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**Wednesday, June 19, 2013**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before weight and grade discounts. (Prices for today regardless of delivery date)

**A grade steers** 204.00-209.00  
**A grade heifers** 203.00-208.00

## ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange – 550** stockers

	Price Range	Top
<b>Steers 1000+</b>	128.00-134.00	
<b>Steers 800-1000</b>	135.00-144.00	
<b>Steers 600-800</b>	140.00-158.00	
<b>Heifers 600-800</b>	122.00-134.00	

Stockers sold actively at prices \$2.00-\$3.00 higher.

Today at: **Ontario Stockyards Inc – 255** fed cattle, **230** cows, **20** bulls, **17** veal

	Price Range	Top
<b>Fancy fed steers</b>	125.00-131.00	
<b>Fancy fed heifers</b>	125.00-131.00	132.50
<b>Good Cows</b>	68.00-84.00	95.50
<b>Export Cows</b>	67.00-80.00	83.00
<b>Bulls</b>	78.00-88.00	100.00

Cows and bulls sold on a good demand at strong prices. Fed steers and heifers sold actively with prices fully steady to stronger. Veal sold steady. There are 500 stockers expected for Thursday's sale.

At **Denfield Livestock Exchange Inc. – June 18, 2013- 81** fed cattle, **100** cows, **4** bulls, **37** veal, **119** drop calves

	Price Range	Top		Price Range	Top
<b>Choice steers</b>	127.00-131.00	132.75	<b>Choice heifers</b>	127.00-130.00	132.25
<b>Good steers</b>	124.00-127.00		<b>Good heifers</b>	123.00-126.00	
<b>Good beef cows</b>	70.00-80.00	89.50	<b>Good Hol veal</b>	95.00-100.00	
<b>Good Hol cows</b>	70.00-75.00	86.00	<b>Plain and heavy veal</b>	85.00-95.00	
<b>D1 &amp; D2 cows</b>	60.00-70.00		<b>Choice drop calves</b>	\$200.00-\$230.00	\$410.00
<b>D3 &amp; D4 cows</b>	50.00-60.00		<b>Good drop calves</b>	\$150.00-\$200.00	
<b>Good beef bulls</b>	77.00-95.00		<b>Plain and newborn</b>	\$100.00-\$150.00	
<b>Good Hol bulls</b>	75.00-88.00				

The fed cattle sold strong at steady prices. Veal showed signs of improvement at slightly higher prices. Cull cows and bulls traded strong and steady to last week's market. Drop calves sold easier to the previous week.

At **Renfrew Pontiac Livestock- June 18, 2013- 29** Replacement calves, **158** cows, **13** bulls

	Price Range	Top
<b>Replacement calves</b>	\$100.00-\$140.00	\$215.00
<b>Export cows (Holstein)</b>	70.00-82.00	
<b>Cows D1 &amp; D2</b>	72.00-78.00	
<b>Cows D3</b>	67.00-71.00	
<b>Cows D4</b>	60.00-67.00	
<b>Bulls</b>	78.00-88.00	97.00

Cows sold on a steady market.

**Ontario auction sales on Tuesday saw weighted prices for:**

	Volume	Price Range	Avg	Top
Large & Medium Frame Fed Steers +1250	39	114.00-128.00	122.11	128.00
Large & Medium Frame Fed Heifers +1000	131	104.50-128.25	121.33	133.25
Cows	548	58.01-81.12	71.28	120.99
Bulls	27	70.20-97.57	85.98	131.00
Veal 600 lbs +	238	88.00-107.00	97.67	157.50
Veal under 125 lbs	95	70.26-143.16	116.41	165.00

Stocker sale at: **Community Livestock Exchange – June 18, 2013 – 79** stockers

STEERS	Price Range	Avg.	Top	HEIFERS	Price Range	Avg.	Top
600-699	120.00-138.50	129.50	138.50	600-699	89.00-147.00	132.60	147.00
500-599	71.00-154.00	117.80	154.00	500-599	142.50-143.00	142.90	143.00
400-499	105.00-157.00	131.90	157.00	400-499	130.00-155.00	146.50	155.00

Stocker sale at: **Keady Livestock Market – June 18, 2013- 398** stockers

STEERS	Price Range	Avg.	Top	HEIFERS	Price Range	Avg.	Top
1000+	129.00-78 hd			800-899	124.00-126.50	125.03	126.50
900-999	129.50-132.25	130.91	137.00	700-799	130.50-132.00	131.00	132.00
800-899	129.50-139.50	136.99	139.50	600-699	119.00-138.00	124.29	142.00
700-799	127.00-149.50	140.95	149.50	500-599	138.00-150.50	147.64	150.50
600-699	130.00-147.00	142.00	147.00				
500-599	144.00-152.00	149.00	152.00				
400-499	141.00-161.00	154.88	161.00				
399-	134.00-168.00	158.29	168.00				

Stocker sale at: **Renfrew Pontiac Livestock Ltd. – June 18, 2013 – 99** stockers

STEERS	Price Range	HEIFERS	Price Range
900-999	118.00-125.00	800-899	116.00-126.00
800-899	124.00-133.00	700-799	124.00-131.00
700-799	132.00-135.00	600-699	131.00-139.00
600-699	135.00-155.00	500-599	140.00-149.00
500-599	154.00-167.00	400-499	144.00-152.00
400-499	161.00-170.00	300-399	140.00-150.00

Stockers were \$2.00 cwt higher.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
Cutout Values: (noon estimate)	198.78	184.28
Change: (from yesterday's close)	-1.46	-0.11
Current 5 day average:	200.68	184.18

**ALBERTA DIRECT TRADE**

Alberta direct trade on Tuesday remained untested with business expected to develop today. Mostly steady prices are anticipated.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is quiet with just a couple of starter bids reported at \$116.00 live which is far below asking prices which are reported at \$122.00 live and \$195.00 plus dressed. Active trade is not expected before Thursday at the earliest.

Choice and select steers and heifers:                      Live    N/T  
   Rail    N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US    ¢/bu			\$/bu US    ¢/bu					
Jun	120.47	+0.97	Aug	144.65	+0.85	Jul	6.822	+9.0	Jul	15.230	+12.2	Spot	97.24	-0.80
Aug	120.40	+1.37	Sep	147.00	+0.77	Sep	6.100	+21.0	Aug	14.470	+11.4	Sep	97.02	-0.78
Oct	124.02	+1.50	Oct	148.92	+0.77	Dec	5.704	+20.0	Sep	13.526	+15.4	Dec	96.81	-0.78
Dec	126.27	+1.25	Nov	150.35	+0.80	Mar	5.812	+20.0	Nov	13.106	+21.0	Mar	96.59	-0.78
Feb	127.35	+1.15	Jan	150.20	+0.60	May	5.882	+19.6	Jan	13.146	+19.4	Jun	96.37	-0.78
Apr	128.62	+0.87	Mar	151.50	+0.50	Jul	5.944	+19.4	Mar	13.124	+17.2	Sep	96.12	-0.80

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