



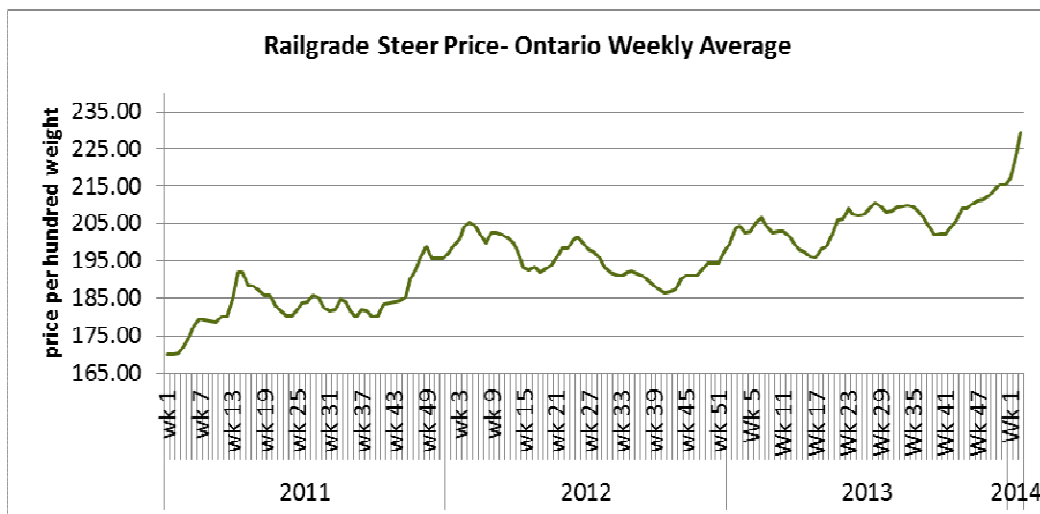
## Daily Market Information Report - Friday, January 17, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

**A Grade Steers** 228.00-235.00  
**A Grade Heifers** 227.00-234.00



### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **1,650** Stockers on offer. (750 yearlings left to sell at reporting time.)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	143.00-161.25	152.08	161.25	<b>+900 lbs</b>	143.25-154.00	148.89	154.00
<b>900-999</b>	160.00-171.75	165.32	171.75	<b>800-899</b>	149.00-155.00	152.82	155.00
<b>800-899</b>	149.00-165.50	159.50	166.00	<b>700-799</b>	145.00-161.50	155.39	161.50
<b>700-799</b>	150.00-180.50	163.67	180.50	<b>600-699</b>	150.00-167.00	161.48	169.00
<b>600-699</b>	169.50-200.00	184.30	200.00	<b>500-599</b>	152.00-171.50	166.10	185.00
<b>500-599</b>	184.00-207.75	196.36	218.00	<b>400-499</b>	165.00-174.00	170.07	180.00
<b>400-499</b>	170.0-206.00	194.66	206.00	<b>300-399</b>	132.00-157.00	148.22	192.00
<b>399-</b>	160.00-205.00	169.59	2105.00	<b>299-</b>	115.00-20.00	171.67	200.00

All classes of cattle sold on a strong active market at steady prices. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	186	97.06-147.06	111.20	162.75
Large & Medium Frame Fed Heifers +1000 lbs	91	126.47-145.69	136.85	151.50
Cows	1,209	64.50-85.07	75.25	125.00
Bulls	40	76.47-101.09	86.79	117.00
Veal +600 lbs	146	107.08-161.89	127.78	203.00
Veal Calves 125 lbs & under	131	115.00-179.00	151.23	180.00

Stocker Sale at: **Ontario Livestock Exchange, January 16, 2014 – 134** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	140.00-153.00	149.80	153.00	<b>900+</b>	85.00-148.00	130.00	148.00
<b>500-599</b>	140.00-210.00	186.25	210.00	<b>600-699</b>	153.50-169.00	161.17	169.00
				<b>500-599</b>	139.00-168.50	152.46	168.50
				<b>400-499</b>	121.00-159.00	138.83	159.00

