



Daily Market Information Report - Wednesday, December 4, 2013

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

| | |
|------------------------|---------------|
| A Grade Steers | 212.00-215.00 |
| A Grade Heifers | 211.00-214.00 |

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 546 Stockers

| | Price Range | Top |
|----------------------------|---------------|--------|
| Steers +1000 lbs | 156.00-169.00 | 171.00 |
| Steers 800-1000 lbs | 160.00-168.00 | |
| Heifers 800+ lbs | 140.00-144.00 | |

Feeder cattle continue to sell on a very strong active trade.

Today at Ontario Stockyards Inc.: 180 Fed Cattle, 425 Cows, 25 Bulls, and 10 Veal

| | Price Range | Top |
|--------------------------|---------------|--------|
| Fancy Fed Steers | 127.00-132.00 | 135.25 |
| Fancy Fed Heifers | 127.00-132.00 | 140.00 |
| Good Cows | 62.00-79.00 | 85.00 |
| Export Cows | 58.00-71.00 | 72.00 |
| Bulls | 79.00-84.00 | 86.50 |

Fed steers and heifers sold actively with prices fully steady to stronger. Cows and bulls sold steady. Veal was steady to Monday. 1,100 stockers are expected for Thursday's sale which includes- All vaccinated sale! Dec 6th @ 7:00 pm- Bred Cow Sale!

Today at: Kawartha Lakes Co-op Auction Mkt – 428 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 800-899 | 95.00-160.00 | 144.40 | 60.00 | 800-899 | 75.00-135.00 | 117.60 | 135.00 |
| 700-799 | 118.00-170.50 | 152.60 | 170.50 | 700-799 | 75.00-137.99 | 122.40 | 137.99 |
| 600-699 | 98.00-176.00 | 163.50 | 176.00 | 600-699 | 80.50-152.00 | 130.80 | 152.00 |
| 500-599 | 110.00-192.00 | 176.50 | 192.00 | 500-599 | 92.00-162.50 | 144.80 | 162.50 |
| 400-499 | 137.99-199.00 | 176.30 | 199.00 | 400-499 | 119.00-175.50 | 151.29 | 175.50 |
| 399- | 165.00-205.00 | 187.70 | 205.00 | 300-399 | 155.00-159.00 | 157.40 | 159.00 |

A strong market with lots of buyer demand. Good cattle sold at premium prices.

At Denfield Livestock Exchange Inc., December 3, 2013: 85 Fed Cattle, 187 Cows, 9 Bulls, 50 Veal, 127 Drop Calves

| | Price Range | Top | | Price Range | Top |
|-----------------------------|---------------|--------|-----------------------------|-------------------|-----|
| Choice steers | 132.00-136.00 | 140.00 | Good beef cows | 65.00-75.00 | |
| Good steers | 128.00-131.00 | | Good Holstein cows | 65.00-70.00 | |
| Choice heifers | 131.00-135.00 | 145.00 | D1 & D2 Cows | 55.00-65.00 | |
| Good heifers | 127.00-131.00 | | D3 & D4 Cows | 45.00-55.00 | |
| Good Holstein veal | 145.00-150.00 | 155.00 | Choice drop calves | \$200.00-\$250.00 | |
| Plain and heavy veal | 135.00-145.00 | | Good drop calves | \$150.00-\$200.00 | |
| Good beef bulls | 65.00-87.00 | | Plain & Newborns | \$90.00-\$140.00 | |
| Good Hol bulls | 80.00-85.00 | | | | |

Fed cattle sold \$2.00-\$3.00 higher with fancy cattle bringing good premiums. Veal sold slightly stronger. Bulls, cows and drop calves traded strong and steady with last week.

At Renfrew Pontiac Livestock Ltd., December 3, 2013: 17 Replacement Calves, 130 Cows, and 7 Bulls

| | Price Range | Top |
|---------------------------|--------------------|------------|
| Replacement Calves | \$50.00-\$90.00 | \$140.00 |
| Cows D1 & D2 | 74.00-79.00 | |
| Cows D3 | 64.00-73.00 | |
| Cows D4 | 50.00-63.00 | |
| Bulls | 73.00-91.00 | 92.50 |

Cows sold on a very active market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|--|---------------|--------------------|----------------|------------|
| Large & Medium Frame Fed Steers +1250 lbs | 96 | 125.50-135.00 | 129.76 | 139.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 138 | 121.50-131.25 | 128.56 | 142.00 |
| Cows | 1,172 | 48.96-75.43 | 62.75 | 118.99 |
| Bulls | 58 | 69.39-88.45 | 79.06 | 123.50 |
| Veal over 600 lbs | 217 | 127.00-156.00 | 145.09 | 185.00 |
| Veal 125 lbs and less | 130 | 58.31-119.11 | 99.05 | 139.99 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker Sale at: Community Livestock Exchange, December 3, 2013 – 277 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 800-899 | 108.00-159.50 | 134.40 | 159.50 | 700-799 | 87.00-143.80 | 130.70 | 143.80 |
| 700-799 | 115.00-161.50 | 135.70 | 161.50 | 600-699 | 85.00-148.50 | 130.90 | 148.50 |
| 600-699 | 94.00-169.00 | 144.30 | 169.00 | 500-599 | 85.00-156.00 | 127.60 | 156.00 |
| 500-599 | 99.00-170.00 | 144.50 | 170.00 | 400-499 | 86.00-169.00 | 133.30 | 169.00 |
| 400-499 | 106.00-207.00 | 154.70 | 207.00 | | | | |
| 399- | 152.00-160.00 | 155.70 | 160.00 | | | | |

