



## Daily Market Information Report - Friday, January 31, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

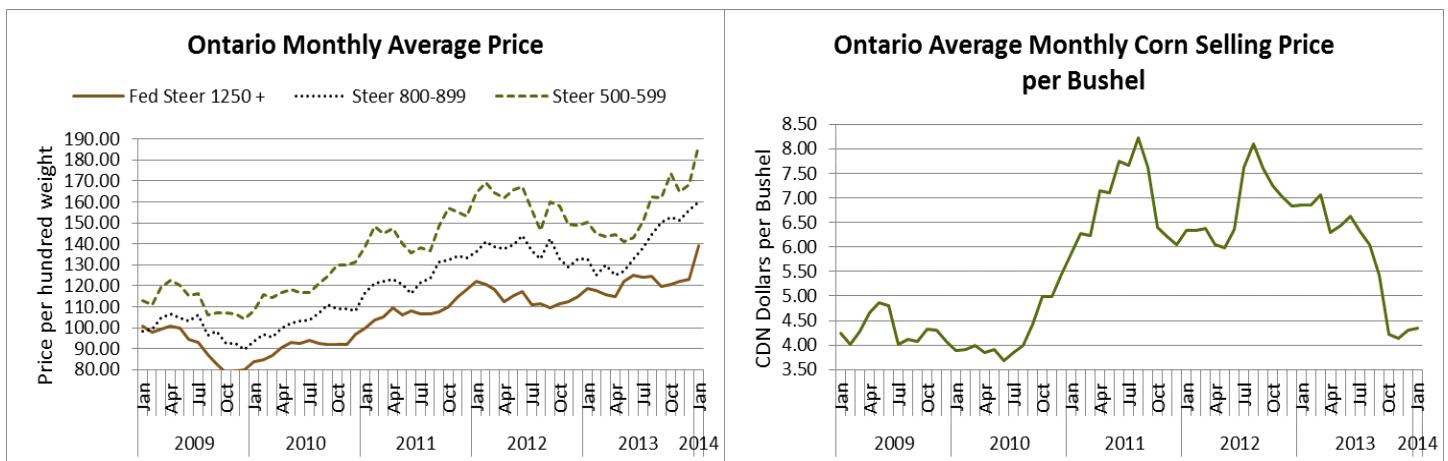
<b>A Grade Steers</b>	245.00-250.00
<b>A Grade Heifers</b>	244.00-249.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,050** Stockers on offer (150 yearlings left to sell at reporting time.)

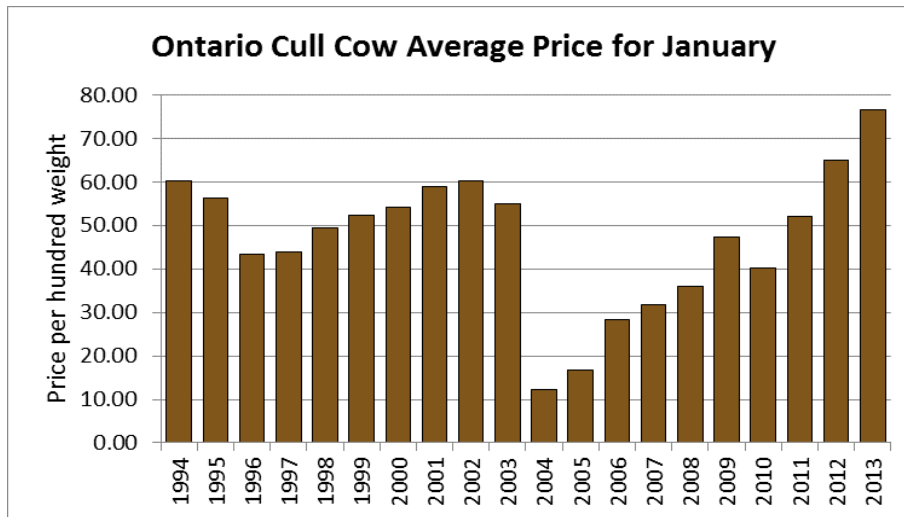
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	80.00-143.00	122.38	143.00	<b>+900 lbs</b>	105.00-151.50	128.75	151.50
<b>900-999</b>	148.00-174.50	162.44	174.50	<b>800-899</b>	151.00-159.00	155.01	159.00
<b>800-899</b>	157.00-175.50	171.49	177.00	<b>700-799</b>	134.50-163.00	151.48	163.00
<b>700-799</b>	132.00-180.00	164.93	180.00	<b>600-699</b>	143.50-168.00	158.43	175.00
<b>600-699</b>	166.50-200.75	188.07	203.50	<b>500-599</b>	133.50-173.00	152.38	177.00
<b>500-599</b>	159.00-198.00	182.78	203.00	<b>400-499</b>	130.00-178.00	159.52	194.00
<b>400-499</b>	140.00-208.00	176.78	208.00	<b>300-399</b>	131.00-213.00	166.81	213.00
<b>399-</b>	162.00-206.00	182.75	206.00				

All classes of cattle sold on a strong active market at steady prices. Final results will be posted on Monday's report.



Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	158	119.07-161.53	149.01	164.75
Large & Medium Frame Fed Heifers +1000 lbs	37	128.41-150.81	135.62	159.00
Cows	819	67.89-88.33	79.16	117.00
Bulls	27	87.11-106.41	97.99	113.00
Veal +600 lbs	121	123.04-175.11	142.13	202.00
Veal Calves 125 lbs & under	184	102.00-207.00	160.15	215.00



The average price for cull cows in January 2013 was the highest January average price recorded at \$76.59. In second place for January average is 2012 at \$64.99 then January 2002 at \$60.21 and 1994 fourth highest at \$60.20. The highest monthly average price for cull cows is \$76.64 in May 2012 with January 2014 the second highest by \$0.05.