Stocker Sale at: **Ontario Stockyards Inc, January 16, 2014 – 1,097** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	123.00-150.00	138.15	150.00	<b>900+</b>	96.00-136.50	115.17	136.50
<b>900-999</b>	145.00-176.75	165.53	176.75	<b>800-899</b>	136.50-156.25	149.60	156.25
<b>800-899</b>	112.50-175.00	150.16	182.75	<b>700-799</b>	140.00-170.50	158.67	170.50
<b>700-799</b>	161.00-191.00	178.94	191.00	<b>600-699</b>	139.00-172.00	158.52	177.00
<b>600-699</b>	169.00-200.75	185.31	204.00	<b>500-599</b>	136.50-173.00	157.01	187.00
<b>500-599</b>	159.00-208.25	188.23	220.00	<b>400-499</b>	140.00-175.00	161.80	188.00
<b>400-499</b>	151.00-189.00	174.83	200.00	<b>300-399</b>	140.00-166.00	155.83	166.00
<b>399-</b>	138.00-172.50	151.86	200.00				

Stocker Sale at: **Ottawa Livestock Exchange, January 16, 2014 – 221** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	156.00-179.00	166.62	179.00	<b>700-799</b>	102.00-143.00	125.54	148.00
<b>600-699</b>	154.00-196.00	175.77	196.00	<b>600-699</b>	102.00-158.00	140.27	158.00
<b>500-599</b>	159.00-204.00	189.33	204.00	<b>500-599</b>	131.00-169.00	153.80	189.00
<b>400-499</b>	168.00-208.00	190.81	214.00	<b>400-499</b>	134.00-183.00	163.38	187.00
<b>399-</b>	108.00-173.00	142.40	213.00				

Stocker Sale at: **Brussels Livestock, January 16, 2014 – 172** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>400-499</b>	181.00-206.00	192.06	206.00	<b>500-599</b>	148.00-163.00	159.54	163.00
<b>399-</b>	136.00-217.00	184.07	217.00	<b>400-499</b>	151.00-180.00	164.53	180.00
				<b>300-399</b>	155.00-185.00	166.71	187.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	231.75	228.95
<b>Change</b> (from yesterday's close):	+2.96	+3.44
<b>Current Five Day Average:</b>	221.27	218.62

**ALBERTA DIRECT TRADE**

Allberta direct trade was light with Canfax reporting live steers from \$134.00-\$140.00 up \$4.37 on average while heifers sold at \$140.00 live, up \$7.50 on average. Canfax also reported that cash markets have been aggressive and feedlots are current, adding that cattle are reported as needing more finish before they are ready for market.

<b>Steers</b>	Live	134.00-140.00	Flat Rail	N/T
<b>Heifers</b>	Live	140.00	Flat Rail	N/T

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
Week Ending Thursday, Jan 16, 2014	233.75-240.00	+10.37

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade saw a couple of clean up deals today at \$144.00 live which is steady to the top end of this week's trade. Otherwise the market was quiet with business for the week completed. Prices for this week are as follows:

<b>Choice and Select Steers and Heifers:</b>	Live	138.00-145.00
	Rail	222.00-230.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Feb</b>	140.35	+0.20	<b>Mar</b>	170.00	+0.20	<b>Mar</b>	4.240	-4.0	<b>Mar</b>	13.164	+1.4	<b>Spot</b>	91.14	-0.44
<b>Apr</b>	139.30	+0.07	<b>Apr</b>	167.92	-0.32	<b>May</b>	4.316	-3.6	<b>May</b>	12.972	+1.0	<b>Mar</b>	91.02	-0.43
<b>Jun</b>	131.45	+0.17	<b>May</b>	168.65	-0.62	<b>Jul</b>	4.384	-3.2	<b>Jun</b>	12.820	+0.6	<b>Jun</b>	90.83	-0.43
<b>Aug</b>	129.55	+0.15	<b>Aug</b>	169.50	-0.40	<b>Sep</b>	4.432	-3.2	<b>Aug</b>	12.412	+0.0	<b>Sep</b>	90.65	-0.42
<b>Oct</b>	132.50	-0.10	<b>Sep</b>	171.10	-0.05	<b>Dec</b>	4.490	-3.2	<b>Sep</b>	11.714	+1.0	<b>Dec</b>	90.48	-0.41
<b>Dec</b>	133.55	-0.40	<b>Nov</b>	170.40	+0.00	<b>Mar</b>	4.586	-3.4	<b>Nov</b>	11.250	+2.6	<b>Mar</b>	90.32	-0.38

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