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**Wednesday, June 26, 2013**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before weight and grade discounts. (Prices for today regardless of delivery date)

**A grade steers** 207.00-210.00

**A grade heifers** 206.00-209.00

## ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange –654** stockers

	Price Range	Top
<b>Steers 1000+</b>	128.00-134.00	137.00
<b>Steers 800-1000</b>	133.00-140.50	
<b>Steers 600-800</b>	140.00-168.00	
<b>Heifers 800+</b>	125.75-130.00	
<b>Heifers 600-800</b>	133.00-141.00	

Feeder cattle sold actively at prices \$1.00-\$2.00 higher.

Today at: **Ontario Stockyards Inc – 170** fed cattle, **225** cows, **10** bulls, **25** veal

	Price Range	Top
<b>Fancy fed steers</b>	125.00-131.00	135.75
<b>Fancy fed heifers</b>	125.00-131.00	139.00
<b>Good Cows</b>	75.00-89.00	94.00
<b>Export Cows</b>	75.00-88.00	90.00
<b>Bulls</b>	85.00-95.00	110.00

Cows and bulls sold actively at prices \$5.00-\$7.00 stronger. Fed steers and heifers sold actively at steady prices with extra fancy cattle bringing premium prices. Veal sold steady. There are 350 stockers expected for Thursday's sale.

At **Denfield Livestock Exchange Inc. – June 25, 2013- 95** fed cattle, **66** cows, **4** bulls, **65** veal, **128** drop calves

	Price Range	Top		Price Range	Top
<b>Choice steers</b>	128.00-132.00	134.50	<b>Choice heifers</b>	126.00-130.00	132.50
<b>Good steers</b>	123.00-127.00		<b>Good heifers</b>	120.00-125.00	
<b>Good beef cows</b>	75.00-85.00	92.50	<b>Good Hol veal</b>	90.00-95.00	105.00
<b>Good Hol cows</b>	70.00-75.00	92.50	<b>Plain and heavy veal</b>	80.00-80.00	
<b>D1 &amp; D2 cows</b>	60.00-70.00		<b>Choice drop calves</b>	\$230.00-\$270.00	
<b>D3 &amp; D4 cows</b>	50.00-60.00		<b>Good drop calves</b>	\$180.00-\$220.00	
<b>Good beef bulls</b>	85.00-96.50		<b>Plain and newborn</b>	\$140.00-\$175.00	
<b>Good Hol bulls</b>	80.00-86.00				

Fed cattle sold strong but steady to last week. Veal remained steady. Bulls and cull cows traded stronger at prices \$3.00-\$5.00 higher. Drop calves sold slightly higher.

**At Renfrew Pontiac Livestock- June 25, 2013- 25 Replacement calves, 127 cows, 12 bulls**

	Price Range	Top
Replacement calves	\$100.00-\$145.00	\$190.00
Export cows (Holstein)	73.00-83.00	
Cows D1 & D2	76.00-81.00	89.00
Cows D3	72.00-76.00	
Cows D4	68.00-72.00	
Bulls	82.00-94.00	105.00
Bred Cows	\$1200.00-\$1550.00	

Cows sold actively at prices \$1.00 cwt higher.

**Ontario auction sales on Tuesday saw weighted prices for:**

	Volume	Price Range	Avg	Top
Large & Medium Frame Fed Steers +1250	124	122.77-131.70	127.55	137.25
Large & Medium Frame Fed Heifers +1000	90	121.00-128.50	124.97	131.25
Cows	551	64.34-91.50	78.31	105.00
Bulls	33	84.47-98.97	90.44	108.49
Veal 600 lbs +	276	87.00-104.50	95.51	136.00
Veal under 125 lbs	109	75.92-145.46	118.19	165.00