Stocker Sale at: **Ontario Livestock Exchange, January 30, 2014 – 172 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	92.00-153.00	129.25	153.00	700-799	111.00-166.00	158.14	166.00
700-799	174.00-179.00	177.43	179.00	600-699	105.00-163.00	155.42	163.00
600-699	146.00-165.00	155.67	165.00	500-599	139.00-160.00	145.55	164.00
500-599	155.00-181.00	177.85	181.00	400-499	130.50-142.00	137.40	142.00
400-499	150.00-190.00	181.33	190.00				

Stocker Sale at: **Ontario Stockyards Inc, January 30, 2014 – 757 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	131.50-166.00	149.57	166.00	900+	132.50-140.00	136.49	140.00
900-999	140.50-166.50	156.55	166.50	800-899	130.00-144.00	138.69	152.00
800-899	148.00-165.50	155.70	166.75	700-799	131.00-160.00	151.63	171.00
700-799	155.00-190.00	174.08	190.00	600-699	143.00-158.25	153.98	170.25
600-699	171.00-197.75	186.90	200.00	500-599	150.50-191.00	169.60	191.00
500-599	178.50-207.00	195.83	216.50	400-499	159.50-180.50	167.09	180.50
400-499	165.50-204.00	180.88	212.00	300-399	140.00-160.00	148.47	201.00
399-	141.00-166.00	151.62	191.00				

Stocker Sale at: **Ottawa Livestock Exchange, January 30, 2014 – 226 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	126.00-171.00	156.67	171.00	700-799	121.00-154.0	146.23	154.00
700-799	148.00-180.00	169.30	184.00	600-699	115.00-155.00	134.52	161.00
600-699	122.00-190.00	163.76	195.00	500-599	122.00-169.00	154.46	169.00
500-599	128.00-189.00	157.90	200.00	400-499	145.00-178.00	161.56	178.00
400-499	144.00-209.00	175.75	209.00	300-399	121.00-161.00	138.00	190.00
399-	95.00-162.00	123.09	189.00	299-	135.00-190.00	154.00	190.00

Stocker Sale at: **Brussels Livestock, January 30, 2014 – 146 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	145.00-180.00	171.25	180.00	400-499	147.00-185.00	164.88	201.00
500-599	168.00-184.00	173.23	184.00	300-399	155.00-202.00	186.82	202.00
400-499	180.00-191.00	186.60	191.00				
399-	150.00-207.00	180.31	207.00				

**CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
January 24, 2014	2.3697	2.3347
January 17, 2014	2.2444	2.2308
January 11, 2014	2.1211	2.0999

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	227.97	228.58
<b>Change</b> (from yesterday's close):	-2.78	-1.21
<b>Current Five Day Average:</b>	243.73	233.44

**ALBERTA DIRECT TRADE**

Allberta direct trade was very light with live steers averaging \$4.20 lower than last week with sales at \$140.00 live. Canfax reported trade on the rail for steers up \$1.60 on average while heifers were up \$2.03 from last week. Sales for this week are as follows:

<b>Steers</b>	Live	140.00	Flat Rail	236.75-238.50
<b>Heifers</b>	Live	N/T	Flat Rail	237.75

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
Week Ending Thursday, Jan 30, 2014	248.50-249.50	-2.32

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade is seeing packers bidding \$142.00-\$143.00 live and \$230.00 dressed which is well below last week's trade and this week's asking prices of \$148.00 plus live and \$240.00 plus dressed. Although packers need cattle this week, struggling cut outs are keeping bids lower. On the other hand, continued tight supplies have sellers holding out for at least steady prices. Both sides appear to be holding their position which will delay trade and possibly result in very light trade volumes this week.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Feb</b>	141.67	-0.47	<b>Mar</b>	169.42	+0.72	<b>Mar</b>	4.340	+0.4	<b>Jan</b>	12.826	+7.6	<b>Spot</b>	89.87	+0.38
<b>Apr</b>	140.42	-0.10	<b>Apr</b>	169.67	+0.57	<b>May</b>	4.394	+0.0	<b>Mar</b>	12.690	+8.0	<b>Mar</b>	89.78	+0.40
<b>Jun</b>	131.50	-0.72	<b>May</b>	170.07	+0.65	<b>Jul</b>	4.440	+0.4	<b>May</b>	12.520	+6.0	<b>Jun</b>	89.59	+0.40
<b>Aug</b>	129.82	-0.45	<b>Aug</b>	171.35	+0.67	<b>Sep</b>	4.462	+0.2	<b>Jun</b>	12.104	+5.0	<b>Sep</b>	89.41	+0.40
<b>Oct</b>	133.27	+0.07	<b>Sep</b>	170.15	+0.12	<b>Dec</b>	4.500	-0.2	<b>Aug</b>	11.444	+5.4	<b>Dec</b>	89.25	+0.40
<b>Dec</b>	134.35	+0.00	<b>Nov</b>	169.50	+0.00	<b>Mar</b>	4.592	-0.6	<b>Sep</b>	11.044	+7.2	<b>Mar</b>	89.09	+0.40

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)

**ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES**

Feb 8	11:00 am	Denfield Livestock Exchange	Stocker and Bred Cow Sale
Mar 4	11:00 am	Ontario Stockyards Inc	All Vaccinated Spring Stocker Sale
Mar 14	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
Mar 19	11:00 am	Kawartha Lakes Co-op Auction Mkt	Peterborough/Victoria Cattlemen's Sale