

Daily Market Information Report - Wednesday, February 12, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 243.00-248.00 **A Grade Heifers** 242.00-247.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 758 Stockers

	Price Range	Тор
Steers +1000 lbs	162.00-171.00	173.75
Steers 800-1000 lbs	165.00-180.00	
Steers 600-800 lbs	161.00-176.00	
Heifers +800 lbs	150.00-152.75	

Feeder cattle sold on a strong active trade.

Today at Ontario Stockyards Inc.: 130 Fed Cattle, 340 Cows, 10 Bulls, and 6 Veal

Price Range	Тор
145.00-150.00	154.25
145.00-150.00	163.50
73.00-92.00	101.00
73.00-83.00	93.00
85.00-97.00	110.00
	145.00-150.00 145.00-150.00 73.00-92.00 73.00-83.00

Cows and bulls traded actively with prices steady to strong. Fed steers and heifers sold actively with prices slightly stronger. Veal traded steady. There are 900 stockers expected for Thursday's sale. Tuesday March 4th @ 11:00 am-Special Spring Vaccinated Stocker Sale. Friday March 14th @ 7:00 pm- Bred Cow Sale.

At Denfield Livestock Exchange Inc., February 11, 2014: 225 Fed Cattle, 46 Veal, 4 Bulls, 127 Cows, 100 Drop Calves

	Price Range	Тор		Price Range	Тор
Choice steers	145.00-149.00	155.00	Good beef cows	75.00-85.00	
Good steers	140.00-144.00		Good Holstein cows	70.00-80.00	86.00
Choice heifers	144.00-148.00		D1 & D2 Cows	60.00-65.00	
Good heifers	140.00-144.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	132.00-137.00	139.00	Choice drop calves	\$200.00-\$250.00	\$310.00
Plain and heavy veal	125.00-130.00		Good drop calves	\$150.00-\$200.00	
Good beef bulls	100.00-105.00		Plain & Newborns	\$100.00-\$150.00	
Good Hol bulls	95.00-100.00				

Fed cattle sold steady to last week's market with not a lot of choice cattle on offer. All other markets are strong and steady. Saturday March 29th @ 11:00 am- Stocker and Bred Cow Sale.

At Renfrew Pontiac Livestock Ltd., February 11, 2014: 9 Replacement Calves, 114 Cows, and 6 Bulls

	Price Range	Тор
Replacement Calves	\$90.00-\$20.00	\$145.00
Cows D1 & D2	85.00-92.00	
Cows D3	79.00-83.00	
Cows D4	59.00-78.00	
Bulls	89.00-97.00	105.00
Cows sold at steady prices.		

Ontario auction sales on TUESDAY saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	58	142.50-148.50	145.00	151.50
Large & Medium Frame Fed Heifers +1000 lbs	72	107.00-149.00	130.80	160.00
Cows	718	64.36-92.94	79.05	131.00
Bulls	41	89.46-109.25	100.04	110.00
Veal over 600 lbs	237	124.00-137.50	131.66	184.00
Veal 125 lbs and less	77	82.08-152.50	125.52	164.99

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/market-reports.aspx

Stocker Sale at: Community Livestock Exchange, February 11, 2014 – 150 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
800-899	125.00-142.50	130.00	142.50	700-799	131.50-140.00	133.40	140.00
700-799	102.00-171.00	144.00	171.00	600-699	120.00-143.00	138.39	143.00
600-699	113.99-189.50	165.40	189.50	500-599	120.00-171.00	148.10	171.00
500-599	118.00-206.00	166.70	206.00	400-499	137.00-178.00	162.10	178.00
400-499	112.99-215.00	167.00	215.00				

March 14th @ 11:00 am- Quinte Cattlemen's Association Stocker Sale.

Stocker Sale at: Keady Livestock Market, February 11, 2014 – 294 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	182.50-10 hd			900+	148.00-152.75	150.61	152.75
700-799	172.00-187.00	178.14	187.00	800-899	146.75-154.25	149.52	154.25
600-699	189.00-215.00	194.15	215.00	700-799	147.00-160.50	156.24	160.50
500-599	189.00-211.00	195.60	211.00	600-699	149.00-161.00	154.00	161.00
400-499	181.00-210.00	189.28	210.00	500-599	144.00-176.00	164.77	176.00
				400-499	150.00-172.00	164.00	172.00

Stockers sold on a strong demand at steady prices.

Stocker Sale at: Renfrew Pontiac Livestock Ltd., February 11, 2014 – 230 Stockers

Steers	Price Range	Heifers	Price Range
900-999	148.00-166.00	800-899	132.00-145.00
800-899	166.00-174.00	700-799	144.00-149.00
700-799	173.00-186.00	600-699	148.00-160.00
600-699	185.00-194.00	500-599	155.00-167.00
500-599	195.00-213.00	400-499	168.00-173.00
400-499	195.00-215.00	300-399	172.00-178.00

Stockers traded very strong.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	208.92	207.40
Change (from yesterday's close):	-0.22	-0.76
Current Five Day Average:	212.25	211.06

PROVINCIAL SLAUGHTER

	Nov 2013	Nov 2012	Dec 2013	Dec 2012
Steers	2,879	3,194	2,239	2,010
Heifers	2,288	2,518	1,690	1,804
Cows	846	1,002	776	783
Bulls	769	986	516	884

ALBERTA DIRECT TRADE

The Alberta direct trade for Tuesday remained untested. Business could develop today with steady to slightly lower prices anticipated. Canfax reports that this week's offering is larger than last week in volume and is the largest offering so far this year.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade continued at a standstill with no bids on the table and little business expected to surface before Thursday at the earliest. Asking prices are reported at \$144.00-\$145.00 live and \$232.00 plus dressed.

Choice and Select Steers and Heifers sold: Live N/T Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

				,										
Live	Cattle		Fee	der Cattle		Corr	1		Soyb	eans		Car	nadian \$	
Feb	142.10	-0.70	Mar	168.50	-0.27	Mar	4.400	-1.4	Mar	13.230	-11.6	Spot	90.93	+0.12
Apr	140.77	-0.40	Apr	169.40	-0.25	May	4.460	-1.2	May	13.096	-10.6	Mar	90.87	+0.14
Jun	131.75	-0.60	May	170.02	-0.32	Jul	4.514	-1.0	Jul	12.922	-9.4	Jun	90.67	+0.13
Aug	130.50	-0.52	Aug	171.82	-0.37	Sep	4.536	+0.0	Aug	12.460	-8.0	Sep	90.48	+0.13
Oct	134.00	-0.45	Sep	171.57	-0.32	Dec	4.576	+2.0	Sep	11.702	-5.6	Dec	90.29	+0.14
Dec	135.42	-0.37	Oct	170.40	-0.35	Mar	4.666	+2.0	Nov	11.186	-4.6	Mar	90.11	+0.10

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