



## Daily Market Information Report - Monday, February 24, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

|                        |               |
|------------------------|---------------|
| <b>A Grade Steers</b>  | 242.00-246.00 |
| <b>A Grade Heifers</b> | 241.00-245.00 |

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc:** 106 veal on offer.

|                                | Price Range   | Top    |
|--------------------------------|---------------|--------|
| <b>Veal calves +600 lbs</b>    | 113.00-130.00 | 151.50 |
| <b>Veal calves 451-600 lbs</b> | 105.00-120.50 | 124.00 |

Good veal calves sold barely steady with all other types trading easier.

At **Kawartha Lakes Co-op Auction Market:** February 22, 2014 – 60 cows, 19 veal, 55 replacements

|                                    | Price Range   | Average | Top    |
|------------------------------------|---------------|---------|--------|
| <b>Cows</b>                        | 60.99-113.99  | 84.79   | 133.00 |
| <b>Veal 126-300 lbs</b>            | 137.50-207.50 | 158.60  | 207.50 |
| <b>Veal under 125 lbs</b>          | 100.00-185.00 | 153.40  | 185.00 |
| <b>Stocker steers 600-699 lbs</b>  | 151.00-194.99 | 179.69  | 194.99 |
| <b>Stocker steers 500-599 lbs</b>  | 150.00-195.99 | 184.69  | 195.99 |
| <b>Stocker heifers 600-699 lbs</b> | 145.99-156.00 | 154.69  | 156.00 |

Cull cows were on strong demand. Stockers sold strong with lots of buyer interest. Wednesday March 19<sup>th</sup> @ 11:00 am- Peterborough/Victoria County Cattlemen's Stocker Sale.

Stocker sale at **Brussels Livestock:** February 21, 2014 – 770 stockers

| <b>Steers</b>  | Price Range   | Avg    | Top    | <b>Heifers</b>  | Price Range   | Avg    | Top    |
|----------------|---------------|--------|--------|-----------------|---------------|--------|--------|
| <b>1000+</b>   | 99.00-135.00  | 115.80 | 146.00 | <b>+900 lbs</b> | 144.00-154.25 | 149.87 | 154.50 |
| <b>900-999</b> | 148.00-166.75 | 160.48 | 166.75 | <b>800-899</b>  | 133.00-156.00 | 146.36 | 161.50 |
| <b>800-899</b> | 161.50-175.50 | 168.76 | 175.50 | <b>700-799</b>  | 150.00-170.00 | 162.32 | 170.00 |
| <b>700-799</b> | 164.00-181.00 | 172.77 | 181.00 | <b>600-699</b>  | 147.00-168.00 | 157.45 | 171.00 |
| <b>600-699</b> | 152.00-197.75 | 182.49 | 197.75 | <b>500-599</b>  | 153.00-177.00 | 164.22 | 177.00 |
| <b>500-599</b> | 171.00-200.00 | 186.45 | 212.00 | <b>400-499</b>  | 155.00-181.00 | 171.05 | 206.00 |
| <b>400-499</b> | 184.00-211.00 | 197.10 | 211.00 | <b>300-399</b>  | 147.00-187.00 | 165.75 | 195.00 |
| <b>399-</b>    | 137.00-206.00 | 170.33 | 214.00 |                 |               |        |        |

All classes of cattle sold on a strong active market at steady prices.

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### LIVE CATTLE EXPORTS-ONTARIO

|   | Week ending Feb 1, 2014 | Week ending Jan 25, 2014 | Year to Date |
|---|-------------------------|--------------------------|--------------|
| Total live slaughter cattle exported from Ontario to the U.S. | 4,035                   | 4,959                    | 19,067       |
| Steers & Heifers  | 826                     | 727                      | 2,681        |
| Cows  | 2,760                   | 3,633                    | 13,632       |
| Bulls   | 449                     | 599                      | 2,754        |

**AVERAGE CARCASS WEIGHTS – CANADA**

|                          | <b>Steers</b> | <b>Heifers</b> |
|--------------------------|---------------|----------------|
| <b>February 15, 2014</b> | 849           | 793            |
| <b>February 16, 2013</b> | 889           | 821            |

