

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday, September 12, 2013

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts. (Price for today, regardless of delivery day)

Prices reported for Wednesday, September 11, 2013

A grade steers	203.00-207.00
A grade heifers	202.00-206.00

ONTARIO LIVE CATTLE TRADE

Today at: **Ontario Livestock Exchange – 239 fed cattle, 450 cows, 197 stockers, 20 veal**

	Price Range	Top
Good fed steers	118.00-127.00	132.00
Good fed heifers	117.00-125.00	127.00
Good Cows	70.00-81.00	102.00
Steers 700+	128.00-149.50	
Steers 500-700 lbs	142.00-201.00	
Heifers 700+	114.00-131.00	
Lightweight heifers	141.00-177.00	

Cows sold on a good active firm trade. Fed steers and heifers traded \$1.00 cwt lower. Stockers sold on a very strong trade.

Today at: **Ontario Stockyards Inc. –800 stockers**

STEERS	Price Range	Avg.	Top	HEIFERS	Price Range	Avg.	Top
1000+	121.00-129.75	127.44	129.75	900+	109.50-131.00	120.65	131.00
900-999	133.50-139.75	137.41	150.75	800-899	121.00-140.25	134.25	140.25
800-899	148.00-158.00	153.00	158.00	700-799	117.50-147.25	139.20	149.00
700-799	145.00-165.00	157.72	165.00	600-699	119.00-152.00	139.35	160.00
600-699	134.00-167.00	150.21	176.00	500-599	139.00-169.00	151.77	169.00
500-599	154.00-182.00	171.24	182.00	400-499	137.00-169.00	157.29	169.00
400-499	189.00-214.50	211.08	214.50				

Replacements are selling fully steady to strong. Sept 17th @11:00 am- Special Fall Yearling Sale.

Today at: **Brussels Livestock- 140 veal**

	Price Range	Top
Veal: Good Beef Calves	130.00-180.00	182.00
Good Holsteins	115.00-125.00	130.00
Med. Holsteins	100.00-115.00	
Heavy Holsteins	105.00-115.00	120.00

Veal sold on a very strong demand with beef calves trading \$2.00-\$3.00 higher and Holstein calves up \$2.00-\$5.00.

At: **Aylmer Stockyards Inc., September 4, 2013 – 17 veal, 152 cows, 3 bulls**

	Price Range	Avg	Top
Cows	40.99-89.00	68.30	89.00
Bulls over 1600 lbs	73.99-82.99	77.90	82.99
Veal over 600 lbs	84.99-115.99	09.49	115.99

October 9th following regular sale- Fall Stocker Sale.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Avg	Top
Large & Medium Frame Fed Steers +1250	72	117.56-123.97	122.20	140.50
Large & Medium Frame Fed Heifers +1000	111	111.89-124.31	120.81	127.00
Cows	529	55.94-80.77	68.15	93.50
Bulls	32	83.86-97.87	90.23	108.00
Veal under 125 lbs	191	62.00-95.00	77.60	120.00

Stocker sale at: **Ontario Livestock Exchange – September 11, 2013 – 625** stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	139.50-152.50	145.84	152.50	900+	122.50-133.50	130.50	133.50
900-999	146.75-153.00	151.28	153.00	800-899	121.00-136.50	133.67	136.50
800-899	104.00-139.00	128.13	139.00	700-799	125.00-139.00	133.88	139.00
700-799	111.50-148.00	133.00	148.00	600-699	132.50-141.00	138.75	141.00
600-699	123.00-167.00	143.50	167.00	500-599	129.00-142.00	137.25	152.00
500-599	157.50-167.50	161.70	167.50	400-499	123.00-141.00	133.80	141.00
00-499	125.00-173.00	161.00	173.00				

ALBERTA DIRECT TRADE

The Alberta direct trade on Wednesday remained untested. Business should develop today but will be light if bids do not improve from yesterday. Bids were reported as \$2.00-\$3.00 lower than last week's market.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested again today and it looks like it is going to be another week of late Friday trading. Bids surfaced this afternoon at \$121.00 live and \$192.00-\$193.00 dressed while asking prices are holding at \$125.00 plus live and \$196.00 plus dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	193.86	177.69
Change: (from yesterday's close)	-0.07	-0.79
Current 5 day average:	194.62	180.04

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Oct	124.82 -0.22	Sep	157.02 +0.65	Sep	4.790 -0.6	Sept	14.420 +36.6	Spot	96.87 -0.04
Dec	128.62 +0.05	Oct	158.60 +0.37	Dec	4.662 -6.2	Nov	13.960 +37.6	Sep	96.86 -0.05
Feb	130.72 +0.07	Nov	159.55 +0.67	Mar	4.784 -6.2	Jan	13.934 +35.4	Dec	96.64 -0.05
Apr	132.02 +0.10	Jan	159.10 +0.85	May	4.866 -6.2	Mar	13.652 +24.6	Mar	96.42 -0.05
Jun	127.10 +0.15	Mar	159.70 +1.00	Jul	4.936 -5.6	May	13.316 +18.6	Jun	96.21 -0.04
Aug	126.10 +0.15	Apr	159.70 +0.95	Sep	4.982 -4.4	Jul	13.224 +15.4	Sep	95.98 -0.05

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Crop Production

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(NASS), Agricultural Statistics Board, United States Department of
Agriculture (USDA).**

Corn Production Up Less Than 1 Percent from August Forecast
Soybean Production Down 3 Percent

Corn production is forecast at 13.8 billion bushels, up less than 1 percent from the August forecast and up 28 percent from 2012. If realized, this will be a new record production for the United States. Based on conditions as of September 1, yields are expected to average 155.3 bushels per acre, up 0.9 bushels from the August forecast and 31.9 bushels above the 2012 average. If realized, this will be the highest average yield since 2009. Area harvested for grain is forecast at 89.1 million acres, unchanged from the August forecast but up 2 percent from 2012.

Soybean production is forecast at 3.15 billion bushels, down 3 percent from August but up 4 percent from last year. If realized, production will be the fourth largest on record. Based on September 1 conditions, yields are expected to average 41.2 bushels per acre, down 1.4 bushels from last month but up 1.6 bushels from last year. Area for harvest in the United States is forecast at 76.4 million acres, unchanged from August but up slightly from 2012.

USDA Crop Production Report

<http://www.usda.gov/nass/PUBS/TODAYRPT/crop0913.txt>

WASDA- World Agricultural Supply and Demand Estimates

<http://www.usda.gov/oce/commodity/wasde/latest.pdf>