



## Daily Market Information Report - Wednesday, February 5, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	245.00-250.00
<b>A Grade Heifers</b>	244.00-249.00

### ONTARIO LIVE CATTLE TRADE

#### Today at Ontario Livestock Exchange: 406 Stockers

	Price Range	Top
<b>Steers +1000 lbs</b>	163.00-173.00	176.25
<b>Steers 800-1000 lbs</b>	165.00-179.75	
<b>Heifers +900 lbs</b>	150.00-155.25	

Feeder cattle sold actively on a steady trade.

#### Today at Ontario Stockyards Inc.: 150 Fed Cattle, 375 Cows, 15 Bulls, and 7 Veal

	Price Range	Top
<b>Fancy Fed Steers</b>	145.00-150.00	151.00
<b>Fancy Fed Heifers</b>	145.00-150.00	154.00
<b>Good Cows</b>	73.00-88.00	96.00
<b>Export Cows</b>	73.00-83.00	90.00
<b>Bulls</b>	84.00-94.00	106.00

Cows and bulls traded actively with prices \$2.00-\$4.00 stronger. Fed steers and heifers traded barely steady to \$2.00-\$3.00 cwt lower. *There are 900 stockers expected for Thursday's sale.*

#### At Denfield Livestock Exchange Inc., February 4, 2014: 225 Fed Cattle, 46 Veal, 4 Bulls, 127 Cows, and 100 Drop Calves

	Price Range	Top		Price Range	Top
<b>Choice steers</b>	148.00-152.00	156.00	<b>Good beef cows</b>	80.00-90.00	92.00
<b>Good steers</b>	142.00-147.00		<b>Good Holstein cows</b>	75.00-85.00	92.00
<b>Choice heifers</b>	148.00-152.00	156.75	<b>D1 &amp; D2 Cows</b>	65.00-70.00	
<b>Good heifers</b>	142.00-146.00		<b>D3 &amp; D4 Cows</b>	50.00-60.00	
<b>Good Holstein veal</b>	135.00-140.00		<b>Choice drop calves</b>	\$200.00-\$250.00	\$280.00
<b>Plain and heavy veal</b>	125.00-135.00		<b>Good drop calves</b>	\$150.00-\$200.00	
<b>Good beef bulls</b>	80.00-97.00	116.00	<b>Plain &amp; Newborns</b>	\$100.00-\$150.00	

Fed cattle sold slightly lower than last week's high trade but still trading very strong, with good demand. Veal sold higher while cull cows traded up to \$5.00 higher. Drop calves sold strong and steady. *Stocker sale and Bred Cow sale on Saturday, February 8<sup>th</sup> @ 11:00am – call to consign.*

#### At Renfrew Pontiac Livestock Ltd., February 4, 2014: 11 Replacement Calves, 99 Cows, and 6 Bulls

	Price Range	Top
<b>Replacement Calves</b>	\$90.00-\$140.00	
<b>Cows D1 &amp; D2</b>	85.00-92.00	
<b>Cows D3</b>	82.00-84.00	
<b>Cows D4</b>	59.00-80.00	
<b>Bulls</b>	89.00-101.00	108.00

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	113	143.36-152.20	146.83	156.50
Large & Medium Frame Fed Heifers +1000 lbs	196	137.00-153.25	146.21	159.50
Cows	803	61.80-90.27	76.81	129.00
Bulls	37	74.35-99.06	87.92	109.50
Veal over 600 lbs	205	124.50-135.50	130.36	177.50
Veal 125 lbs and less	91	100.58-189.04	151.50	217.50

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

**Stocker Sale at: Community Livestock Exchange, February 4, 2014 – 245 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	108.00-185.00	157.80	185.00	700-799	89.00-148.50	131.80	148.50
500-599	104.00-207.00	166.40	207.00	500-599	95.50-155.00	136.40	155.00
400-499	109.00-191.00	149.10	191.00	400-499	100.00-166.00	144.60	166.00

March 14<sup>th</sup> @ 11:00 am- Quinte Cattlemen's Association Stocker Sale.

**Stocker Sale at: Keady Livestock Market, February 4, 2014 – 217 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	164.00-194.00	173.03	194.00	600-699	154.00-167.00	163.31	167.00
600-699	189.00-206.00	201.17	206.00	500-599	157.00-174.00	166.40	174.00
500-599	191.00-216.00	209.30	216.00	400-499	151.00-163.00	158.08	163.00

Stockers sold on a strong demand at steady prices.

**Stocker Sale at: Renfrew Pontiac Livestock Ltd., February 4, 2014 – 355 Stockers**

Steers	Price Range	Heifers	Price Range
900-999	150.00-168.00	800-899	130.00-144.00
800-899	162.00-172.00	700-799	142.00-147.00
700-799	171.00-185.00	600-699	146.00-160.00
600-699	185.00-195.00	500-599	160.00-174.00
500-599	192.00-204.00	400-499	174.00-178.00
400-499	195.00-215.00	300-399	168.00-178.00

Stockers sold steady.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	216.86	217.18
Change (from yesterday's close):	-3.63	-2.03
Current Five Day Average:	225.33	224.74

**ALBERTA DIRECT TRADE**

The Alberta direct trade reported for Tuesday saw no new trade to report.

<b>Steers</b>	Live	N/T	Flat Rail	N/T
<b>Heifers</b>	Live	N/T	Flat Rail	N/T

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade was very quiet today with only a few token bids on the table. Asking prices were around \$146.00 plus in the south and \$235 plus in the north.

<b>Choice and Select Steers and Heifers sold:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Feb</b>	139.70	+0.10	<b>Jan</b>	166.92	-0.05	<b>Mar</b>	4.434	+1.6	<b>Mar</b>	13.162	+3.0	<b>Spot</b>	90.29	-0.02
<b>Apr</b>	139.10	+0.20	<b>Mar</b>	167.65	+0.15	<b>May</b>	4.474	-0.2	<b>May</b>	12.994	+2.0	<b>Mar</b>	90.19	-0.02
<b>Jun</b>	131.10	+0.12	<b>Apr</b>	168.32	+0.15	<b>Jul</b>	4.522	-0.4	<b>Jul</b>	12.806	+1.2	<b>Jun</b>	90.00	-0.02
<b>Aug</b>	129.65	+0.10	<b>May</b>	170.32	+0.30	<b>Sep</b>	4.540	-1.4	<b>Aug</b>	12.364	+3.0	<b>Sep</b>	89.81	-0.02
<b>Oct</b>	132.90	0.00	<b>Aug</b>	169.80	+0.30	<b>Dec</b>	4.570	-2.2	<b>Sep</b>	11.622	+2.2	<b>Dec</b>	89.64	-0.02
<b>Dec</b>	133.72	-0.17	<b>Sep</b>	169.00	+0.20	<b>Mar</b>	4.656	-2.2	<b>Nov</b>	11.124	+2.0	<b>Mar</b>	89.45	-0.05

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