**FEDERALLY INSPECTED CANADIAN KILL**

|                          | <i>Week Ending</i><br><i>February 15, 2014</i> | <i>YTD</i> | <i>% Change</i><br><i>(Week Ago)</i> | <i>% Change</i><br><i>(Year Ago)</i> |
|--------------------------|--|------------|--------------------------------------|--------------------------------------|
| <b>Grand Total</b>       | 52,936   | 347,467    | +6%                                  | +7%                                  |
| <b>Western Slaughter</b> | 40,668   | 263,941    | +9%                                  | +6%                                  |
| <b>Eastern Slaughter</b> | 12,268   | 83,526     | -3%                                  | +10%                                 |

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

|   | <b>Choice</b><br><b>600-900</b> | <b>Select</b><br><b>600-900</b> |
|---|---------------------------------|---------------------------------|
| <b>Cutout Values</b> (noon estimate):   | 215.78                          | 213.16                          |
| <b>Change</b> (from yesterday's close): | +2.03                           | +2.28                           |
| <b>Current Five Day Average:</b>        | 212.98                          | 210.69                          |

**U.S. TRADE (U.S. funds)**

The USDA Mandatory Price Report for trade in the U.S. last week saw live sales averaging \$3.00-\$3.50 higher with prices reported from \$140.00-\$148.00 live, with steers averaging \$145.54 up from \$141.89 the previous week, while heifers averaged \$145.59 up from \$142.35. In the north dressed deals averaged \$6.00 higher with prices ranging from \$225.00-\$233.00, with steers averaging \$230.55 up from \$224.90 the previous week and heifers averaging \$230.35 up from \$224.92. Today the market remained very quiet as both sides took inventory. This week's offering is larger in volume in the south and smaller in the north, but steady overall. Early asking prices are around \$147.00-\$148.00 live and \$236.00 plus dressed.

|  |      |               |
|--|------|---------------|
| <b>Choice and Select Steers and Heifers:</b> | Live | 140.00-148.00 |
|  | Rail | 225.00-233.00 |

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

| <b>Live Cattle</b> |           |       | <b>Feeder Cattle</b> |           |       | <b>Corn</b> |       | <b>Soybeans</b> |            | <b>Canadian \$</b> |       |             |       |       |
|--------------------|-----------|-------|----------------------|-----------|-------|-------------|-------|-----------------|------------|--------------------|-------|-------------|-------|-------|
|                    | \$/cwt US |       |                      | \$/cwt US |       | \$/bu US    | ¢/bu  | \$/bu US        | ¢/bu       |                    |       |             |       |       |
| <b>Feb</b>         | 145.15    | +0.60 | <b>Mar</b>           | 170.20    | -0.50 | <b>Mar</b>  | 4.514 | -1.4            | <b>Mar</b> | 13.864             | +15.6 | <b>Spot</b> | 90.42 | +0.55 |
| <b>Apr</b>         | 141.22    | -0.22 | <b>Apr</b>           | 171.62    | +0.42 | <b>May</b>  | 4.576 | -1.2            | <b>May</b> | 13.750             | +14.6 | <b>Mar</b>  | 90.37 | +0.55 |
| <b>Jun</b>         | 132.07    | -0.65 | <b>May</b>           | 172.32    | +0.10 | <b>Jul</b>  | 4.622 | -0.4            | <b>Jul</b> | 13.582             | +13.4 | <b>Jun</b>  | 90.18 | +0.55 |
| <b>Aug</b>         | 130.80    | -0.50 | <b>Aug</b>           | 174.15    | +0.15 | <b>Sep</b>  | 4.620 | +0.4            | <b>Aug</b> | 13.110             | +11.6 | <b>Sep</b>  | 89.99 | +0.55 |
| <b>Oct</b>         | 134.32    | -0.07 | <b>Sep</b>           | 173.60    | +0.10 | <b>Dec</b>  | 4.650 | +0.6            | <b>Sep</b> | 12.220             | +7.2  | <b>Dec</b>  | 89.79 | +0.54 |
| <b>Dec</b>         | 135.70    | -0.05 | <b>Oct</b>           | 172.92    | +0.42 | <b>Mar</b>  | 4.744 | +1.2            | <b>Nov</b> | 11.602             | +6.4  | <b>Mar</b>  | 89.61 | +0.55 |