



## Daily Market Information Report - Thursday, January 23, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Wednesday, January 22, 2014

**A Grade Steers** 238.00-242.00

**A Grade Heifers** 237.00-241.00

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **240** Fed Cattle, **780** Cows, **200** Stockers, **20** veal

|                            | Price Range   | Top    |
|----------------------------|---------------|--------|
| <b>Good Fed Steers</b>     | 142.00-154.00 | 164.50 |
| <b>Good Fed Heifers</b>    | 141.00-153.00 | 157.00 |
| <b>Good Cows</b>           | 79.00-90.00   | 108.00 |
| <b>Steers +700 lbs</b>     | 158.00-176.00 |        |
| <b>Lightweight Steers</b>  | 173.00-195.00 |        |
| <b>Heifers +700 lbs</b>    | 124.00-141.00 | 165.00 |
| <b>Lightweight Heifers</b> | 140.00-156.00 |        |

Cows continued to sell stronger. Fed steers and heifers traded \$5.00 higher. Stockers old on a good active trade.

Today at Ontario Stockyards Inc: **950** Stockers on offer with the sale still in progress at time of reporting.

| Steers         | Price Range   | Average | Top    | Heifers        | Price Range   | Average | Top    |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| <b>1000+</b>   | 117.00-165.75 | 145.53  | 165.75 | <b>900+</b>    | 135.75-148.50 | 144.60  | 148.50 |
| <b>900-999</b> | 147.00-153.00 | 151.00  | 163.50 | <b>800-899</b> | 144.00-145.00 | 144.61  | 145.00 |
| <b>800-899</b> | 162.00-177.50 | 172.89  | 177.50 | <b>700-799</b> | 153.50-171.00 | 162.96  | 171.00 |
| <b>700-799</b> | 174.00-192.25 | 185.06  | 192.25 | <b>600-699</b> | 159.00-174.50 | 168.96  | 179.00 |
| <b>600-699</b> | 186.00-200.25 | 196.33  | 201.00 | <b>500-599</b> | 155.50-176.00 | 167.10  | 187.00 |
| <b>500-599</b> | 184.50-210.00 | 200.42  | 210.00 | <b>400-499</b> | 151.00-170.50 | 161.51  | 197.00 |
| <b>400-499</b> | 203.50-228.00 | 214.04  | 228.00 | <b>300-399</b> | 138.00-160.00 | 149.52  | 160.00 |

A good active trade with prices steady to strong. Final results will be posted on Friday's Report.

Today at Brussels Livestock: **125** Veal

|                         | Price Range   | Top    |
|-------------------------|---------------|--------|
| <b>Good beef calves</b> | 150.00-195.00 | 199.00 |
| <b>Good Holsteins</b>   | 125.00-140.00 | 143.00 |
| <b>Medium Holsteins</b> | N/T           |        |
| <b>Heavy Holsteins</b>  | 120.00-130.00 |        |

A light run of veal due to the extreme cold weather saw Holstein veal calves trade \$2.00-\$5.00 higher while beef veal calves sold on a steady trade.

At: Aylmer Stockyards Inc., January 22, 2014 – **19** veal, **170** cows, 7 bulls

|                           | Price Range      | Avg    | Top      |
|---------------------------|------------------|--------|----------|
| <b>Cows</b>               | 49.00-105.00     | 77.20  | 105.00   |
| <b>Veal over 600 lbs</b>  | 118.00-145.00    | 129.70 | 145.00   |
| <b>Replacement calves</b> | \$40.00-\$250.00 |        | \$270.00 |

Cull cows, along with veal sold on a very high demand.

Ontario auction sales on **Wednesday** saw weighted prices for:

|  | Volume | Price Range   | Average | Top    |
|--|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs  | 56     | 141.00-148.00 | 144.40  | 149.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 147    | 139.50-149.48 | 146.29  | 156.00 |
| Cows                                       | 805    | 60.83-90.21   | 75.53   | 105.00 |
| Bulls                                      | 34     | 73.74-98.30   | 88.14   | 106.00 |
| Veal under 125 lbs                         | 167    | 130.00-195.00 | 166.99  | 212.00 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange, January 22, 2014: 435** Stockers