Stocker sale at: **Community Livestock Exchange – June 25, 2013 – 134 stockers**

STEERS	Price Range	Avg.	Top	HEIFERS	Price Range	Avg.	Top
1000+	82.00-132.00	126.69	132.00	600-699	115.00-120.50	119.00	120.50
900-999	89.00-135.00	132.10	135.00	500-599	80.00-150.00	121.60	150.00
800-899	100.00-115.00	112.00	115.00	400-499	102.00-147.00	121.90	147.00
700-799	87.00-144.00	108.00	144.00				
600-699	86.00-155.50	140.20	155.50				
500-599	129.50-162.99	141.30	162.99				

Stocker sale at: **Keady Livestock Market – June 25, 2013- 498 stockers**

STEERS	Price Range	Avg.	Top	HEIFERS	Price Range	Avg.	Top
1000+	125.75-136.50	133.19	136.50	800-899	120.25-128.00	125.85	128.00
900-999	133.00-139.50	136.20	139.50	700-799	116.00-124.00	119.44	124.00
800-899	143.25-144.25	143.93	144.25	500-599	125.0-148.50	135.77	148.50
700-799	143.00-151.00	146.81	151.00	400-499	132.0-150.50	145.21	150.50
500-599	148.00-161.00	156.00	161.00				

Stocker sale at: **Renfrew Pontiac Livestock Ltd. – June 25, 2013 – 98 stockers**

STEERS	Price Range	HEIFERS	Price Range
1000+	116.00-120.00	900+	118.00-124.00
900-999	118.00-127.00	800-899	123.00-131.00
800-899	127.00-134.00	700-799	131.00-139.00
700-799	134.00-139.00	600-699	140.00-148.00
600-699	140.00-166.00	500-599	146.00-152.00
500-599	158.00-170.00	400-499	140.00-152.00
400-499	161.00-171.00		

Stockers sold \$3.00 cwt higher.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice</b>	<b>Select</b>
<b>Cutout Values:</b> (noon estimate)	196.33	186.16
<b>Change:</b> (from yesterday's close)	-1.24	+0.24
<b>Current 5 day average:</b>	198.90	185.86

### ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday remained untested with business expected to develop this afternoon. A lighter offering this week is expected to be price supportive.

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle remained untested today with just a few bids this afternoon at \$117.00 live and \$190.00-\$191.00 dressed, but sellers didn't seem interested. Asking prices are holding at \$122.00 live and \$196.00-\$197.00 dressed. With such a large spread between bids and asking prices, it is possible that trade will be delayed until Friday again this week.

<b>Choice and select steers and heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US ¢/bu			\$/bu US ¢/bu					
<b>Jun</b>	121.27	+0.12	<b>Aug</b>	148.92	+1.05	<b>Jul</b>	6.644	+7.6	<b>Jul</b>	15.342	+9.0	<b>Spot</b>	95.37	+0.27
<b>Aug</b>	122.17	+1.05	<b>Sep</b>	151.02	+0.95	<b>Sep</b>	5.740	-2.4	<b>Aug</b>	14.252	-4.0	<b>Sep</b>	95.18	+0.29
<b>Oct</b>	125.40	+0.80	<b>Oct</b>	152.47	+0.82	<b>Dec</b>	5.440	-0.4	<b>Sep</b>	13.170	-6.4	<b>Dec</b>	94.98	+0.29
<b>Dec</b>	127.37	+0.60	<b>Nov</b>	153.77	+0.90	<b>Mar</b>	5.542	-0.6	<b>Nov</b>	12.760	-2.4	<b>Mar</b>	94.77	+0.28
<b>Feb</b>	128.50	+0.62	<b>Jan</b>	153.95	+0.90	<b>May</b>	5.612	-0.6	<b>Jan</b>	12.790	-2.6	<b>Jun</b>	94.56	+0.28
<b>Apr</b>	129.62	+0.50	<b>Mar</b>	154.60	+0.60	<b>Jul</b>	5.672	-1.0	<b>Mar</b>	12.746	-4.0	<b>Sep</b>	94.33	+0.28