



## Daily Market Information Report - Monday, December 30, 2013

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	216.00-218.00
<b>A Grade Heifers</b>	215.00-217.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc:** 11 Fed Cattle, 133 Cows, 6 bulls

	Price Range	Average	Top
<b>Cows</b>	64.50-83.00	74.51	95.00
<b>Bulls over 1600 lbs</b>	50.00-88.00	77.50	88.00

Due to the light volume, cows and bulls sold \$5.00 cwt higher. Too few butchers were on offer to establish a trade.

At **Kawartha Lakes Co-op Auction Market:** December 28, 2013 – 60 cows & 2 bulls, 36 veal

	Price Range	Average	Top
<b>Cows</b>	52.50-89.00	73.00	106.00

Cull cows traded on a very strong market selling \$3.00-\$5.00 higher than last week's sale. Light weight replacement cattle sold actively. *Wed Jan 15, 2014- Peterborough/Victoria County Cattlemen's Stocker Sale.*

Sale at **Ontario Livestock Exchange:** December 27, 2013: 120 Fed Cattle, 282 Cows, 110 Stockers

	Price Range	Average	Top
<b>Fed Steers</b>	123.50-141.50	132.24	145.75
<b>Fed Heifers</b>	88.00-135.00	126.19	135.00
<b>Cows</b>	64.50-84.00	74.08	111.00
<b>Replacement steers 1000+</b>	149.75-164.50	161.68	164.50
<b>Replacement steers 900-999</b>	157.50-165.00	161.82	165.00
<b>Replacement steers 800-899</b>	151.00-157.00	155.00	157.00

Fed steers and heifers sold at prices \$2.00 cwt higher. Holstein steers also sold strong. Fed cows continue to sell very high. Feeder cattle sold strong at steady prices. *Next Sales- Tuesday December 31st and Thursday January 2nd, 2014*

Sale at **Ontario Stockyards Inc, December 27, 2013:** 24 veal on offer.

	Price Range	Average	Top
<b>Veal calves +600 lbs</b>	137.00-149.00	143.27	150.00

Veal calves sold actively at higher prices.

Sale at **Brussels Livestock, December 24, 2013:** 82 cows

	Price Range	Average	Top
<b>Veal calves +600 lbs</b>	65.00-84.00	76.04	86.00

A light offering of cows sold on an active market at higher prices.

Sale at **Ontario Livestock Exchange, December 24, 2013:** 42 veal, 133 cows

	Price Range	Average	Top
<b>Veal calves +600 lbs</b>	131.50-139.00	135.63	139.00
<b>Cows</b>	72.00-85.00	79.72	108.00

Fed cows sold actively at prices \$5.00 higher. Holstein veal traded steady at firm prices

Stocker sale at **Brussels Livestock: December 27, 2013 – 166** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	140.50-155.00	151.14	155.00	<b>900+</b>	134.75-146.00	137.94	146.00
<b>600-699</b>	151.00-171.00	163.00	171.00	<b>800-899</b>	126.00-139.00	132.44	139.00
<b>500-599</b>	145.00-181.00	169.38	181.00	<b>700-799</b>	118.00-139.00	123.67	147.50
<b>400-499</b>	115.00-155.00	136.25	155.00	<b>600-699</b>	119.50-143.50	136.38	146.00
				<b>500-599</b>	113.00-135.00	127.28	135.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### **LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending Dec 14, 2013</b>	<b>Week ending Dec 7, 2013</b>	<b>Year to Date</b>
Total live slaughter cattle exported from Ontario to the U.S.	<b>5,671</b>	<b>5,951</b>	<b>198,074</b>
Steers & Heifers	679	1,006	47,044
Cows	4,065	4,120	128,263
Bulls	927	825	22,767

### **USDA ESTIMATED CATTLE KILL**

	<b>Week Ending Dec 28, 2013</b>	<b>Previous Week</b>	<b>Year Ago</b>
<b>Grand Total</b>	429,000	613,000	477,000

