



## Daily Market Information Report - Monday, February 3, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	245.00-250.00
<b>A Grade Heifers</b>	244.00-249.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc:** 115 veal on offer.

	Price Range	Top
<b>Veal calves +600 lbs</b>	120.00-145.50	175.50
<b>Veal calves 451-600 lbs</b>	104.50-136.50	

Veal sold on a steady market.

At **Kawartha Lakes Co-op Auction Market:** February 1, 2014 – 163 cows, 2 bulls, 44 veal, 17 fed cattle

	Price Range	Average	Top
<b>Fed steers 1250 +</b>	111.00-145.50	135.20	145.50
<b>Fed heifers 1000+</b>	144.82-145.30	145.00	145.30
<b>Cows</b>	50.00-105.00	76.00	111.00
<b>Bulls over 1600 lbs</b>	97.50-112.00	104.30	112.00
<b>Veal under 125 lbs</b>	120.00-170.00	151.40	207.50

Cull cows sold on a steady to stronger market. Fed steers and heifers traded on a high demand. Wednesday March 19<sup>th</sup> @ 11:00 am- Peterborough/Victoria County Cattlemen's Stocker Sale.

Stocker sale at **Brussels Livestock:** January 24, 2014 – 1,093 stockers

<b>Steers</b>	Price Range	Avg	Top	<b>Heifers</b>	Price Range	Avg	Top
<b>1000+</b>	80.00-143.00	122.38	143.00	<b>+900 lbs</b>	151.00-156.25	153.64	156.25
<b>900-999</b>	148.00-174.50	162.44	174.50	<b>800-899</b>	151.00-159.00	155.01	159.00
<b>800-899</b>	157.00-177.00	171.59	177.00	<b>700-799</b>	129.50-163.00	148.64	163.00
<b>700-799</b>	132.00-180.00	164.93	180.00	<b>600-699</b>	143.50-168.00	148.43	175.00
<b>600-699</b>	171.00-200.75	190.62	203.50	<b>500-599</b>	133.50-173.00	152.38	177.00
<b>500-599</b>	159.00-198.00	182.78	203.00	<b>400-499</b>	135.00-185.00	164.10	194.00
<b>400-499</b>	140.00-208.00	176.78	208.00	<b>300-399</b>	131.00-213.00	166.81	213.00
<b>399-</b>	162.00-206.00	182.75	206.00	<b>299-</b>	100.00-195.00	147.50	195.00

All classes of cattle sold on a strong

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 18, 2014	Week ending Jan 11, 2014	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	<b>5,071</b>	<b>2,707</b>	<b>10,073</b>
Steers & Heifers	656	156	1,128
Cows	3,606	2,118	7,239
Bulls	809	433	1,706

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
January 25 2014	848	792
January 26, 2013	884	816

**FEDERALLY INSPECTED CANADIAN KILL**

	<i>Week Ending Jan 25, 2014</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
<b>Grand Total</b>	54,085	191,790	+6%	+9%
<b>Western Slaughter</b>	41,574	145,666	+8%	+9%
<b>Eastern Slaughter</b>	12,511	46,124	-1%	+6%

**USDA ESTIMATED CATTLE KILL**

	<i>Week Ending Feb 1, 2014</i>	<i>Previous Week</i>	<i>Year Ago</i>
<b>Grand Total</b>	566,000	597,000	619,000

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	220.26	219.57
<b>Change</b> (from yesterday's close):	-3.23	-5.28
<b>Current Five Day Average:</b>	231.98	231.16

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade was light late Friday afternoon with the market under pressure. Business in the south was down \$3.00 from last week with sales from \$144.00-\$146.00 live with steers averaging \$145.34 down from \$148.22 the previous week and heifers at \$145.44 down from \$148.69. In the north trade averaged \$6.00-\$7.00 lower with sales ranging from \$227.00-\$235.00 dressed, with steers averaging \$231.10 down from \$238.76 the previous week and heifers at \$231.52 down from \$237.27. Today the market was quiet as both sides took inventory. It appears that this week's offering is smaller in volume that last week in all feeding states except Nebraska, which is larger. Early asking prices are around \$146.00-\$147.00 live and \$235.00 dressed.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Feb</b>	140.37	-1.30	<b>Mar</b>	168.00	-1.42	<b>Mar</b>	4.356	+1.6	<b>Mar</b>	12.926	+10.0	<b>Spot</b>	90.12	+0.25
<b>Apr</b>	139.40	-1.02	<b>Apr</b>	168.40	-1.27	<b>May</b>	4.412	+1.6	<b>May</b>	12.782	+9.6	<b>Mar</b>	90.02	+0.24
<b>Jun</b>	131.17	-0.32	<b>May</b>	169.05	-1.02	<b>Jul</b>	4.466	+2.6	<b>Jul</b>	12.622	+10.2	<b>Jun</b>	89.83	+0.24
<b>Aug</b>	129.60	-0.22	<b>Aug</b>	170.45	-0.90	<b>Sep</b>	4.490	+2.6	<b>Aug</b>	12.200	+9.4	<b>Sep</b>	89.65	+0.24
<b>Oct</b>	132.67	-0.60	<b>Sep</b>	169.80	-0.35	<b>Dec</b>	4.530	+3.0	<b>Sep</b>	11.510	+6.4	<b>Dec</b>	89.48	+0.23
<b>Dec</b>	133.92	-0.42	<b>Oct</b>	169.15	-0.35	<b>Mar</b>	4.620	+2.6	<b>Nov</b>	11.084	+4.0	<b>Mar</b>	89.31	+0.22