beef bulls</b>	80.00-96.00		<b>Plain and newborn</b>	\$100.00-\$175.00	
<b>Good Hol bulls</b>	80.00-85.00				

Fed cattle sold \$1.00-\$2.00 lower. Veal sold steady. Bulls and cull cows traded steady to last week's market. Drop calves sold strong at higher prices than last week.

At **Renfrew Pontiac Livestock- June 11, 2013- 14** Replacement calves, **115** cows, **19** bulls

	Price Range	Top
<b>Replacement calves</b>	\$100.00-\$135.00	\$260.00
<b>Export cows (Holstein)</b>	70.00-82.00	89.00
<b>Cows D1 &amp; D2</b>	72.00-80.00	
<b>Cows D3</b>	68.00-71.00	
<b>Cows D4</b>	59.00-67.00	
<b>Bulls</b>	78.00-88.00	96.50

Cows sold very well with prices \$1.00-\$2.00 higher.

**Ontario auction sales on Tuesday saw weighted prices for:**

	Volume	Price Range	Avg	Top
Large & Medium Frame Fed Steers +1250	39	112.62-126.26	121.64	128.25
Large & Medium Frame Fed Heifers +1000	96	113.00-128.25	122.02	128.25
Cows	688	59.05-83.62	72.53	102.00
Bulls	53	82.70-104.44	93.67	129.00
Veal 600 lbs +	280	85.00-105.00	96.11	145.50
Veal under 125 lbs	18	80.00-164.91	125.05	190.00

Stocker sale at: **Community Livestock Exchange – June 11, 2013 – 121** stockers

STEERS	Price Range	Avg.	Top	HEIFERS	Price Range	Avg.	Top
<b>800-899</b>	105.00-129.00	118.60	129.00	<b>600-699</b>	108.00-127.00	111.30	127.00
<b>700-799</b>	83.00-135.00	108.90	135.00	<b>500-599</b>	89.00-134.50	120.20	134.50
<b>600-699</b>	90.00-130.00	112.00	130.00	<b>400-499</b>	97.00-133.00	121.60	133.00
<b>500-599</b>	85.00-150.49	133.00	150.49				
<b>400-499</b>	110.00-156.00	131.40	156.00				

Stocker sale at: **Keady Livestock Market – June 11, 2013- 504** stockers

STEERS	Price Range	Avg.	Top	HEIFERS	Price Range	Avg.	Top
<b>1000+</b>	124.75-125.50	125.32	125.50	<b>800-899</b>	121.00-123.00	121.82	123.00
<b>900-999</b>	129.25-133.75	132.01	133.75	<b>700-799</b>	120.50-126.00	124.53	126.00
<b>800-899</b>	129.75-141.00	133.31	141.50	<b>600-699</b>	117.00-131.50	125.26	150.00
<b>700-799</b>	130.00-143.00	139.41	143.00	<b>500-599</b>	137.00-147.00	144.18	147.00
<b>600-699</b>	139.00-153.00	143.90	153.00	<b>400-499</b>	135.00-136.00	135.25	137.00
<b>500-599</b>	146.00-163.50	161.31	163.50	<b>300-399</b>			
<b>400-499</b>	150.00-174.00	167.44	174.00				

Stocker sale at: **Renfrew Pontiac Livestock Ltd. – June 11, 2013 – 141** stockers

STEERS	Price Range	HEIFERS	Price Range
<b>900-999</b>	118.00-125.00	<b>800-899</b>	115.00-122.00
<b>800-899</b>	124.00-129.50	<b>700-799</b>	121.00-128.00
<b>700-799</b>	128.00-137.00	<b>600-699</b>	128.00-135.00
<b>600-699</b>	138.00-155.00	<b>500-599</b>	134.00-147.00
<b>500-599</b>	154.00-167.00	<b>400-499</b>	142.00-148.00
<b>400-499</b>	161.00-170.00	<b>300-399</b>	140.00-147.00

Stockers were steady with last week.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
<b>Cutout Values:</b> (noon estimate)	202.20	184.75
<b>Change:</b> (from yesterday's close)	-0.79	+0.59
<b>Current 5 day average:</b>	205.15	184.08

**ALBERTA DIRECT TRADE**

Alberta direct trade on Tuesday remained untested with business expected to develop today. Steady prices are anticipated.

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested with just a couple of bids on the table at \$120.00 live and \$193.00 dressed, which is far below asking prices of \$124.00 live and \$200.00 plus dressed. Active trade could develop on Thursday.

Choice and select steers and heifers:                      Live    N/T  
   Rail    N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US    ¢/bu			\$/bu US    ¢/bu					
Jun	120.15	-0.17	Aug	145.92	+1.25	Jul	6.506	-8.6	Jul	15.406	+0.2	Spot	97.92	-0.21
Aug	119.52	-0.17	Sep	147.92	+1.12	Sep	5.750	-8.4	Aug	14.452	-5.4	Jun	97.91	-0.22
Oct	123.12	+0.12	Oct	149.75	+1.27	Dec	5.374	-13.2	Sep	13.586	-7.0	Sep	97.69	-0.22
Dec	125.57	+0.10	Nov	151.52	+1.17	Mar	5.482	-13.2	Nov	13.142	-12.6	Dec	97.49	-0.22
Feb	126.90	+0.17	Jan	151.92	+1.02	May	5.552	+13.4	Jan	13.204	-13.4	Mar	97.27	-0.22
Apr	128.45	+0.20	Mar	152.25	+1.00	Jul	5.622	-13.2	Mar	13.206	-13.0	Jun	97.05	-0.22

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