



Daily Market Information Report - Thursday, January 2, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	218.00-220.00
A Grade Heifers	217.00-219.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **175** Fed Cattle, **470** Cows, **100** Stockers

	Price Range	Top
Good Fed Steers	134.00-145.00	150.00
Good Fed Heifers	133.00-136.50	
Good Cows	77.00-90.00	105.00
Steers +700 lbs	149.00-166.25	
Lightweight Steers	150.00-187.00	
Heifers +700 lbs	125.00-134.00	
Lightweight Heifers	134.00-187.00	

Cows sold actively at prices \$3.00 higher. Fed steers and heifers traded \$1.00 higher. Stockers sold on a good strong active trade.

Today at Brussels Livestock: **140** Veal

	Price Range	Top
Good beef calves	150.00-190.00	194.00
Good Holsteins	125.00-130.00	140.00
Medium Holsteins	120.00-125.00	
Heavy Holsteins	120.00-125.00	

Veal sold on a steady market.

At Denfield Livestock Exchange Inc., December 31, 2013: **76** Fed Cattle, **11** Veal, **0** Bulls, **171** Cows, **168** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	135.00-139.00		Good beef cows	75.00-85.00	89.00
Good steers	128.00-133.00		Good Holstein cows	73.00-78.00	
Choice heifers	34.00-138.00	143.00	D1 & D2 Cows	60.00-65.00	
Good heifers	127.00-131.00		D3 & D4 Cows	40.00-50.00	
Good Holstein veal	140.00-145.00	156.00	Choice drop calves	\$200.00-\$250.00	
Plain and heavy veal	135.00-140.00		Good drop calves	\$150.00-\$200.00	
			Plain & Newborns	\$75.00-\$140.00	

Fed cattle sold \$3.00-\$5.00 higher. Veal traded steady and strong, cows sold \$5.00 higher, drop calves sold steady to the previous market.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	24	131.50-138.50	134.85	138.50
Large & Medium Frame Fed Heifers +1000 lbs	81	121.00-141.25	132.22	142.00
Cows	375	62.41-85.71	75.83	105.00
Bulls	7	70.29-94.00	81.14	96.00
Veal over 600 lbs	162	127.00-146.00	136.63	174.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	200.94	196.65
Change (from yesterday's close):	+0.29	+0.24
Current Five Day Average:	198.23	193.12

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was quiet due to the New Years Day holiday. Business is expected to develop today.

Steers	Live	128.75	Flat Rail	N/T
Heifers	Live	126.75	Flat Rail	N/T

U.S. TRADE (U.S. funds)

U.S. cash cattle trade was described by DTN as on fire this afternoon. Moderate to active trading took place in all feeding states with southern trade up \$3.00-\$5.00 with sales from \$135.00-\$137.00 live. Business in the north was \$4.00-\$5.00 higher with sales reported from \$215.00-\$218.00 dressed, most were from \$217.00-\$218.00. At this point it appears that business for this week is completed.

Choice and Select Steers and Heifers:	Live	135.00-137.00
	Rail	215.00-218.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	135.62	+1.00	Jan	167.00	+0.30	Mar	4.204	-1.4	Jan	12.870	-25.4	Spot	93.80	-0.20
Apr	135.80	+0.50	Mar	167.00	-0.40	May	4.290	-1.2	Mar	12.700	-22.4	Mar	93.62	-0.30
Jun	129.67	+0.25	Apr	168.22	+0.12	Jul	4.356	-1.2	May	12.572	-19.6	Jun	93.41	-0.30
Aug	128.02	+0.10	May	168.95	+0.27	Sep	4.420	-1.4	Jul	12.462	-18.2	Sep	93.21	-0.30
Oct	131.17	+0.07	Aug	170.57	+0.27	Dec	4.482	-2.0	Aug	12.212	-13.2	Dec	93.01	-0.31
Dec	131.55	-0.27	Sep	169.70	+0.32	Mar	4.590	-2.0	Sep	11.664	-8.6	Mar	92.82	-0.30

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