| Steers         | Price Range   | Average | Top    | Heifers     | Price Range   | Average | Top    |
|----------------|---------------|---------|--------|-------------|---------------|---------|--------|
| <b>1000+</b>   | 157.00-174.00 | 167.42  | 174.00 | <b>900+</b> | 120.00-144.00 | 131.33  | 144.00 |
| <b>900-999</b> | 156.00-176.00 | 164.32  | 176.00 |             |               |         |        |
| <b>800-899</b> | 159.00-175.50 | 168.71  | 175.50 |             |               |         |        |
| <b>700-799</b> | 163.50-175.00 | 167.91  | 175.00 |             |               |         |        |
| <b>600-699</b> | 170.00-192.00 | 188.33  | 192.00 |             |               |         |        |
| <b>500-599</b> | 199.50-226.50 | 211.07  | 226.50 |             |               |         |        |

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

|                                  | Choice<br>600-900 | Select<br>600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate):   | 238.70            | 236.01            |
| Change (from yesterday's close): | -1.35             | -1.43             |
| Current Five Day Average:        | 235.36            | 232.77            |

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with prices \$5.00-\$8.00 higher than last week's bids with steers reported at \$236.50 flat rail. Business is expected to continue today.

|                |      |     |           |        |
|----------------|------|-----|-----------|--------|
| <b>Steers</b>  | Live | N/T | Flat Rail | 236.50 |
| <b>Heifers</b> | Live | N/T | Flat Rail | N/T    |

### U.S. TRADE (U.S. funds)

U.S. cash cattle trade on Wednesday exploded with live trade from \$143.25-\$150.50 averaging \$148.28 up from \$141.79 last week for steers while the weighted average price for live heifers this week was \$148.71 up from \$141.96 last week. On the rail, prices ranged from \$232.00-\$244.00 with steers averaging \$238.77 up from \$226.87 last week and heifers averaging \$238.07 up from \$225.46 last week. The market was quiet today with no bids reported. Asking prices on the few remaining cattle are at \$150.00 live and \$242.00 plus dressed, but for the most part it looks like trade is finished for this week, and what a week it was!

|  |      |               |
|--|------|---------------|
| <b>Choice and Select Steers and Heifers:</b> | Live | 143.25-150.50 |
|  | Rail | 232.00-244.00 |

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle |        |       | Feeder Cattle |        |       | Corn       |       | Soybeans |            | Canadian \$ |      |             |       |       |
|-------------|--------|-------|---------------|--------|-------|------------|-------|----------|------------|-------------|------|-------------|-------|-------|
| <b>Feb</b>  | 143.92 | +0.25 | <b>Jan</b>    | 170.37 | -0.10 | <b>Mar</b> | 4.290 | +2.6     | <b>Mar</b> | 12.770      | -2.4 | <b>Spot</b> | 89.97 | -0.27 |
| <b>Apr</b>  | 140.60 | -1.20 | <b>Mar</b>    | 169.87 | -0.50 | <b>May</b> | 4.352 | +2.2     | <b>May</b> | 12.624      | -2.4 | <b>Mar</b>  | 89.86 | -0.25 |
| <b>Jun</b>  | 132.22 | -1.30 | <b>Apr</b>    | 170.35 | -0.62 | <b>Jul</b> | 4.412 | +2.2     | <b>Jul</b> | 12.502      | -2.0 | <b>Jun</b>  | 89.67 | -0.25 |
| <b>Aug</b>  | 130.35 | -1.30 | <b>May</b>    | 170.82 | -0.67 | <b>Sep</b> | 4.444 | +2.0     | <b>Aug</b> | 12.126      | -4.2 | <b>Sep</b>  | 89.50 | -0.24 |
| <b>Oct</b>  | 133.20 | -1.07 | <b>Aug</b>    | 171.97 | -0.82 | <b>Dec</b> | 4.492 | +1.6     | <b>Sep</b> | 11.490      | -4.6 | <b>Dec</b>  | 89.33 | -0.24 |
| <b>Dec</b>  | 134.12 | -1.30 | <b>Sep</b>    | 170.70 | -0.80 | <b>Mar</b> | 4.590 | +1.6     | <b>Nov</b> | 11.086      | -4.2 | <b>Mar</b>  | 89.18 | -0.24 |