



## Daily Market Information Report - Wednesday, January 29, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	245.00-250.00
<b>A Grade Heifers</b>	244.00-249.00

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 313 Stockers

	Price Range	Top
<b>Steers +1000 lbs</b>	159.00-166.00	168.00
<b>Steers 800-1000 lbs</b>	163.00-171.00	
<b>Heifers +800 lbs</b>	139.00-147.00	

Feeder cattle sold on a steady market.

Today at Ontario Stockyards Inc.: 160 Fed Cattle, 225 Cows, 12 Bulls, and 6 Veal

	Price Range	Top
<b>Fancy Fed Steers</b>	147.00-151.00	156.50
<b>Fancy Fed Heifers</b>	147.00-151.00	159.00
<b>Good Cows</b>	72.00-90.00	94.00
<b>Export Cows</b>	68.00-80.00	84.00
<b>Bulls</b>	75.00-90.00	117.00

Cows and bulls traded on a good demand at stronger prices. Fed steers and heifers sold actively with prices at least \$2.00 higher. Veal sold steady. *There are 800 stockers expected for Thursday's sale.*

At Denfield Livestock Exchange Inc., January 28, 2014: 74 Fed Cattle, 23 Veal, 3 Bulls, 84 Cows, and 105 Drop Calves

	Price Range	Top		Price Range	Top
<b>Choice steers</b>	150.00-155.00	164.00	<b>Good beef cows</b>	75.00-85.00	93.00
<b>Good steers</b>	146.00-150.00		<b>Good Holstein cows</b>	65.00-83.00	
<b>Choice heifers</b>	148.00-152.00		<b>D1 &amp; D2 Cows</b>	60.00-65.00	
<b>Good heifers</b>	145.00-148.00		<b>D3 &amp; D4 Cows</b>	55.00-60.00	
<b>Good Holstein veal</b>	130.00-137.00		<b>Choice drop calves</b>	\$200.00-\$250.00	\$340.00
<b>Plain and heavy veal</b>	125.00-130.00		<b>Good drop calves</b>	\$150.00-\$200.00	
<b>Good beef bulls</b>	87.00-96.00		<b>Plain &amp; Newborns</b>	\$100.00-\$150.00	
<b>Good Holstein bulls</b>	85.00-90.00				

Fed cattle traded very strong at record high prices again with fancy cattle bringing big premiums. Veal traded steady, cows sold stronger with prices up \$4.00-\$5.00 from last week. *Stocker sale and Bred Cow sale on Saturday, February 8<sup>th</sup> @ 11:00am – call to consign.*

**At Renfrew Pontiac Livestock Ltd., January 28, 2014: 21 Replacement Calves, 97 Cows, and 4 Bulls**

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	\$90.00-\$40.00	\$160.00
<b>Cows D1 &amp; D2</b>	86.00-96.00	102.00
<b>Cows D3</b>	82.00-86.00	
<b>Cows D4</b>	58.00-78.00	
<b>Bulls</b>	87.00-93.00	110.00

Cows traded very strong.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	23	136.57-140.90	140.21	150.50
Large & Medium Frame Fed Heifers +1000 lbs	54	133.00-148.00	144.72	148.25
Cows	478	64.42-95.29	79.49	125.00
Bulls	9	91.15-97.83	94.98	110.00
Veal over 600 lbs	187	125.00-139.00	131.82	190.00
Veal 125 lbs and less	83	112.32-213.34	170.17	220.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

**Stocker Sale at: Community Livestock Exchange, January 28, 2014 – 82 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	168.00-191.00	176.30	191.00	<b>400-499</b>	146.00-170.00	160.70	170.00
<b>500-599</b>	157.50-218.00	191.70	218.00				

March 14<sup>th</sup> @ 11:00 am- Quinte Cattlemen's Association Stocker Sale.

**Stocker Sale at: Keady Livestock Market, January 28, 2014 – 126 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	171.00-190.00	185.40	190.00	<b>900+</b>	154.25-41 hd		
<b>500-599</b>	158.00-211.00	199.00	211.00	<b>600-699</b>	165.00-168.00	167.11	168.00
<b>400-499</b>	190.00-200.00	196.67	200.00	<b>500-599</b>	158.50-174.00	166.79	177.00

A light run of stocker and feeder cattle sold on a strong demand at fully steady prices.

**Stocker Sale at: Renfrew Pontiac Livestock Ltd., January 28, 2014 – 406 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>900-999</b>	150.00-165.00	<b>800-899</b>	130.00-140.00
<b>800-899</b>	160.00-169.00	<b>700-799</b>	136.00-145.00
<b>700-799</b>	170.00-185.00	<b>600-699</b>	146.00-160.00
<b>600-699</b>	185.00-204.00	<b>500-599</b>	160.00-174.00
<b>500-599</b>	200.00-218.00	<b>400-499</b>	174.00-181.00
<b>400-499</b>	200.00-221.00	<b>300-399</b>	168.00-180.00

Stockers continue to rise with prices \$2.00-\$5.00 higher.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	232.49	231.81
<b>Change</b> (from yesterday's close):	-3.31	-1.86
<b>Current Five Day Average:</b>	237.94	236.27

### ALBERTA DIRECT TRADE

The Alberta direct trade reported for Tuesday remained untested with business expected to develop some time this afternoon. Canfax reports that this week's offering is smaller than last week in volume and that feedlots are current. Selling pressure is reported as limited as cattle could stay on feed longer. The lower CDN dollar is expected to support U.S. packer interest.

<b>Steers</b>	Live	N/T	Flat Rail	N/T
<b>Heifers</b>	Live	N/T	Flat Rail	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested with just a couple of starter bids reported in Nebraska at \$234.00 dressed which is far below asking prices which are at \$150.00 live and \$242.00 plus dressed. Active trading is not expected to develop before Thursday at the earliest.

<b>Choice and Select Steers and Heifers sold:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Feb</b>	142.07	-0.47	<b>Jan</b>	171.80	+0.37	<b>Mar</b>	4.274	-4.4	<b>Mar</b>	12.710	-14.4	<b>Spot</b>	89.59	-0.08
<b>Apr</b>	140.52	+0.17	<b>Mar</b>	169.22	+0.85	<b>May</b>	4.340	-4.0	<b>May</b>	12.566	-14.2	<b>Mar</b>	89.50	-0.08
<b>Jun</b>	132.07	+0.27	<b>Apr</b>	169.47	+0.57	<b>Jul</b>	4.392	-4.0	<b>Jul</b>	12.424	-14.0	<b>Jun</b>	89.31	-0.08
<b>Aug</b>	130.20	+0.30	<b>May</b>	169.85	+0.32	<b>Sep</b>	4.420	-4.0	<b>Aug</b>	12.032	-13.2	<b>Sep</b>	89.14	-0.07
<b>Oct</b>	132.72	+0.15	<b>Aug</b>	171.00	+0.27	<b>Dec</b>	4.466	-4.0	<b>Sep</b>	11.384	-11.0	<b>Dec</b>	88.96	-0.08
<b>Dec</b>	133.75	-0.15	<b>Sep</b>	170.00	+0.27	<b>Mar</b>	4.564	-3.6	<b>Nov</b>	10.976	-7.2	<b>Mar</b>	88.81	-0.08

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