



## Daily Market Information Report - Thursday, January 30, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Wednesday, January 29, 2014

**A Grade Steers** 245.00-250.00

**A Grade Heifers** 244.00-249.00

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **244** Fed Cattle, **600** Cows, **175** Stockers, **20** veal

	Price Range	Top
<b>Good Fed Steers</b>	144.00-155.00	164.75
<b>Good Fed Heifers</b>	140.00-154.00	159.00
<b>Good Cows</b>	79.00-94.00	110.00
<b>Steers +700 lbs</b>	143.00-179.00	
<b>Lightweight Steers</b>	146.00-190.00	
<b>Heifers +700 lbs</b>	131.00-166.00	
<b>Lightweight Heifers</b>	138.00-164.00	

Cows continued to sell at strong prices. Fed steers and heifers sold firm at high prices. Stockers sold steady at firm prices.

Today at Ontario Stockyards Inc: **800** Stockers on offer with the sale still in progress at time of reporting.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	140.00-166.00	154.14	166.00	<b>800-899</b>	130.00-144.00	138.99	142.00
<b>900-999</b>	140.50-166.50	156.55	166.50	<b>700-799</b>	141.00-160.00	153.30	171.00
<b>800-899</b>	149.00-163.00	155.67	166.75	<b>600-699</b>	154.50-165.00	158.76	170.25
<b>700-799</b>	155.00-190.00	176.30	190.00	<b>500-599</b>	150.50-184.00	172.47	191.00
<b>600-699</b>	178.00-200.00	189.63	200.00	<b>400-499</b>	159.50-180.50	167.09	180.50
<b>500-599</b>	180.00-207.00	197.10	216.50	<b>300-399</b>	140.00-160.00	149.77	160.00
<b>400-499</b>	161.00-195.00	176.53	212.00				
<b>399-</b>	141.00-166.00	151.07	191.00				

Replacements traded actively with prices steady to strong. Final results will be posted on Friday's Report.

Today at Brussels Livestock: **130** Veal

	Price Range	Top
<b>Good beef calves</b>	170.00-200.00	202.00
<b>Good Holsteins</b>	130.00-145.00	152.00
<b>Medium Holsteins</b>	115.00-125.00	
<b>Heavy Holsteins</b>	130.00-140.00	

Veal sold at prices steady to last week's higher market.

At: Aylmer Stockyards Inc., January 29, 2014 – **19** veal, **137** cows, **15** bulls (feeder bulls -avg 612 lbs)

	Price Range	Avg	Top
<b>Cows</b>	50.00-104.00	81.20	118.99
<b>Bulls under 1600 lbs</b>	95.49-200.99	153.89	200.99
<b>Veal over 600 lbs</b>	109.49-138.99	124.50	138.99
<b>Replacement calves</b>	\$35.00-\$285.00		\$325.00

Cows sold on an extremely high demand.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	39	141.21-151.92	147.90	156.50
Large & Medium Frame Fed Heifers +1000 lbs	119	141.31-152.40	148.62	159.00
Cows	702	62.30-91.31	77.32	118.99
Bulls	44	86.64-137.50	114.03	200.99
Veal under 125 lbs	228	137.00-225.00	189.90	260.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange, January 29, 2014: 313** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	149.50-168.00	161.14	168.00	<b>800-899</b>	135.00-147.00	141.00	147.00
<b>900-999</b>	160.00-168.50	1654.56	168.50				
<b>800-899</b>	129.00-171.00	145.00	171.00				

Stocker sale at **Vankleek Hill Livestock Exchange, January 29, 2014: 257** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	124.00-177.00	148.61	177.00	<b>700-799</b>	120.00-153.00	130.31	153.00
<b>700-799</b>	149.00-184.00	168.64	187.00	<b>600-699</b>	144.00-168.00	153.12	168.00
<b>600-699</b>	153.00-191.00	173.89	207.00	<b>500-599</b>	137.00-171.00	151.15	171.00
<b>500-599</b>	152.00-213.0	178.84	213.00	<b>400-499</b>	125.00-179.00	154.11	179.00
<b>400-499</b>	80.00-205.00	148.33	205.00	<b>300-399</b>	108.00-194.00	158.72	194.00
<b>399-</b>	120.00-188.00	156.43	188.00				

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	231.77	231.22
Change (from yesterday's close):	-0.04	+0.79
Current Five Day Average:	236.29	234.87

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday remained untested with U.S. packer bids reported as steady to last week's and local packer's bids described as undefined. Trade should surface today on a light offering.

<b>Steers</b>	Live	N/T	Flat Rail	N/T
<b>Heifers</b>	Live	N/T	Flat Rail	N/T

### U.S. TRADE (U.S. funds)

U.S. cash cattle trade was quiet again today with just a few bids renewed in the north at \$234.00 dressed. Asking prices are at \$148.00-\$150.00 live and \$240.00 dressed. Active trading will be delayed until Friday. U.S. packers are not expected to want to push prices higher, as boxed beef cut-out values have declined steadily this week, down approximately \$6.00 since Monday of this week.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
<b>Feb</b>	142.15	+0.07	<b>Jan</b>	171.67	-0.12	<b>Mar</b>	4.334	+6.0	<b>Mar</b>	12.750	+5.6	<b>Spot</b>	89.49	-0.10
<b>Apr</b>	140.52	+0.00	<b>Mar</b>	168.70	-0.052	<b>May</b>	4.394	+5.4	<b>May</b>	12.610	+4.2	<b>Mar</b>	89.38	-0.12
<b>Jun</b>	132.22	+0.15	<b>Apr</b>	169.10	-0.37	<b>Jul</b>	4.434	+4.2	<b>Jul</b>	12.460	+3.4	<b>Jun</b>	89.19	-0.12
<b>Aug</b>	130.27	+0.07	<b>May</b>	169.42	-0.42	<b>Sep</b>	4.460	+4.0	<b>Aug</b>	12.054	+2.2	<b>Sep</b>	89.01	-0.13
<b>Oct</b>	133.20	+0.47	<b>Aug</b>	170.67	-0.32	<b>Dec</b>	4.502	+3.4	<b>Sep</b>	11.390	+0.4	<b>Dec</b>	88.85	-0.11
<b>Dec</b>	134.35	+0.60	<b>Sep</b>	170.02	+0.02	<b>Mar</b>	4.600	+3.4	<b>Nov</b>	10.972	-0.4	<b>Mar</b>	88.69	-0.12