



Daily Market Information Report - Monday, November 25, 2013

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

| | |
|------------------------|---------------|
| A Grade Steers | 210.00-213.00 |
| A Grade Heifers | 209.00-212.00 |

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc:** 85 Veal on offer.

| | Price Range | Top |
|--------------------------------|---------------|--------|
| Veal calves +600 lbs | 124.00-146.50 | 148.00 |
| Veal calves 451-600 lbs | 100.00-129.00 | 143.50 |

Veal traded on a steady to strong market. *November 26th @ 11:00 am – all vaccinated stocker sale with 1,000 head expected. December 5th @ 11 am- Fall yearling sale in with regular sale.*

At **Kawartha Lakes Co-op Auction Market:** November 23, 2013 – 200 cows & 9 bulls

| | Price Range | Average | Top |
|-----------------------------|--------------|---------|--------|
| Cows | 44.00-88.00 | 65.30 | 88.00 |
| Bulls over 1600 lbs | 60.00-85.50 | 76.20 | 85.50 |
| Bulls under 1600 lbs | 78.00-106.00 | 89.90 | 106.00 |

A large run of cull cows sold on a steady to slightly stronger market with higher quality cows bringing a premium. *November 27th @ 6:00 pm- Evening Bred Cow Sale.*

Stocker sale at **Brussels Livestock:** November 22, 2013 – 1,400 stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 1000+ | 96.00-153.00 | 130.22 | 153.00 | 900+ | 128.50-138.00 | 133.52 | 139.50 |
| 900-999 | 88.00-147.50 | 133.77 | 147.50 | 800-899 | 118.00-142.00 | 132.13 | 142.00 |
| 800-899 | 109.00-155.50 | 130.45 | 155.50 | 700-799 | 133.00-144.00 | 140.19 | 149.00 |
| 700-799 | 119.50-157.00 | 142.53 | 167.50 | 600-699 | 120.00-146.00 | 137.07 | 156.00 |
| 600-699 | 137.00-166.00 | 156.24 | 170.00 | 500-599 | 131.00-160.00 | 147.38 | 183.50 |
| 500-599 | 139.00-183.00 | 162.74 | 183.25 | 400-499 | 144.50-166.00 | 157.38 | 183.00 |
| 400-499 | 155.00-196.00 | 175.35 | 196.00 | 300-399 | 154.00-194.00 | 176.50 | 196.00 |
| 399- | 156.00-210.00 | 187.15 | 220.00 | 299- | 160.00-175.00 | 170.89 | 200.00 |

All classes of cattle sold on an active market at steady prices.

Stocker sale at **Kawartha Lakes Co-op Auction Market:** November 23, 2013 – 112 stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 1000+ | 75.00-146.50 | 109.90 | 146.50 | 400-499 | 109.50-151.00 | 140.20 | 151.00 |
| 600-699 | 106.00-151.00 | 124.50 | 151.00 | | | | |
| 500-599 | 91.00-175.00 | 137.99 | 175.00 | | | | |

Replacement cattle continue to trade on high demand. *December 4th @ 11:00 am- Stocker Sale*

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Stocker sale at: **Keady Livestock Market, November 22, 2013 – 716** stockers

| Steers | Price Range | Avg | Top | Heifers | Price Range | Avg | Top |
|----------------|---------------|--------|--------|----------------|---------------|--------|--------|
| 800-899 | 124.00-142.00 | 131.20 | 142.00 | 700-799 | 100.00-127.00 | 117.71 | 127.00 |
| 700-799 | 141.00-150.50 | 145.85 | 150.50 | 600-699 | 123.00-134.50 | 128.71 | 154.00 |
| 600-699 | 155.00-174.00 | 164.55 | 174.00 | 500-599 | 137.00-174.00 | 160.18 | 174.00 |
| 500-599 | 166.50-188.00 | 178.35 | 191.00 | 400-499 | 136.50-175.00 | 155.66 | 181.00 |
| 400-499 | 171.00-217.00 | 196.57 | 217.00 | 300-399 | 139.00-157.00 | 151.36 | 157.00 |
| 399- | 167.50-203.00 | 184.89 | 203.00 | | | | |

All cattle sold on a good steady trade. *November 29th @ 5:00 pm- Bred cow and heifer sale.*

AVERAGE CARCASS WEIGHTS – CANADA

| | Steers | Heifers |
|--------------------------|---------------|----------------|
| November 16, 2013 | 874 | 801 |
| November 17, 2012 | 891 | 811 |

FEDERALLY INSPECTED CANADIAN KILL

| | Week Ending | YTD | % Change (Week Ago) | % Change (Year Ago) |
|--------------------------|--------------|-----------|------------------------|------------------------|
| | Nov 16, 2013 | | | |
| Grand Total | 53,024 | 2,299,246 | +3% | -2% |
| Western Slaughter | 39,888 | 1,750,336 | +2% | -0% |
| Eastern Slaughter | 13,136 | 548,910 | +6% | -8% |

USDA ESTIMATED CATTLE KILL

| | Week Ending | Previous Week | Year Ago |
|--------------------|--------------|---------------|----------|
| | Nov 23, 2013 | | |
| Grand Total | 623,000 | 599,000 | 581,000 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|---|---------------------------|---------------------------|
| Cutout Values (noon estimate): | 201.35 | 188.25 |
| Change (from yesterday's close): | +2.01 | +1.43 |
| Current Five Day Average: | 199.28 | 187.63 |

U.S. TRADE (U.S. funds)

The U.S.D.A. Mandatory Price Report listed sales last week for live steers and heifers from \$129.00-\$132.00. Steers averaged \$130.55 down from \$131.59 the previous week while heifers averaged \$130.66 down from \$131.72. Dressed steers traded from \$206.00-\$209.00 averaging \$206.94 down from \$207.99 the previous week while heifers sold from \$205.00-\$208.00 averaging \$206.67 down from \$208.30. Today the U.S. cash cattle trade was quiet as both sides took inventory. This week's offering is larger in volume than last week with asking prices reported at \$133.00 plus live and \$208.00 plus dressed. It is anticipated that both sides will try to get business cleaned up by Wednesday before the Thanksgiving holiday on Thursday.

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | Feeder Cattle | | Corn | | Soybeans | | Canadian \$ | |
|--------------------|--------------|----------------------|--------------|-------------|------------|-----------------|-------------|--------------------|-------------|
| \$/cwt US | | \$/cwt US | | \$/bu US | | \$/bu US | | | |
| Dec | 131.07 -0.40 | Jan | 162.80 -0.70 | Dec | 4.246 +2.4 | Jan | 13.292 +9.6 | Spot | 94.75 -0.21 |
| Feb | 131.92 +0.12 | Mar | 162.80 -0.57 | Mar | 4.312 +2.0 | Mar | 13.146 +8.6 | Dec | 94.68 -0.23 |
| Apr | 132.70 +0.12 | Apr | 163.85 -0.30 | May | 4.392 +2.0 | May | 12.960 +5.4 | Mar | 94.46 -0.24 |
| Jun | 127.15 +0.07 | May | 164.62 -0.32 | Jul | 4.462 +2.0 | Jul | 12.882 +4.2 | Jun | 94.25 -0.23 |
| Aug | 125.72 -0.17 | Aug | 165.30 -0.45 | Sep | 4.516 +1.6 | Aug | 12.620 +1.0 | Sep | 94.03 -0.22 |
| Oct | 127.80 -0.32 | Sep | 165.00 -0.25 | Dec | 4.590 +1.2 | Sep | 12.036 -3.0 | Dec | 93.81 -0.22 |