



Daily Market Information Report - Tuesday, January 7, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday, January 6, 2014

A Grade Steers	222.00-224.00
A Grade Heifers	221.00-223.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 100 Fed Cattle and 150 Cows

	Price Range	Top
Choice Steers & Heifers	132.00-136.00	148.00
Second Cut Cattle	N/T	
Good Beef Cows	74.00-86.00	
Export Cows	75.50-85.50	88.00

Fed steers and heifers sold on a very strong active trade with prices \$2.00-\$3.00 higher. Cows sold on a very strong demand with prices \$2.00-\$3.00 higher.

Today at **Ontario Livestock Exchange**: 72 Veal and 79 Cows

	Price Range	Top
Cows	76.00-88.00	103.00
Good Beef	165.00-175.00	
Good Holstein	157.00-165.00	
Medium Holstein	140.00-155.00	
Plain Holstein	N/T	
Heavy Holstein	135.00-145.00	

Cows continued to sell on a very strong market. A light offering of veal traded actively at stronger prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	422	62.73-83.20	73.08	90.00
Bulls all weights	13	84.42-106.54	94.08	114.00
Veal Calves +600 lbs	34	124.10-147.63	136.01	152.00
Veal Calves Under 125 lbs	566	95.16-153.30	128.64	200.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	206.61	203.03
Change (from yesterday's close):	+1.07	+1.65
Current Five Day Average:	201.77	197.34

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is very quiet and it is expected to stay that way until Thursday at the earliest. Asking prices are reported at \$140.00 live and \$220.00-\$222.00 dressed.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Final quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	136.52	-0.30	Jan	168.05	+0.02	Mar	4.260	-1.6	Jan	12.994	+2.6	Spot	92.89	-0.97
Apr	136.35	-0.57	Mar	167.82	-0.27	May	4.336	-2.0	Mar	12.760	-0.6	Mar	92.73	-0.96
Jun	129.32	-0.77	Apr	168.40	-0.50	Jul	4.404	-2.0	May	12.586	-2.6	Jun	92.53	-0.95
Aug	127.70	-0.57	May	169.37	-0.35	Sep	4.466	-2.0	Jun	12.474	-3.4	Sep	92.33	-0.94
Oct	131.17	-0.32	Aug	170.62	-0.47	Dec	4.532	-2.0	Aug	12.166	-4.6	Dec	92.13	-0.95
Dec	131.97	-0.17	Sep	169.75	-0.35	Mar	4.630	-2.0	Sep	11.580	-6.0	Mar	91.94	-0.94

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