



## Daily Market Information Report - Monday, February 10, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	243.00-248.00
<b>A Grade Heifers</b>	242.00-247.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc:** 60 veal on offer.

	Price Range	Top
<b>Veal calves +600 lbs</b>	129.00-139.50	142.50
<b>Veal calves 451-600 lbs</b>	127.50-134.00	137.00

Veal sold on a steady market.

At **Kawartha Lakes Co-op Auction Market:** February 8, 2014 – 162 cows, 4 bulls, 48 veal, 33 replacements

	Price Range	Average	Top
<b>Cows</b>	49.49-93.99	76.50	93.99
<b>Bulls under 1600 lbs</b>	81.00-89.00	84.19	89.00
<b>Bulls over 1600 lbs</b>	100.49-109.49	105.40	109.49
<b>Veal under 125 lbs</b>	90.00-177.49	142.99	202.49

Cull cows sold \$2.00-\$3.00 higher than last week. Meat bulls sold on a very brisk market. A good quality offering of replacement cattle sold on a brisk trade. Wednesday March 19<sup>th</sup> @ 11:00 am- Peterborough/Victoria County Cattlemen's Stocker Sale.

Stocker sale at **Brussels Livestock:** February 7, 2014 – 1,149 stockers

<b>Steers</b>	Price Range	Avg	Top	<b>Heifers</b>	Price Range	Avg	Top
<b>1000+</b>	137.50-155.75	148.91	156.00	<b>+900 lbs</b>	143.00-154.50	149.27	156.25
<b>900-999</b>	157.00-176.75	168.21	176.75	<b>800-899</b>	139.00-156.00	151.82	156.00
<b>800-899</b>	151.00-180.50	168.43	180.50	<b>700-799</b>	135.00-168.00	153.02	168.00
<b>700-799</b>	143.00-183.00	168.22	183.00	<b>600-699</b>	126.00-168.50	156.56	182.00
<b>600-699</b>	161.00-195.00	180.65	195.00	<b>500-599</b>	140.00-175.00	158.23	189.00
<b>500-599</b>	182.00-221.50	198.47	221.50	<b>400-499</b>	149.00-181.00	162.81	185.00
<b>400-499</b>	150.00-205.00	179.48	220.00	<b>300-399</b>	176.00-193.00	189.33	210.00
<b>399-</b>	185.00-216.00	202.07	216.00	<b>299-</b>	147.00-230.00	181.40	230.00

All classes of cattle sold on a strong active market at steady prices.

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 25, 2014	Week ending Jan 18, 2014	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	<b>4,959</b>	<b>5,071</b>	<b>15,032</b>
Steers & Heifers	727	656	1,855
Cows	3,633	3,606	10,872
Bulls	599	809	2,305

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>February 1, 2014</b>	846	803
<b>February 2, 2013</b>	890	811

**FEDERALLY INSPECTED CANADIAN KILL**

	<i>Week Ending February 1, 2014</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
<b>Grand Total</b>	52,899	244,689	-2%	+8%
<b>Western Slaughter</b>	40,365	186,031	-3%	+7%
<b>Eastern Slaughter</b>	12,534	58,658	+0%	+10%

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	210.99	208.99
<b>Change</b> (from yesterday's close):	+0.22	-0.20
<b>Current Five Day Average:</b>	216.30	215.35

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade last week continued under pressure. The USDA Mandatory Price Report shows light trade in the south from \$136.00-\$141.50 live with steers averaging \$140.62 down from \$145.34 the previous week while heifers averaged \$140.51 down from \$145.44. In the north light to moderate trade was reported from \$223.00-\$226.00 dressed with steers averaging \$224.96 down from \$231.10 the previous week and heifers averaging \$224.96 also, down from \$231.52. Today the market was quiet as both sides took inventory. This week's offering is larger in most areas, partially due to carry over from last week, with just Nebraska reporting a lighter volume this week. Early asking prices are around \$144.00 live and \$230.00-\$232.00 dressed.

<b>Choice and Select Steers and Heifers:</b>	Live	136.00-141.50
	Rail	223.00-226.00

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$ /cwt US		\$ /cwt US		\$ /bu US		¢ /bu			
<b>Feb</b>	141.50 +0.30	<b>Mar</b>	167.90 +0.10	<b>Mar</b>	4.430 -1.2	<b>Mar</b>	13.254 -6.0	<b>Spot</b>	90.53 -0.11
<b>Apr</b>	140.17 -0.22	<b>Apr</b>	168.80 +0.27	<b>May</b>	4.486 -1.2	<b>May</b>	13.122 -5.2	<b>Mar</b>	90.45 -0.11
<b>Jun</b>	131.57 -0.52	<b>May</b>	169.52 +0.32	<b>Jul</b>	4.546 -0.6	<b>Jul</b>	12.954 -2.4	<b>Jun</b>	90.26 -0.10
<b>Aug</b>	130.27 -0.30	<b>Aug</b>	171.47 +0.17	<b>Sep</b>	4.560 -1.0	<b>Aug</b>	12.494 -1.4	<b>Sep</b>	90.06 -0.11
<b>Oct</b>	133.70 -0.17	<b>Sep</b>	170.97 +0.22	<b>Dec</b>	4.582 -1.6	<b>Sep</b>	11.700 -4.4	<b>Dec</b>	89.87 -0.12
<b>Dec</b>	135.15 +0.17	<b>Oct</b>	169.97 +0.07	<b>Mar</b>	4.666 -2.2	<b>Nov</b>	11.162 -5.4	<b>Mar</b>	89.69 -0.13