



Daily Market Information Report - Wednesday, February 26, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	242.00-246.00
A Grade Heifers	241.00-245.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 481 Stockers

	Price Range	Top
Steers +1000 lbs	164.00-170.00	173.50
Steers 800-1000 lbs	150.00-182.00	187.50

Feeder cattle sold on a very strong active trade.

Today at Ontario Stockyards Inc.: 160 Fed Cattle, 375 Cows, 15 Bulls, and 6 Veal

	Price Range	Top
Fancy Fed Steers	145.00-150.00	151.25
Fancy Fed Heifers	145.00-150.00	156.00
Good Cows	89.00-96.00	108.00
Export Cows	77.00-92.00	101.00
Bulls	95.00-105.00	119.00

Cows and bulls traded actively with prices at least \$5.00 higher than last week. Fed steers and heifers sold on a good demand at prices steady to stronger. Veal traded steady to Monday's decline. *There are 700 stockers expected for Thursday's sale. Tuesday March 4th @ 11:00 am- Special Spring Vaccinated Stocker Sale. Friday March 14th @ 7:00 pm- Bred Cow Sale.*

Today at Denfield Livestock Exchange Inc., February 25, 2014: 70 Fed Cattle, 41 Veal, 6 Bulls, 157 Cows, 121 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	147.00-151.00		Good beef cows	85.00-95.00	108.00
Good steers	142.00-146.00		Good Holstein cows	80.00-90.00	105.00
Choice heifers	145.00-149.00		D1 & D2 Cows	65.00-75.00	
Good heifers	140.00-144.00		D3 & D4 Cows	60.00-65.00	
Good Holstein veal	115.00-133.00		Choice drop calves	\$250.00-\$325.00	
Plain and heavy veal	110.00-115.00		Good drop calves	\$175.00-\$250.00	
Good beef bulls	80.00-107.00		Plain & Newborns	\$75.00-\$150.00	
Good Hol bulls	80.00-95.50				

Fed cattle sold steady to last week's market. Veal sold under pressure at prices up to \$10.00 lower. Cull cows sold at record high prices up at least another \$5.00 higher than last week. Drop calves sold strong at prices \$50.00 higher per head. *Saturday March 29th @ 11:00 am- Stocker and Bred Cow Sale.*

At Renfrew Pontiac Livestock Ltd., February 25, 2014: 10 Replacement Calves, 79 Cows, and 4 Bulls

	Price Range	Top
Replacement Calves	\$90.00-\$130.00	\$200.00
Cows D1 & D2	87.00-93.00	104.00
Cows D3	80.00-86.00	
Cows D4	60.00-78.00	
Bulls	91.00-102.00	

Cows traded very actively at steady prices.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	30	141.75-150.00	144.92	154.50
Large & Medium Frame Fed Heifers +1000 lbs	94	133.00-148.50	141.99	148.50
Cows	717	70.25-97.55	85.02	130.00
Bulls	21	91.84-100.19	96.27	111.00
Veal over 600 lbs	247	112.00-126.50	119.83	172.00
Veal 125 lbs and less	103	105.97-194.61	147.37	245.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker Sale at: Community Livestock Exchange, February 25, 2014 – 248 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	107.00-177.50	159.90	177.50	600-699	96.00-162.99	148.300	162.99
600-699	131.00-191.00	173.50	191.00	500-599	121.00-172.00	154.20	172.00
500-599	141.00-213.00	186.60	213.00	400-499	107.00-184.00	169.40	184.00
400-499	106.00-215.49	164.30	215.49				

March 14th @ 11:00 am- Quinte Cattlemen's Association Stocker Sale.

Stocker Sale at: Keady Livestock Market, February 25, 2014 – 252 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.75-168.75	166.09	168.75	700-799	155.00-155.50	155.30	155.50
700-799	183.00-192.50	186.14	192.50	600-699	166.00-184.50	171.52	185.00
600-699	196.50-204.50	202.00	204.50	500-599	134.00-172.00	148.25	178.00
400-499	201.00-218.00	205.54	218.00	400-499	176.00-195.00	189.55	195.00
400-499				300-399	166.00-195.00	185.78	195.00

Good quality stocker and feeder cattle sold steady with keen buyer interest in grass weight cattle.

Stocker Sale at: Renfrew Pontiac Livestock Ltd., February 25, 2014 – 321 Stockers

Steers	Price Range	Heifers	Price Range
900-999	150.00-164.00	900+	132.00-138.00
800-899	164.00-180.00	800-899	136.00-145.00
700-799	178.00-188.00	700-799	146.00-153.00
600-699	188.00-198.00	600-699	153.00-166.00
500-599	198.00-210.00	500-599	165.00-173.00
400-499	198.00-211.00	400-499	171.00-178.00
		300-399	178.00-182.00

Stockers were barely steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	218.59	216.85
Change (from yesterday's close):	+2.09	+2.87
Current Five Day Average:	214.85	212.08

ALBERTA DIRECT TRADE

The Alberta direct trade for Tuesday was untested with no bids reported, however, business is expected to get going today.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade developed late this afternoon in parts of the north with sales up \$9.00 from last week at \$240.00 dressed, with some sales on a live basis in Nebraska at \$152.00, up \$5.00-\$6.00 from last week. Trade is just starting to surface in the south at \$150.00 live, up \$5.00-\$6.00 from last week. Thanks to strong prices developing and triple digit gains in the live cattle futures, asking prices are now at \$150.00 plus live and \$242.00 plus dressed.

Choice and Select Steers and Heifers sold:

Live	150.00-152.00
Rail	240.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	148.65	+2.20	Mar	172.00	+0.92	Mar	4.554	-0.2	Mar	14.072	+8.2	Spot	89.83	-0.41
Apr	144.52	+2.12	Apr	173.92	+1.40	May	4.610	-0.2	May	13.970	+9.6	Mar	89.79	-0.41
Jun	134.37	+1.22	May	174.50	+1.12	Jul	4.646	-0.4	Jul	13.732	+3.2	Jun	89.60	-0.41
Aug	132.72	+1.05	Aug	176.07	+1.05	Sep	4.634	-1.4	Aug	13.236	+3.2	Sep	89.40	-0.41
Oct	135.80	+0.77	Sep	175.50	+1.10	Dec	4.664	-1.2	Sep	12.342	+3.4	Dec	89.03	-0.41
Dec	136.62	+0.42	Oct	175.00	+1.25	Mar	4.754	-1.2	Nov	11.692	+1.6	Mar	88.86	-0.41

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