



Daily Market Information Report - Thursday, January 16, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Wednesday, January 15, 2014

A Grade Steers 228.00-234.00

A Grade Heifers 227.00-233.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **325** Fed Cattle, **820** Cows, **150** Stockers, **20** veal

	Price Range	Top
Good Fed Steers	136.00-149.50	162.00
Good Fed Heifers	164.00-144.50	149.50
Good Cows	74.00-84.00	105.00
Steers +700 lbs	137.00-153.00	
Lightweight Steers	179.00-210.00	217.00
Heifers +700 lbs	131.00-148.00	
Lightweight Heifers	144.00-169.00	

Cows sold on a steady market. Fed steers and heifers sold on a very strong demand at extremely high prices. Stockers sold on a really strong market.

Today at Ontario Stockyards Inc: **1,100** Stockers on offer.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	128.00-150.00	141.53	150.00	900+	130.00-136.50	135.60	136.50
900-999	176.75			800-899	136.50-156.25	150.80	156.25
800-899	112.50-176.00	152.92	182.75	700-799	155.00-170.50	166.73	170.50
700-799	176.00-190.75	181.88	191.00	600-699	149.50-172.00	162.85	177.00
600-699	178.00-200.75	190.63	200.75	500-599	153.50-172.00	164.60	187.00
500-599	174.00-208.25	194.96	215.25	400-499	163.00-184.00	169.76	184.00
400-499	176.00-189.00	183.93	189.00	300-399	140.00-141.00	140.47	141.00
399-	172.50-187.00	179.50	187.00				

A good quality sale with all classes of replacements trading steady to stronger. The sale is still in progress. Final results will be posted on Friday's Report.

Today at Brussels Livestock: **150** Veal

	Price Range	Top
Good beef calves	150.00-200.00	203.00
Good Holsteins	120.00-130.00	144.00
Medium Holsteins	N/T	
Heavy Holsteins	115.00-125.00	127.50

Beef veal calves sold on a steady market while Holstein calves traded lower.

At: Aylmer Stockyards Inc., January 15, 2014 – 43 veal, 286 cows, 7 bulls

	Price Range	Avg	Top
Cows	45.00-92.50	74.79	92.50
Veal over 600 lbs	108.00-135.00	125.80	135.00
Replacement calves	\$35.00-\$255.00		\$270.00

Cows sold on strong demand. Veal sold under pressure.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	82	134.37-143.50	139.57	150.00
Large & Medium Frame Fed Heifers +1000 lbs	240	128.64-144.03	138.33	153.25
Cows	1,272	58.70-86.44	74.37	108.00
Bulls	53	75.34-100.82	87.97	114.50
Veal over 600 lbs	37	102.41-125.43	117.37	154.00
Veal under 125 lbs	208	102.00-195.00	159.43	202.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at Ontario Livestock Exchange, January 15, 2014: 708 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.00-171.00	164.78	171.00	900+	143.50-146.00	143.81	146.00
900-999	156.50-172.50	167.46	172.50	700-799	137.00-156.00	150.88	156.00
800-899	132.50-150.00	141.25	150.00	600-699	156.00-156.50	156.21	156.50
700-799	163.50-167.00	164.06	167.00	500-599	135.00-143.00	136.33	143.00
600-699	162.50-164.00	163.75	164.00				

Stocker sale at Kawartha Lakes Co-op Auction Market, January 15, 2014: 665 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	101.00-155.50	145.40	155.50	800-899	143.00-145.50	144.00	145.50
900-999	157.50-168.00	164.80	168.00	700-799	127.50-158.00	150.89	158.00
800-899	120.00-176.00	162.59	176.00	600-699	107.50-163.70	152.00	163.70
700-799	130.00-184.00	167.80	184.00	500-599	112.50-172.20	156.30	172.20
600-699	140.00-199.00	177.90	199.00	400-499	115.00-177.00	158.50	177.00
500-599	125.00-210.00	185.30	210.00	300-399	110.00-174.00	129.60	174.00
400-499	127.50-216.00	182.00	216.00				
399-	100.00-207.50	151.09	207.50				

Peterborough/Victoria Cattlemen's Stocker Sale: A good offering of quality stockers sold actively at higher prices, with heavier cattle selling at premium prices!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	227.52	224.46
Change (from yesterday's close):	+2.90	+2.55
Current Five Day Average:	217.92	215.33

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was untested with bids reported as steady to \$1.00 higher than last week's sales, but sellers passed. Canfax reports that if bids do not improve today, sales volumes will be very light this week.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

U.S. cash cattle trade on Wednesday saw trade in the south from \$138.00-\$145.00 live with a weighted average price for steers at \$141.79 up from \$139.68 last week while heifers averaged \$141.96 live up from \$139.72. In the north sales ranged from \$222.00-\$229.00 dressed with a weighted average price for steers at \$226.90 up from \$221.03 last week, with heifers averaging \$225.50 up from \$220.97. This morning light trade in the north ranged from \$228.00-\$229.00 dressed but the market was quiet by noon. At this point it appears that business for this week has been completed.

Choice and Select Steers and Heifers:	Live	138.00-145.00
	Rail	222.00-229.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	140.15	+0.72	Jan	169.80	+0.40	Mar	4.280	+2.2	Mar	13.140	-4.0	Spot	91.58	+0.29
Apr	139.22	+0.27	Mar	168.25	+0.22	May	4.354	+2.0	May	12.962	-1.2	Mar	91.45	+0.30
Jun	131.27	+0.15	Apr	169.27	+0.40	Jul	4.416	+1.2	Jul	12.812	+0.0	Jun	91.26	+0.31
Aug	129.40	+0.12	May	169.90	+0.00	Sep	4.464	+1.0	Aug	12.412	+3.0	Sep	91.07	+0.30
Oct	132.60	-0.05	Aug	171.15	+0.35	Dec	4.522	+1.0	Sep	11.704	+3.4	Dec	90.89	+0.30
Dec	133.95	+0.45	Sep	170.40	+0.00	Mar	4.622	+1.6	Nov	11.222	+4.2	Mar	90.70	+0.27

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