



## Daily Market Information Report - Wednesday, January 15, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	228.00-234.00
<b>A Grade Heifers</b>	227.00-233.00

### ONTARIO LIVE CATTLE TRADE

#### Today at Ontario Livestock Exchange: 707 Stockers

	Price Range	Top
<b>Steers +1000 lbs</b>	162.00-168.00	171.00
<b>Steers 800-1000 lbs</b>	165.00-172.50	
<b>Steer 600-800 lbs</b>	161.00-167.00	
<b>Heifers +800 lbs</b>	142.00-146.00	
<b>Heifers 600-800 lbs</b>	149.00-156.50	

Feeder cattle sold on a good strong active trade at steady prices.

#### Today at Ontario Stockyards Inc.: 300 Fed Cattle, 600 Cows, 25 Bulls, and 12 Veal

	Price Range	Top
<b>Fancy Fed Steers</b>	139.00-144.00	150.00
<b>Fancy Fed Heifers</b>	139.00-144.00	153.25
<b>Good Cows</b>	68.00-88.00	108.00
<b>Export Cows</b>	68.00-78.00	82.00
<b>Bulls</b>	76.00-86.00	98.50

Cows and bulls sold on a good demand at strong prices. Fed steers and heifers traded actively with prices another \$5.00 higher. Veal sold steady. *There are 900 stockers expected for Thursday's sale.*

#### At Denfield Livestock Exchange Inc., January 14, 2014: 273 Fed Cattle, 70 Veal, 4 Bulls, 258 Cows, 251 Drop Calves

	Price Range	Top		Price Range	Top
<b>Choice steers</b>	140.00-145.00	154.75	<b>Good beef cows</b>	80.00-85.00	112.00
<b>Good steers</b>	135.00-139.00		<b>Good Holstein cows</b>	75.00-80.00	87.50
<b>Choice heifers</b>	138.00-142.00	149.00	<b>D1 &amp; D2 Cows</b>	60.00-65.00	
<b>Good heifers</b>	135.00-138.00		<b>D3 &amp; D4 Cows</b>	50.00-60.00	
<b>Good Holstein veal</b>	125.00-130.00	138.00	<b>Choice drop calves</b>	\$200.00-\$250.00	
<b>Plain and heavy veal</b>	120.00-125.00		<b>Good drop calves</b>	\$150.00-\$200.00	
<b>Good beef bulls</b>	85.00-90.00		<b>Plain &amp; Newborns</b>	\$50.00-\$125.00	
<b>Good Hol bulls</b>	75.00-87.00				

Fed cattle traded strong at prices \$4.00-\$5.00 higher. Veal traded lower, Cull cows and bulls sold strong with prices steady to last week. Drop calves sold steady.

#### At Renfrew Pontiac Livestock Ltd., January 14, 2014: 32 Replacement Calves, 91 Cows, and 4 Bulls

	Price Range	Top
<b>Replacement Calves</b>	\$65.00-\$120.00	\$125.00
<b>Cows D1 &amp; D2</b>	85.00-92.00	94.00
<b>Cows D3</b>	78.00-84.00	
<b>Cows D4</b>	58.00-77.00	
<b>Bulls</b>	87.00-92.00	111.00

Cows sold steady to last week.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	85	128.00-142.25	138.18	142.25
Large & Medium Frame Fed Heifers +1000 lbs	208	136.00-142.25	139.94	150.00
Cows	1,192	61.68-89.35	75.73	117.00
Bulls	53	69.19-96.79	84.66	180.00
Veal over 600 lbs	376	114.00-138.50	126.84	186.00
Veal 125 lbs and less	134	88.73-155.89	129.30	195.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

**Stocker Sale at: Community Livestock Exchange, January 14, 2014 – 169 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	91.00-176.50	144.90	176.50	600-699	131.50-158.00	142.50	158.00
600-699	142.00-187.50	169.70	187.50	500-599	95.00-164.50	145.80	164.50
500-599	119.00-197.00	166.20	197.00	400-499	129.00-173.00	151.40	173.00
400-499	112.50-204.00	174.70	204.00				

**Stocker Sale at: Renfrew Pontiac Livestock Ltd., January 14, 2014 – 485 Stockers**

Steers	Price Range	Heifers	Price Range
900-999	136.00-155.00	800-899	129.00-135.00
800-899	153.00-164.00	700-799	135.00-146.00
700-799	164.00-178.00	600-699	146.00-154.00
600-699	177.00-195.00	500-599	153.00-164.00
500-599	195.00-218.00	400-499	164.00-178.00
400-499	195.00-211.00	300-399	166.00-182.00

Stockers sold steady with good 500-600 lb steer calves trading \$2.00-\$5.00 cwt higher.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	223.77	221.29
Change (from yesterday's close):	+2.73	+1.94
Current Five Day Average:	215.03	212.36

**ALBERTA DIRECT TRADE**

The Alberta direct trade report for Tuesday was untested but business should develop today. Steady to higher prices are anticipated.

<b>Steers</b>	Live	N/T	Flat Rail	N/T
<b>Heifers</b>	Live	N/T	Flat Rail	N/T

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade is light in the south this afternoon with sales from \$141.00-\$142.00 live which is up \$3.00 from last week. Just a couple of scattered sales have developed in the north at \$141.00 live and \$225.00 dressed but sellers in the north, specifically Nebraska, are currently passing bids of \$225.00 dressed. Business is expected to improve into the late afternoon, early evening. The February live cattle contract continues to set new record high prices, as does the Boxed Beef Cut Out Values!

<b>Choice and Select Steers and Heifers:</b>	Live	141.00-142.00
	Rail	225.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	139.42	+1.77	Jan	169.40	+0.80	Mar	4.256	-5.6	Mar	13.180	+11.0	Spot	91.29	-0.05
Apr	138.95	+1.15	Mar	168.02	+1.20	May	4.334	-6.0	May	12.974	+9.2	Mar	91.15	-0.07
Jun	131.12	+0.82	Apr	168.87	+0.90	Jul	4.404	-5.6	Jul	12.812	+8.4	Jun	90.95	-0.08
Aug	129.27	+0.70	May	169.90	+1.25	Sep	4.454	-5.4	Aug	12.382	+5.0	Sep	90.77	-0.07
Oct	132.65	+0.85	Aug	170.80	+0.62	Dec	4.512	-4.6	Sep	11.670	+1.2	Dec	90.59	-0.07
Dec	133.50	+0.60	Sep	170.40	+0.70	Mar	4.604	-4.4	Nov	11.180	-1.4	Mar	90.43	-0.07

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### OBCFPP LICENCE CHANGES

**Licence Withdrawn: Abattoir** (no longer buying cattle)

Valtoudis Meat Packers, 600 Concession 9, RR 6, Claremont, On L1Y 1A3

**Now Licenced: Packing Plant**

Mr. Beef, 223 McWatty Road, Pakenham, ON K0A 2X0

**Now Licenced: Meat Packer**

Meyer Natural Foods, 4850 Hahns Peak Drive, Suite 240, Loveland, CO 80538