Stocker Sale at: Keady Livestock Market- December 3, 2013 – 540 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 1000+ | 136.50-162.50 | 157.81 | 162.50 | 900+ | 114.00-139.50 | 136.00 | 139.50 |
| 900-999 | 161.50-163.00 | 162.40 | 163.00 | 700-799 | 117.00-133.50 | 126.00 | 133.50 |
| 800-899 | 160.00-169.00 | 163.96 | 169.00 | 600-699 | 117.00-138.00 | 129.61 | 143.00 |
| 700-799 | 130.50-150.00 | 143.22 | 150.00 | 500-599 | 134.00-164.00 | 152.87 | 164.00 |
| 600-699 | 124.00-184.50 | 160.31 | 184.50 | 400-499 | 138.00-153.00 | 148.74 | 155.00 |
| 500-599 | 141.00-180.00 | 161.29 | 189.00 | | | | |
| 400-499 | 166.00-219.50 | 197.54 | 219.50 | | | | |
| 399- | 174.00-175.00 | 174.44 | 209.00 | | | | |

Stocker Sale at: Renfrew Pontiac Livestock Ltd., December 3, 2013 – 534 Stockers

| Steers | Price Range | Heifers | Price Range |
|----------------|--------------------|----------------|--------------------|
| 1000+ | 120.00-134.00 | 800-899 | 128.00-136.00 |
| 900-999 | 135.00-150.00 | 700-799 | 134.00-145.00 |
| 800-899 | 151.00-163.00 | 600-699 | 145.00-155.00 |
| 700-799 | 160.00-170.00 | 500-599 | 155.00-162.00 |
| 600-699 | 168.00-194.00 | 400-499 | 158.00-170.00 |
| 500-599 | 190.00-200.00 | 300-399 | 160.00-171.00 |
| 400-499 | 190.00-200.00 | | |

Calves sold extremely well with good 500-600 weight steer calves trading \$5.00-\$7.00 cwt higher. Tuesday December 10th – 30-40 cross bred Charolais cows.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|---|---------------------------|---------------------------|
| Cutout Values (noon estimate): | 203.65 | 190.53 |
| Change (from yesterday's close): | +0.65 | +0.58 |
| Current Five Day Average: | 202.58 | 190.22 |

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday remained untested with business expected to develop today. Canfax is anticipating mostly steady prices with decent local packer demand.

| | | | | |
|----------------|------|-----|-----------|-----|
| Steers | Live | N/T | Flat Rail | N/T |
| Heifers | Live | N/T | Flat Rail | N/T |

U.S. TRADE (U.S. funds)

It looks like the U.S. cash cattle also remained untested today with just a few token bids reported at \$129.00 live in the south. Asking prices are holding firm at \$134.00 plus live and \$212.00 plus dressed with little business expected before Thursday at the earliest.

| | | |
|--|------|-----|
| Choice and Select Steers and Heifers: | Live | N/T |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | | Soybeans | | | Canadian \$ | | |
|--------------------|--------|-------|----------------------|--------|-------|-------------|-------|------|-----------------|--------|------|--------------------|-------|-------|
| Dec | 132.72 | +0.20 | Jan | 165.05 | +0.20 | Dec | 4.254 | +3.4 | Jan | 13.294 | +9.6 | Spot | 93.61 | -0.29 |
| Feb | 134.42 | +0.32 | Mar | 165.35 | +0.10 | Mar | 4.364 | +5.2 | Mar | 13.122 | +7.6 | Dec | 93.57 | -0.29 |
| Apr | 134.95 | +0.10 | Apr | 166.20 | +0.02 | May | 4.444 | +5.0 | May | 12.956 | +8.4 | Mar | 93.36 | -0.29 |
| Jun | 129.27 | +0.35 | May | 166.95 | +0.17 | Jul | 4.514 | +4.6 | Jul | 12.880 | +8.2 | Jun | 93.16 | -0.28 |
| Aug | 127.50 | +0.30 | Aug | 167.97 | +0.20 | Sep | 4.564 | +4.2 | Aug | 12.596 | +6.6 | Sep | 92.95 | -0.29 |
| Oct | 129.40 | +0.15 | Sep | 166.82 | -0.27 | Dec | 4.642 | +4.2 | Sep | 12.030 | +6.4 | Dec | 92.76 | -0.26 |

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