



Daily Market Information Report - Tuesday, January 21, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday, January 20, 2014

A Grade Steers	234.00-240.00
A Grade Heifers	233.00-239.00

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 300 Fed Cattle and 300 Cows

	Price Range	Top
Choice Steers & Heifers	147.00-150.00	155.00
Second Cut Cattle	142.00-147.00	
Good Beef Cows	75.50-90.00	93.00
Export Cows	70.00-88.50	89.00

Fed steers and heifers sold on a strong active trade at prices \$4.00-\$5.00 higher. Cows sold \$2.00-\$3.00 higher on a very active market.

Today at Ontario Livestock Exchange: 201 Veal and 300 Cows

	Price Range	Top
Top quality Cows	76.00-85.00	106.00
Good Beef	170.00-195.00	
Good Holstein	130.00-138.00	
Medium Holstein	118.00-130.00	
Plain Holstein	110.00-118.00	
Heavy Holstein	125.00-135.00	

Veal traded actively at steady prices. Cows sold on an active trade at higher prices.

Today at Keady Livestock Market: 389 Stockers & 60 Cows

Steers	Price Range	Heifers	Price Range
1000+	103.00-165.00	800-899	124.00-151.00
900-999	126.00-172.50	700-799	114.00-154.00
800-899	96.00-177.25	600-699	143.00-156.00
700-799	158.00-180.00	500-599	145.00-178.00
600-699	151.00-191.50	400-499	142.00-179.00
500-599	152.00-205.00	300-399	140.00-182.50
400-499	150.00-226.00		
399-	130.00-220.00	Good Cows	78.00-85.00

Stockers sold on strong buyer demand at higher prices. Cows sold on a steady market

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	446	61.08-84.46	72.25	90.00
Bulls all weights	28	76.07-101.84	89.32	110.00
Veal Calves +600 lbs	99	103.19-129.70	115.15	140.00
Veal Calves Under 125 lbs	444	96.86-187.94	154.85	215.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	239.57	237.02
Change (from yesterday's close):	+3.01	+2.57
Current Five Day Average:	228.54	226.11

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested today with just a couple of starter bids surfacing in the south at \$141.00 live. Asking prices are reported at \$144.00-\$145.00 live and \$232.00 plus dressed with active trade not expected to develop before Thursday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Final quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	141.55	+1.20	Jan	169.80	-0.20	Mar	4.250	+1.0	Mar	12.804	-36.0	Spot	91.07	-0.18
Apr	140.22	+0.92	Mar	168.32	+0.40	May	4.322	+0.4	May	12.640	-33.2	Mar	90.94	-0.08
Jun	132.30	+0.85	Apr	169.27	+0.62	Jul	4.384	+0.0	Jun	12.504	-31.4	Jun	90.75	-0.08
Aug	130.17	+0.62	May	170.00	+0.50	Sep	4.424	-0.6	Aug	12.146	-26.4	Sep	90.57	-0.08
Oct	133.15	+0.65	Aug	171.30	+0.20	Dec	4.470	-2.0	Sep	11.516	-19.6	Dec	90.39	-0.09
Dec	134.35	+0.80	Sep	170.25	-0.15	Mar	4.566	-2.0	Nov	11.090	-16.0	Mar	90.22	-0.10

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com