



Daily Market Information Report - Monday, January 27, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	245.00-250.00
A Grade Heifers	244.00-245.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc:** 46 veal on offer.

	Price Range	Top
Veal calves +600 lbs	123.00-139.00	143.00
Veal calves 451-600 lbs	133.00-136.50	

A light run of veal sold on a steady market.

At **Kawartha Lakes Co-op Auction Market:** January 25, 2014 – 126 cows, 7 bulls, 23 veal, 32 stockers

	Price Range	Average	Top
Cows	48.00-100.00	76.10	113.99
Bulls under 1600 lbs	102.00-112.99	106.70	112.99
Bulls over 1600 lbs	77.50-108.00	91.50	108.00
Veal 125 lbs -	115.00-152.50	137.90	152.50

Cull cows traded on a steady market, veal sold on a brisk trade. Replacement cattle are still selling on a high market.

Wednesday March 19th @ 11:00 am- Peterborough/Victoria County Cattlemen's Stocker Sale.

Stocker sale at **Brussels Livestock:** January 24, 2014 – 920 stockers

1000+	146.00-159.50	150.93	159.50	+900 lbs	146.50-151.75	149.03	151.75
900-999	156.50-170.00	166.63	188.00	800-899	147.00-162.25	156.18	162.25
800-899	155.00-182.00	169.86	182.00	700-799	139.00-164.00	153.31	164.00
700-799	150.00-184.00	165.67	184.00	600-699	145.00-173.00	164.69	173.00
600-699	164.00-196.00	179.49	214.00	500-599	128.00-168.00	151.76	189.00
500-599	171.00-209.00	189.11	209.00	400-499	159.00-193.00	176.94	200.00
400-499	164.00-214.00	190.18	216.00	300-399	171.00-200.00	184.47	200.00
399-	175.00-230.00	197.75	230.00	299-	70.00-230.00	186.25	230.00

All classes of cattle sold on a strong demand with choice cattle \$3.00-\$5.00 higher and second cut cattle steady.

Stocker sale at: **Community Livestock Exchange, January 24, 2014:** 626 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	152.00-169.50	165.50	169.50	+900 lbs	97.50-144.00	123.70	144.00
800-899	135.00-177.00	166.90	177.00	800-899	110.00-157.00	138.59	157.00
700-799	150.00-190.50	180.40	190.50	700-799	120.00-186.00	165.60	186.00
600-699	147.00-211.00	193.20	211.00	600-699	121.00-180.00	165.00	180.00
500-599	135.00-225.00	205.80	225.00	500-599	151.00-192.50	176.30	192.50
400-499	137.99-218.00	203.60	218.00	400-499	116.00-192.00	173.00	192.00
399-	140.00-211.00	192.10	211.00	300-399	110.00-189.00	155.50	189.00

Quinte Cattlemen's Association Stocker Sale. There was a very fancy offering of 352 steers and 274 heifers with approximately 83% of the offering being in the 5 to 7-weight categories. Bidding was strong for all classes with the average value per animal sold being \$1185. There were 41 consignors and 28 purchasing buyers.

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 11, 2014	Week ending Jan 4, 2014	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,707	2,295	5,002
Steers & Heifers	156	316	472
Cows	2,118	1,515	3,633
Bulls	433	464	897

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
January 18, 2014	845	793
January 19, 2013	881	813

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Jan 18, 2014	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	51,148	137,705	+3%	+6%
Western Slaughter	38,458	104,092	+3%	+7%
Eastern Slaughter	12,690	33,613	+7%	+2%

USDA ESTIMATED CATTLE KILL

	Week Ending Jan 25, 2014	Previous Week	Year Ago
Grand Total	597,000	594,000	624,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	238.31	238.62
Change (from yesterday's close):	+1.05	+2.37
Current Five Day Average:	238.43	236.44

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet today as both sides took inventory. This week's offering is reported as steady in volume with only Texas showing more cattle on offer this week. A few show lists have been priced at \$150.00-\$151.00 live and \$243.00-\$245.00 plus dressed.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
	\$/cwt US			\$/cwt US		\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	143.15	-0.25	Jan	170.97	+0.27	Mar	4.316	+2.2	Jan	12.876	+3.0	Spot	90.13	-0.24
Apr	140.55	+0.45	Mar	168.80	-0.07	May	4.380	+2.0	Mar	12.710	+1.0	Mar	90.00	-0.25
Jun	132.05	-0.07	Apr	169.40	-0.07	Jul	4.440	+2.4	May	12.564	-1.2	Jun	89.81	-0.25
Aug	130.20	+0.07	May	169.82	-0.37	Sep	4.472	+3.0	Jul	12.154	-3.2	Sep	89.63	-0.26
Oct	133.05	+0.12	Aug	171.07	-0.25	Dec	4.524	+3.0	Aug	11.470	-5.2	Dec	89.46	-0.26
Dec	134.20	+0.50	Sep	170.02	-0.67	Mar	4.622	+3.0	Sep	11.014	-4.2	Mar	89.30	-0.27