



## Daily Market Information Report - Tuesday, February 4, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday, February 3, 2014

<b>A Grade Steers</b>	245.00-250.00
<b>A Grade Heifers</b>	244.00-249.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **350** Fed Cattle and **350** Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	147.00-151.00	159.50
<b>Second Cut Cattle</b>	143.00-147.00	
<b>Good Beef Cows</b>	79.00-94.00	116.50
<b>Export Cows</b>	76.00-90.00	97.00

Fed steers and heifers sold on a strong active trade at steady prices. Cows sold on a strong active market with choice cows \$2.00 - \$3.00 higher.

Today at **Ontario Livestock Exchange**: **200** Veal and **260** Cows

	Price Range	Top
<b>Top quality Cows</b>	77.00-91.00	110.00
<b>Good Beef</b>	160.00-177.50	
<b>Good Holstein</b>	130.00-140.00	
<b>Medium Holstein</b>	124.00-132.00	
<b>Plain Holstein</b>	111.00-123.00	
<b>Heavy Holstein</b>	122.00-132.00	

Veal sold actively at prices \$3.00-\$5.00 higher. Cows were still selling at time of reporting.

Today at **Keady Livestock Market**: **262** Stockers, cows and bulls

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	138.00	<b>900+</b>	N/A
<b>900-999</b>	149.50	<b>800-899</b>	N/A
<b>800-899</b>	160.00-170.50	<b>700-799</b>	145.00-150.00
<b>700-799</b>	164.00-194.00	<b>600-699</b>	154.00-167.00
<b>600-699</b>	189.00-206.00	<b>500-599</b>	157.00-174.00
<b>500-599</b>	191.00-216.00	<b>400-499</b>	151.00-163.00
<b>400-499</b>	219.00	<b>300-399</b>	144.00-147.00
<b>399-</b>	140.00-180.00	<b>Cows</b>	64.00-84.50

Stockers sold on a strong demand at steady prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	394	65.68-87.64	75.72	94.50
Bulls all weights	13	91.19-103.81	94.60	107.50
Veal Calves +600 lbs	121	111.82-141.10	127.06	175.50
Veal Calves Under 125 lbs	414	129.87-197.41	165.76	250.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	221.33	220.31
Change (from yesterday's close):	1.24	0.89
Current Five Day Average:	228.39	227.63

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet with very light packer inquiry. Trading will be delayed until tomorrow or Thursday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Final quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Feb</b>	139.60	-0.77	<b>Mar</b>	166.97	-1.02	<b>Mar</b>	4.416	+6.0	<b>Mar</b>	13.132	+20.4	<b>Spot</b>	90.32	+0.19
<b>Apr</b>	138.90	-0.50	<b>Apr</b>	167.50	-0.90	<b>May</b>	4.476	+6.0	<b>May</b>	12.974	+19.2	<b>Mar</b>	90.21	+0.19
<b>Jun</b>	130.97	-0.20	<b>May</b>	168.17	-0.87	<b>Jul</b>	4.526	+6.0	<b>Jul</b>	12.794	+17.2	<b>Jun</b>	90.02	+0.19
<b>Aug</b>	129.55	-0.05	<b>Aug</b>	170.02	-0.42	<b>Sep</b>	4.554	+6.4	<b>Aug</b>	12.334	+13.4	<b>Sep</b>	89.83	+0.18
<b>Oct</b>	132.90	+0.22	<b>Sep</b>	169.50	-0.30	<b>Dec</b>	4.592	+6.2	<b>Sep</b>	11.600	+9.0	<b>Dec</b>	89.66	+0.18
<b>Dec</b>	133.90	-0.02	<b>Oct</b>	168.80	-0.35	<b>Mar</b>	4.680	+6.0	<b>Nov</b>	11.104	+2.0	<b>Mar</b>	89.50	+0.19

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