



Daily Market Information Report - Monday, January 13, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	228.00-231.00
A Grade Heifers	227.00-230.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc:** 73 veal on offer.

	Price Range	Top
Veal calves +600 lbs	127.00-159.00	173.50
Veal calves 451-600 lbs	120.00-143.50	153.00

Veal sold on a steady market.

At **Kawartha Lakes Co-op Auction Market:** January 11, 2014 – 182 cows, 10 bulls, 47 veal

	Price Range	Average	Top
Cows	48.00-109.50	79.30	142.50
Bulls under 1600 lbs	87.00-109.00	98.80	109.00
Bulls over 1600 lbs	82.00-95.50	89.10	95.50
Veal 125 lbs -	90.00-165.00	134.70	165.00

Cows sold at prices \$2.00-\$3.00 higher than last week. Veal traded actively and replacement cattle sold on a strong demand. A high quality offering of bred cows sold extremely well with Charolais cows bringing up to \$1900.00. Wednesday Jan 15th @ 11 am- Peterborough/Victoria Cattlemen's Assoc. Stocker Sale.

Stocker sale at **Brussels Livestock:** January 10, 2014 – 664 stockers

1000+	138.00-159.50	151.38	159.50	+900 lbs	138.00-146.50	143.60	147.50
900-999	155.00-178.00	168.95	178.00	800-899	131.00-150.00	140.82	151.50
800-899	141.00-166.50	162.17	166.50	700-799	141.00-154.00	151.10	154.00
700-799	158.00-194.50	174.85	194.50	600-699	145.00-168.00	157.29	176.00
600-699	159.00-188.50	176.83	191.00	500-599	159.50-177.00	165.81	177.00
500-599	179.00-206.00	193.44	206.00	400-499	162.00-172.00	168.20	175.00
400-499	184.00-209.00	199.18	211.00	300-399	132.00-197.00	172.00	197.00
399-	172.00-222.00	195.00	222.00				

All classes of cattle sold on an active market at prices \$2.00-\$3.00 higher.

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 28, 2013	Week ending Dec 21, 2013	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,921	4,580	205,537
Steers & Heifers	639	978	48,661
Cows	1,770	3,008	133,003
Bulls	512	594	23,873

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
January 4, 2014	848	779
January 5, 2013	887	821

FEDERALLY INSPECTED CANADIAN KILL

	<i>Week Ending</i> Dec. 28, 2013	<i>YTD</i>	<i>% Change</i> (Week Ago)	<i>% Change</i> (Year Ago)
Grand Total	29,452	2,585,690	-41%	-1%
Western Slaughter	24,003	1,964,838	-37%	+1%
Eastern Slaughter	5,449	620,852	-55%	-7%

FEDERALLY INSPECTED CANADIAN KILL

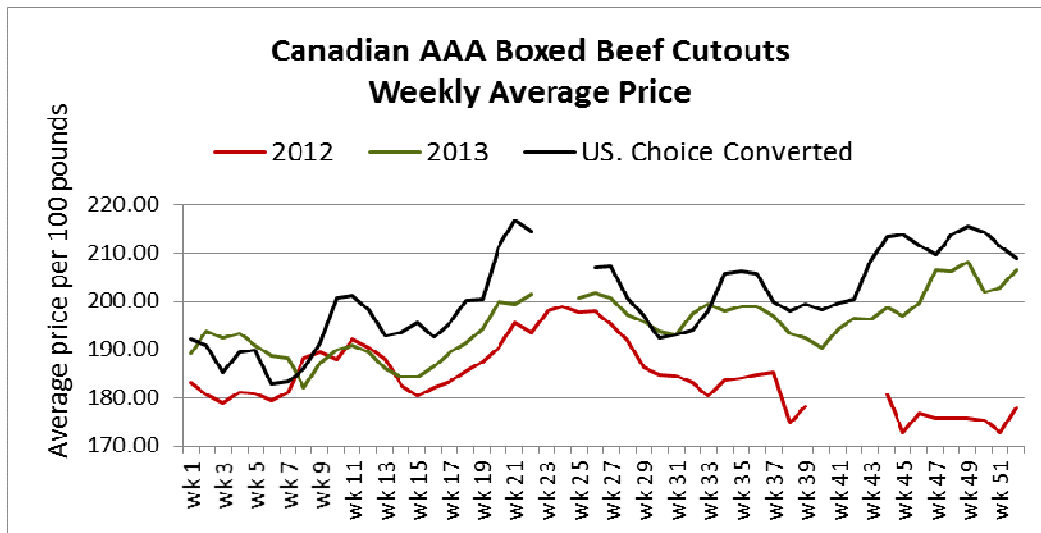
	<i>Week Ending</i> Jan 4, 2014	<i>YTD</i>	<i>% Change</i> (Week Ago)	<i>% Change</i> (Year Ago)
Grand Total	37,137	37,137	+26%	-1%
Western Slaughter	28,122	28,122	+17%	-2%
Eastern Slaughter	9,015	9,015	+65%	+4%

USDA ESTIMATED CATTLE KILL

	<i>Week Ending</i> Jan 11, 2014	<i>Previous Week</i>	<i>Year Ago</i>
Grand Total	569,000	521,000	626,000

CANADIAN BOXED BEEF CUT-OUT VALUES

<i>Week Ending</i>	AAA	AA
December 27, 2013	2.0661	1.9894
December 20, 2013	2.0278	1.9800
December 13, 2013	2.0192	2.8662



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	216.74	213.59
Change (from yesterday's close):	+1.76	+2.01
Current Five Day Average:	210.00	206.53

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was moderate to active late Friday afternoon with southern trade up \$2.00, reporting steers from \$136.00-\$141.00 live averaging \$139.68 up from \$137.53 the previous week. Heifers sold from \$137.00-\$141.00 live averaging \$139.72 up from \$137.66 the previous week. Trade in the north was reported as \$3.00-\$5.00 higher with steers selling from \$215.00-\$223.00 dressed, averaging \$221.03 up from \$217.53 the previous week. Heifers traded from \$218.00-\$223.00 dressed averaging \$220.97 up from \$217.05 the previous week. Today the market was quiet as both sides take inventory. This week's offering is reported as smaller in volume in all feeding states except Kansas which is steady to last week. Early asking prices are around \$141.00-\$142.00 live and \$225.00 plus dressed.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Feb	136.60	-0.10	Jan	167.82	-0.82	Mar	4.344	+1.6	Jan	13.266	+23.0	Spot	92.11	+0.31
Apr	137.07	+0.10	Mar	166.47	-1.17	May	4.424	+1.6	Mar	12.942	+15.6	Mar	91.95	+0.29
Jun	130.02	-0.22	Apr	137.52	-1.02	Jul	4.492	+1.6	May	12.742	+14.2	Jun	91.76	+0.29
Aug	128.32	+0.02	May	168.15	-0.75	Sep	4.536	+1.0	Jul	12.606	+14.6	Sep	91.56	+0.27
Oct	131.55	-0.35	Aug	169.72	-0.95	Dec	4.584	+0.2	Aug	12.244	+14.6	Dec	91.38	+0.26
Dec	132.35	-0.20	Sep	168.90	-0.80	Mar	4.672	-0.2	Sep	11.596	+14.6	Mar	91.21	+0.25

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