



Daily Market Information Report - Thursday, January 9, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday January 8, 2014

A Grade Steers 222.00-229.00

A Grade Heifers 221.00-228.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **194** Fed Cattle, **700** Cows, **40** Stockers, **20** veal

	Price Range	Top
Good Fed Steers	135.00-147.50	
Good Fed Heifers	132.00-140.00	146.50
Good Cows	81.00-93.00	106.00
Steers +700 lbs	139.00-164.50	
Lightweight Steers	N/T	
Heifers +700 lbs	123.00-149.00	
Lightweight Heifers	N/T	

Cows continue to sell at firm to higher prices. Fed steers and heifers sold on a strong demand with prices \$4.00 higher. A light run of stockers sold on a good strong active trade.

Today at Ontario Stockyards Inc: **216** Stockers on offer.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	119.50-157.00	134.13	157.00	800-899	103.50-127.00	119.48	127.00
900-999	93.00-164.00	124.20	166.50	700-799	140.50-147.50	144.94	147.50
800-899	128.00-155.50	141.43	155.50	600-699	122.00-143.00	135.85	143.00
700-799	161.00-176.25	171.47	179.00	500-599	134.00-161.00	151.54	160.00
600-699	168.00-191.75	182.70	191.75	400-499	140.00-160.00	147.39	160.00
500-599	149.00-191.75	173.57	191.75	300-399	136.00-178.00	137.33	178.00
400-499	151.00-191.00	169.39	191.00				
399-	118.00-145.00	134.88	165.00				

A very light run of replacement cattle sold fully steady to strong.

Today at Brussels Livestock: **100** Veal

	Price Range	Top
Good beef calves	170.00-200.00	202.00
Good Holsteins	135.00-148.00	152.00
Medium Holsteins	110.00-130.00	
Heavy Holsteins	125.00-135.00	145.00

Veal sold on a very strong active trade with prices \$5.00-\$10.00 higher than last week's market.

At: Aylmer Stockyards Inc., January 8, 2014 – **9** veal, **138** cows, **2** bulls

	Price Range	Avg	Top
Cows	50.00-112.99	82.39	112.99
Veal over 600 lbs	132.00-146.99	138.30	146.99
Replacement calves	\$35.00-\$225.00		\$275.00

Cows sold on a very strong demand.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	16	133.75-138.25	135.59	139.00
Large & Medium Frame Fed Heifers +1000 lbs	56	130.51-138.19	135.48	139.25
Cows	847	63.17-92.33	77.94	112.99
Bulls	24	89.48-104.90	96.00	117.00
Veal over 600 lbs	210	130.00-180.00	156.53	195.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange, January 8, 2014: 193 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.75-171.75	161.99	171.75				
900-999	166.00-168.50	167.13	168.50				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	211.96	209.29
Change (from yesterday's close):	+1.83	+2.22
Current Five Day Average:	205.19	201.09

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was untested but Canfax reports that bids have improved from the beginning of the week. Business should continue today.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

U.S. cash cattle trade remains untested but bids did start to surface this afternoon at \$135.00 live in the south and \$218.00-\$220.00 dressed in the north. Asking prices are holding firm at \$139.00-\$140.00 live and \$220.00-\$222.00 dressed.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	136.55	+0.02	Jan	169.15	+0.67	Mar	4.120	-5.0	Jan	12.962	-4.4	Spot	92.04	-0.49
Apr	136.87	-0.10	Mar	168.82	+0.27	May	4.202	-5.0	Mar	12.736	+4.4	Mar	91.88	-0.50
Jun	130.12	+0.17	Apr	169.62	+0.45	Jul	4.276	-4.6	May	12.550	+4.4	Jun	91.68	-0.50
Aug	128.22	+0.20	May	169.92	+0.25	Sep	4.342	-4.6	Jul	12.404	+3.4	Sep	91.50	-0.48
Oct	132.00	+0.47	Aug	171.27	+0.07	Dec	4.412	-4.6	Aug	12.044	-0.4	Dec	91.31	-0.48
Dec	132.60	+0.25	Sep	170.40	+0.20	Mar	4.512	-4.4	Sep	11.424	-2.0	Mar	91.14	-0.48

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