



Daily Market Information Report - Thursday, February 20, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday, February 19, 2014

A Grade Steers	242.00-248.00
A Grade Heifers	241.00-247.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 275 Fed Cattle, 670 Cows, 192 Stockers, 30 veal

	Price Range	Top
Good Fed Steers	145.00-153.75	162.75
Good Fed Heifers	140.00-148.00	152.00
Good Cows	83.00-94.50	115.00
Steers +700 lbs	144.00-162.50	
Lightweight Steers	165.00-211.00	
Heifers +700 lbs	124.00-142.50	
Lightweight Heifers	144.00-156.00	

Cows sold on a strong market with prices \$2.00 higher. Fed steers and heifers sold actively at firm prices. Stockers sold on a good active market at firm prices.

Today at Ontario Stockyards Inc: 600 Stockers on offer with the sale still in progress at time of reporting.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	95.00-145.00	118.28	185.00	900+	94.00-146.50	119.01	146.50
900-999	155.00-157.00	156.36	157.00	800-899	137.00-153.00	150.58	153.00
800-899	146.00-160.00	153.96	160.00	700-799	137.50-150.00	141.97	150.00
700-799	161.00-174.50	167.00	174.50	600-699	138.00-165.00	154.59	165.00
600-699	166.00-184.50	175.14	197.50	500-599	140.00-178.00	159.80	181.50
500-599	182.00-214.50	202.73	221.50	400-499	147.00-164.00	154.57	171.00
400-499	170.00-213.00	195.84	213.00	300-399	134.50-149.00	141.30	149.00
399-	204.00-214.00	211.19	214.00				

Replacement cattle traded actively at steady prices. Final results will be posted on Friday's Report. *Tuesday March 4th @ 11:00 am- Special Spring Vaccinated Stocker Sale. Friday March 14th @ 7:00 pm- Bred Cow Sale.*

Today at Brussels Livestock: 150 Veal

	Price Range	Top
Good beef calves	120.00-125.00	134.00
Good Holsteins	160.00-185.00	197.00
Medium Holsteins	110.00-120.00	
Heavy Holsteins	115.00-125.00	

Veal traded \$2.00-\$3.00 lower right across the board.

At: **Aylmer Stockyards Inc., February 19, 2014 – 38 veal, 228 cows, 5 bulls, 13 fed cattle**

	Price Range	Avg	Top
Cows	58.49-96.99	80.30	112.99
Bulls over 1600 lbs	94.49-109.00	102.29	109.00
Veal over 600 lbs	80.00-137.99	125.29	137.99
Replacement calves	\$35.00-\$300.00		\$325.00

Cows sold on a strong demand as did replacement calves. Veal sold steady on a strong market.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	35	139.00-147.75	144.11	152.00
Large & Medium Frame Fed Heifers +1000 lbs	63	140.10-150.67	146.03	163.00
Cows	783	65.55-91.84	79.43	112.99
Bulls	29	98.12-112.83	103.79	122.50
Veal under 125 lbs	205	125.00-227.00	191.09	240.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange, February 19, 2014: 536 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.00-173.25	168.88	173.25	900+	142.00-149.00	147.22	149.00
900-999	152.00-174.50	169.40	174.50	800-899	156.00-159.00	158.05	159.00
800-899	169.00-174.00	171.97	174.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	214.29	211.30
Change (from yesterday's close):	+0.44	-0.19
Current Five Day Average:	210.52	209.19

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was untested with bids reported as steady to last week's trade and selling interest reported as light. Canfax reports that it bids don't improve, very light trade volumes are anticipated.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

U.S. cash cattle trade remained untested today with bids renewed at \$142.00 live and \$224.00-\$225.00 dressed which is fully steady to last week's market. However, sellers are resisting steady bids at this time with asking prices holding firm at \$145.00 live and \$230.00 plus dressed. Active trading is not expected to surface before Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	144.60 +0.72	Mar	171.12 -0.05	Mar	4.556 +2.0	Mar	13.582 +4.0	Spot	90.03 -0.23
Apr	141.87 +0.05	Apr	171.80 -0.65	May	4.622 +2.0	May	13.476 +5.6	Mar	89.98 -0.23
Jun	133.25 +0.17	May	172.60 -0.47	Jul	4.666 +2.0	Jul	13.316 +7.0	Jun	89.78 -0.23
Aug	131.70 +0.17	Aug	174.30 -0.32	Sep	4.664 +1.2	Aug	12.812 +7.0	Sep	89.60 -0.22
Oct	134.72 +0.12	Sep	173.87 -0.12	Dec	4.686 +0.4	Sep	11.996 +7.6	Dec	89.41 -0.21
Dec	136.05 +0.10	Oct	172.95 -0.37	Mar	4.774 +0.2	Nov	11.452 +8.2	Mar	89.23 -0.21