



Daily Market Information Report - Tuesday, January 28, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday, January 27, 2014

A Grade Steers	245.00-250.00
A Grade Heifers	244.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 125 Fed Cattle and 200 Cows

	Price Range	Top
Choice Steers & Heifers	147.00-149.00	154.50
Second Cut Cattle	144.00-147.00	
Good Beef Cows	76.00-90.00	93.00
Export Cows	70.00-89.00	90.00

Fed steers and heifers sold on a strong active trade at steady prices. Cows sold on a good demand at steady prices.

Today at **Ontario Livestock Exchange**: 196 Veal and 162 Cows

	Price Range	Top
Top quality Cows	80.00-94.00	109.00
Good Beef	178.00-190.00	
Good Holstein	130.00-138.00	
Medium Holstein	122.00-130.00	
Plain Holstein	110.00-122.00	
Heavy Holstein	120.00-130.00	

Veal traded on a steady market. Cows sold on a strong demand at steady prices.

Today at **Keady Livestock Market**: 149 Stockers & Cows

Steers	Price Range	Heifers	Price Range
700-799	141.00-186.00	900+	80.00-154.25
600-699	160.00-190.00	700-799	135.00-140.00
500-599	158.00-211.00	600-699	133.00-168.00
400-499	190.00-200.00	500-599	40.00-177.00
Cows	25.00-72.50	300-399	130.00-160.00

A light run of stocker and feeder cattle sold on a good demand at fully steady prices. A light run of cows sold steady.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	384	66.65-87.15	76.75	96.00
Bulls all weights	6	93.92-97.42	95.67	109.50
Veal Calves +600 lbs	52	114.77-132.31	124.00	143.00
Veal Calves Under 125 lbs	354	117.97-217.66	176.38	250.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	239.02	237.13
Change (from yesterday's close):	+0.98	+0.07
Current Five Day Average:	238.73	236.97

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained very quiet with no bids reported and asking prices unestablished. Active trading is not expected to surface before the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Final quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	142.55	-0.60	Jan	171.42	+0.45	Mar	4.320	+0.2	Mar	12.854	-2.2	Spot	89.68	-0.44
Apr	140.35	-0.20	Mar	168.37	-0.42	May	4.380	+0.0	May	12.710	+0.0	Mar	89.58	-0.42
Jun	131.80	-0.25	Apr	168.90	-0.50	Jul	4.432	-0.6	Jun	12.564	+0.0	Jun	89.39	-0.42
Aug	129.90	-0.30	May	169.52	-0.30	Sep	4.460	-1.2	Aug	12.164	+1.0	Sep	89.21	-0.42
Oct	132.57	-0.47	Aug	170.72	-0.35	Dec	4.506	-1.6	Sep	11.494	+2.4	Dec	89.04	-0.42
Dec	133.90	-0.30	Sep	169.72	-0.30	Mar	4.602	-2.0	Nov	11.050	+3.4	Mar	88.89	-0.41

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