



Daily Market Information Report - Tuesday, February 11, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday, February 10, 2014

A Grade Steers 243.00-248.00

A Grade Heifers 242.00-247.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **160** Fed Cattle and **275** Cows

	Price Range	Top
Choice Steers & Heifers	145.00-149.00	161.50
Second Cut Cattle	142.00-145.00	
Good Beef Cows	80.50-90.00	
Export Cows	77.00-90.00	107.00

Fed steers and heifers sold on a strong active trade at steady prices. Cows sold on an active market at prices \$2.00-\$3.00 higher.

Today at **Ontario Livestock Exchange**: **250** Veal and **240** Cows

	Price Range	Top
Top quality Cows	80.00-90.00	110.00
Good Beef	163.00-184.00	
Good Holstein	134.00-145.00	
Medium Holstein	126.00-133.00	
Plain Holstein	112.00-125.00	
Heavy Holstein	126.00-135.00	

Veal sold on a strong market with prices \$3.00-\$5.00 higher. Cows sold actively on a stronger market with prices \$2.00-\$3.00 higher.

Today at **Keady Livestock Market**: **322** Stockers, cows and bulls

Steers	Price Range	Heifers	Price Range
700-799	161.00-187.00	900+	148.00-152.75
600-699	140.00-215.00	800-899	146.75-154.25
500-599	88.00-211.00	700-799	147.00-160.50
400-499	165.00-210.00	600-699	148.00-161.00
		500-599	95.00-176.00
		400-499	146.00-172.00
		Cows	43.00-87.50

A light run of stockers and feeder cattle sold on active demand at steady prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	400	65.85-86.33	75.34	94.50
Bulls all weights	10	97.63-111.63	105.05	131.00
Veal Calves +600 lbs	64	125.30-16.88	131.46	142.50
Veal Calves Under 125 lbs	458	127.57-195.31	166.31	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Temiskaming Livestock Sales: February 10, 2014 – 66** stockers

Steers	Price Range	Avg	Top	Heifers	Price Range	Avg	Top
700-799	164.80-174.50	168.28	174.50	500-599	131.00-164.00	154.21	164.00
600-699	140.50-164.50	154.18	180.00				
500-599	159.50-174.50	167.90	174.50				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	210.02	209.17
Change (from yesterday's close):	-1.14	+0.16
Current Five Day Average:	214.51	213.27

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested with no bids on the table. Asking prices are reported as undefined today as sellers reassess pricing after sharply higher cattle futures today. Bids are not expected to develop until Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Final quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	142.80	+1.30	Mar	168.77	+0.87	Mar	4.414	-1.4	Mar	13.346	+9.2	Spot	90.81	+0.27
Apr	141.17	+1.00	Apr	169.65	+0.85	May	4.472	-1.4	May	13.204	+8.2	Mar	90.73	+0.28
Jun	132.35	+0.77	May	170.35	+0.82	Jul	4.524	-2.2	Jul	13.016	+6.2	Jun	90.54	+0.28
Aug	131.02	+0.75	Aug	172.20	+0.72	Sep	4.536	-2.2	Aug	12.540	+4.4	Sep	90.35	+0.29
Oct	134.45	+0.75	Sep	171.90	+0.92	Dec	4.556	-2.4	Sep	11.760	+6.0	Dec	90.15	+0.28
Dec	135.80	+0.65	Oct	170.75	+0.77	Mar	4.646	-2.0	Nov	11.234	+7.2	Mar	90.01	+0.32

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