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	199.32	194.60
<b>Change</b> (from yesterday's close):	+2.33	+3.30
<b>Current Five Day Average:</b>	196.85	190.54

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade last week was very high with trade in the south up \$3.00-\$4.00 with steers and heifers trading from \$131.00-\$136.00 live. Steers averaged \$134.22 up from \$130.48 the previous week while heifers averaged \$134.06 up from \$130.33 the previous week. In the north sales were \$4.00-\$5.00 higher with dressed sales ranging from \$209.00-\$214.00 with steers averaging \$212.55 up from \$207.68 the previous week while heifers averaged \$212.65 up from \$207.95. Today the market is quiet as both sides took inventory. This week's offering is larger in volume in all feeding states except Nebraska, which has a smaller offering. Asking prices are around \$136.00 live and \$216.00 plus dressed. Active trading is not expected to develop until the new year.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures for Friday December 27<sup>th</sup> were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Dec</b>	133.85	+1.15	<b>Jan</b>	167.00	+0.40	<b>Mar</b>	4.274	+1.2	<b>Jan</b>	13.314	+12.6	<b>Spot</b>	93.42	-0.75
<b>Feb</b>	134.95	+0.80	<b>Mar</b>	137.80	+0.60	<b>May</b>	4.356	+1.2	<b>Mar</b>	13.136	+8.4	<b>Mar</b>	93.18	-0.60
<b>Apr</b>	135.62	+0.65	<b>Apr</b>	138.77	+0.60	<b>Jul</b>	4.426	+1.0	<b>May</b>	12.986	+8.2	<b>Jun</b>	92.97	-0.60
<b>Jun</b>	129.55	+0.20	<b>May</b>	139.05	+0.37	<b>Sep</b>	4.490	-1.2	<b>Jul</b>	12.862	+7.4	<b>Sep</b>	92.78	-0.59
<b>Aug</b>	128.00	+0.00	<b>Aug</b>	170.45	+0.62	<b>Dec</b>	4.552	+0.6	<b>Aug</b>	12.554	+5.6	<b>Dec</b>	92.58	-0.59
<b>Oct</b>	131.05	+0.35	<b>Sep</b>	169.37	+0.87	<b>Mar</b>	4.662	+0.6	<b>Sep</b>	11.952	+4.2	<b>Mar</b>	92.37	-0.61

Closing quotes on futures for **today** were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Dec</b>	134.40	+0.55	<b>Jan</b>	167.27	+0.27	<b>Mar</b>	4.234	-4.0	<b>Jan</b>	13.282	-3.2	<b>Spot</b>	93.98	+0.56
<b>Feb</b>	135.10	+0.15	<b>Mar</b>	167.95	+0.15	<b>May</b>	4.316	-4.0	<b>Mar</b>	13.086	-5.0	<b>Mar</b>	93.81	+0.63
<b>Apr</b>	135.75	+0.12	<b>Apr</b>	168.82	+0.05	<b>Jul</b>	4.386	-4.0	<b>May</b>	12.920	-6.6	<b>Jun</b>	93.61	+0.64
<b>Jun</b>	129.72	+0.17	<b>May</b>	169.17	+0.12	<b>Sep</b>	4.446	-4.2	<b>Jul</b>	12.786	-7.4	<b>Sep</b>	63.41	+0.63
<b>Aug</b>	128.20	+0.20	<b>Aug</b>	170.52	+0.07	<b>Dec</b>	4.510	-4.2	<b>Aug</b>	12.472	-8.2	<b>Dec</b>	63.21	+0.63
<b>Oct</b>	130.87	-0.17	<b>Sep</b>	169.37	+0.00	<b>Mar</b>	4.616	-4.4	<b>Sep</b>	11.876	-7.4	<b>Mar</b>	63.01	+0.64

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